

28 February 2013

ASX Limited Company Announcements Office Exchange Centre 20 Bridge Street SYDNEY NSW 2000

Canaccord Initiates Research Coverage

Nido Petroleum Limited ("Nido" or "the Company") (ASX:NDO) is pleased to advise that Canaccord Genuity (Australia) Limited has initiated research coverage over the Company and that a copy of the coverage is available on our website at www.nido.com.au.

Yours sincerely

Phil Byrne Managing Director