

13 June 2013

ASX ANNOUNCEMENT

Clarification of Media Speculation

Nido Petroleum Limited (ASX:NDO) (“Nido or the Company”) advises that the Operator of Service Contract 14C2, RMA (HK) Limited (‘RMA’), has published reserves volumes from an independent expert report and related information on its website with respect to the West Linapacan Oil Field re-development.

Nido advises that it cannot verify the volumes or projected values for recoverable oil volumes and the economic value ascribed to the project as published on RMA’s website. Nido further advises the market that RMA has removed the relevant material from public display on its website.

Nido looks forward to receiving an audited report on West Linapacan reserves currently being finalised by Gaffney Cline & Associates (Singapore) (‘GCA’) on behalf of the SC14C2 Joint Venture.

On the basis of advice received from RMA, Nido anticipates GCA’s reserves report will be finalised by the end of June and the Company will update the market accordingly at this time.

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