

Q2

2013 Activities Report



Quarterly Report

For the period ending 30 June 2013

HIGHLIGHTS

- ◆ Nido's net production from the Galoc oil field and Nido/Matinloc oil fields during the quarter was 94,862 bbls and 9,070 bbls respectively
- ◆ Nido's net share of proceeds from production from the Galoc and Nido/Matinloc oil fields totalled A\$18.8 million
- ◆ Galoc Phase II development progressed with drilling operations commencing at Galoc-5H and Galoc-6H
- ◆ Operator estimates that first oil from the Galoc Phase II wells will be produced in November 2013
- ◆ Galoc exploration potential of an additional mean recoverable 12MMbbls (gross) supported by ongoing studies
- ◆ Galoc JV elected to defer the Galoc exploration well as the Ocean Patriot rig was deemed unsuitable to drill this well
- ◆ Nido farmed into 3 Production Sharing Contracts in Indonesia held by Lundin Petroleum
- ◆ Indonesian Farm-in work program involves 2 wells and 1 planned side track with the program scheduled to commence in Q4 2013
- ◆ Nido ended the quarter in a sound financial position with A\$29.9 million in cash on hand

I am pleased to report to you the highlights of the Company's activities over Q2, 2013.

The most significant developments for the quarter were the commencement of drilling of the Galoc Phase II development wells, the approval of the SC 63 Baragatan exploration well and the conclusion of agreements to acquire a 10% interest in 3 separate Production Sharing Contracts (PSCs), offshore Indonesia, from Lundin Petroleum B.V.

In relation to the Galoc oil field and the Galoc Phase II development, drilling is underway at Galoc-5H and Galoc 6-H with the Operator estimating that first oil from the Phase II development will be produced in November 2013.

Nido also approved the SC 63 commitment well during the quarter and so coupled with the Indonesian work program, Shareholders can look forward to the Company drilling the Baragatan prospect in the Philippines as soon as a suitable rig can be secured and final approvals obtained.

Regarding the Indonesian farm-ins, the Company will earn a 10% participating interest in 3 PSCs in the Penyu and West Natuna basins and will participate in a work program, which is scheduled to commence in Q4 2013, with 2 wells and an additional side track. Nido also has the right to increase its stake up to 20% in each PSC.

The deal delivers on the Company's strategy to increase our footprint in South East Asia and in particular to participate in a near-term exploration drilling programme involving prospective basins with proven petroleum systems.

We intend to fund this comprehensive exploration work programme in Indonesia and the Philippines from our cash reserves as well as forecast revenue from the Galoc oil field which, as Shareholders would be aware, continued to produce uninterrupted throughout Q2, 2013 and with Nido receiving average production of 1,042 bopd during this period.

Looking forward, we are anticipating the receipt of certified reserves for the West Linapacan A field early in the third quarter, which will hopefully pave the way for a second oil field development for the Company. We will also update the market during the next quarter on the progress of the Galoc Phase II development, and the status of the Indonesian and Philippine exploration well planning.

Finally, I'd like to thank the overwhelming majority of our Shareholders for their support at the Annual General Meeting held on 24 May 2013 and at the Extraordinary General Meeting held on 3 July 2013.

A handwritten signature in blue ink, appearing to read "Philip Byrne".

Philip Byrne
Managing Director

FINANCIAL & CORPORATE

FINANCIAL

Nido's cash on hand increased during the quarter by A\$1.2 million to A\$29.9 million*.

Galoc production was steady and cash inflows from crude oil sales totalled A\$18.8 million with receipts from Cargoes 30 & 31 as well as sales from the Nido/Matinloc oil fields. Cash outflows from production operations at the Galoc oil field and the Nido/Matinloc oil fields amounted to A\$6.3 million.

Development expenditure of A\$12.1 million was incurred for the Galoc Phase II development. Cash outflows for exploration activities of A\$0.5 million relate mainly to activities in SC 14C2 (West Linapacan), SC 63 (Baragatan Prospect) and also new venture activity (Lundin farm-in).

Payment of interest and other financing costs of A\$0.5 million relate to the senior secured debt facility for the Galoc Phase II development.

Standard Bank plc. exited the debt facility during the period, with Raiffeisen Bank International, a leading Austrian financial institution, assuming Standard Bank's share of the debt as well as responsibilities under the debt agreements. All terms of the debt facility remain unchanged.

General administration expenditure totalled A\$1.4 million for the quarter and the Company remains on track to achieve a forecast 20% reduction compared with the 2012 year, with expenditure for the half year totalling A\$3.0 million (in comparison to A\$4.4 million for the half year to 30 June 2012).

Foreign exchange movements for the quarter totalled A\$3.2 million, due to the strengthening USD against the AUD.

CORPORATE

The Company's AGM was held on 24 May 2013 with the following resolutions passed:

- Approval of the Remuneration Report
- Approval of the re-election of Mr William Bloking and Mr Andrew Edwards as Directors
- Renewed Approval for Company to operate Employee Performance Rights Plan
- Approval of the issue of Performance Rights to Mr Byrne, MD.

During the quarter, the Company also completed a farm-in deal with Lundin Petroleum B.V. which will see the Company initially earn a 10% participating interest share in 3 Production Sharing Contracts in Indonesia.

* Cash on hand includes AUD \$11.4 million in funds held in accounts with Standard Bank plc, as facility agent for the debt facility. Usage of these funds is governed by the terms and conditions of the senior secured facility agreement.

LIFTING SUMMARY	Qtr 2 2013	YTD 2013	Prev. Qtr Q1 2013
Volumes - Lifted & Sold (stb)			
Service Contract 14:			
Galoc oil field (net to Nido)	77,877	161,529	83,652
Nido & Matinloc oil fields (net to Nido)*	10,308	17,305	6,997
TOTAL VOLUMES LIFTED & SOLD	88,185	178,834	90,649

FINANCIAL SUMMARY

Cash Inflows– A\$ '000

Receipts from sale of crude oil	18,832	28,236	9,404
Interest & other	17	25	8
Proceeds from debt facility	-	-	-
Net proceeds from issues of shares	-	10,577	10,577
TOTAL CASH INFLOWS	18,849	38,838	19,989

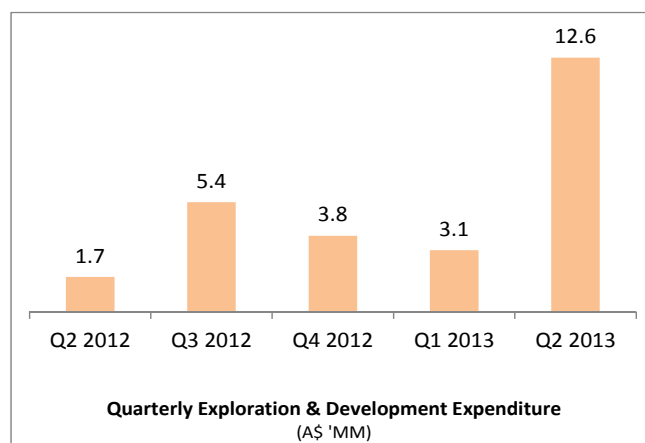
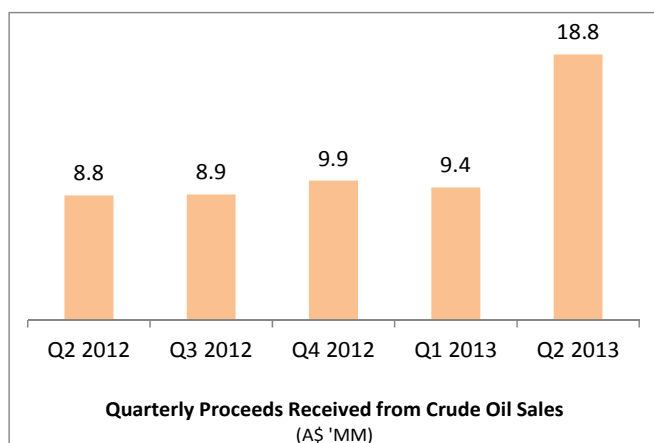
Cash Outflows & FX – A\$ '000

Exploration expenditure	(512)	(1,096)	(583)
Development expenditure	(12,110)	(14,581)	(2,471)
Production OPEX	(6,324)	(9,881)	(3,557)
Income taxes	-	-	-
Repayment of borrowings & financing costs	(540)	(1,678)	(1,138)
General & administration	(1,382)	(3,050)	(1,668)
Foreign exchange movement & other movements	3,236	3,287	50
TOTAL CASH OUTFLOWS	(17,632)	(26,999)	(9,367)

Cash Position – A\$ '000

Cash on Hand	29,938	29,938	28,721
Debt – Secured Debt Facility	(9,871)	(9,871)	(8,655)
NET CASH / (DEBT)	20,067	20,067	20,066

* Nido and Matinloc figures are subject to change based on the latest lifting/production volume adjustment from the Operator



PRODUCTION AND DEVELOPMENT—Philippines

SERVICE CONTRACT 14C1 - GALOC OIL FIELD

Location:	Palawan Basin, Philippines		
Area:	16,000 hectares	Operator:	GPC
Nido's Interest:	22.88%	Activity:	Phase I: Production Phase II: Development

The Galoc oil field gross average production rate for the quarter was 4,556 bopd (1,042 bopd net to Nido) with an uptime of 100%.

Gross production from the Galoc oil field was 414,614 bbl (94,862 bbl net to Nido).

Revenue of A\$18.4 million from Cargo numbers 30 & 31 was received during the quarter.

Cargo number 32 is scheduled to be lifted in August 2013, with proceeds in September 2013 which will be reflected in the Q3 Quarterly Report.

Drilling commenced at Galoc during the quarter with the Galoc-5H and

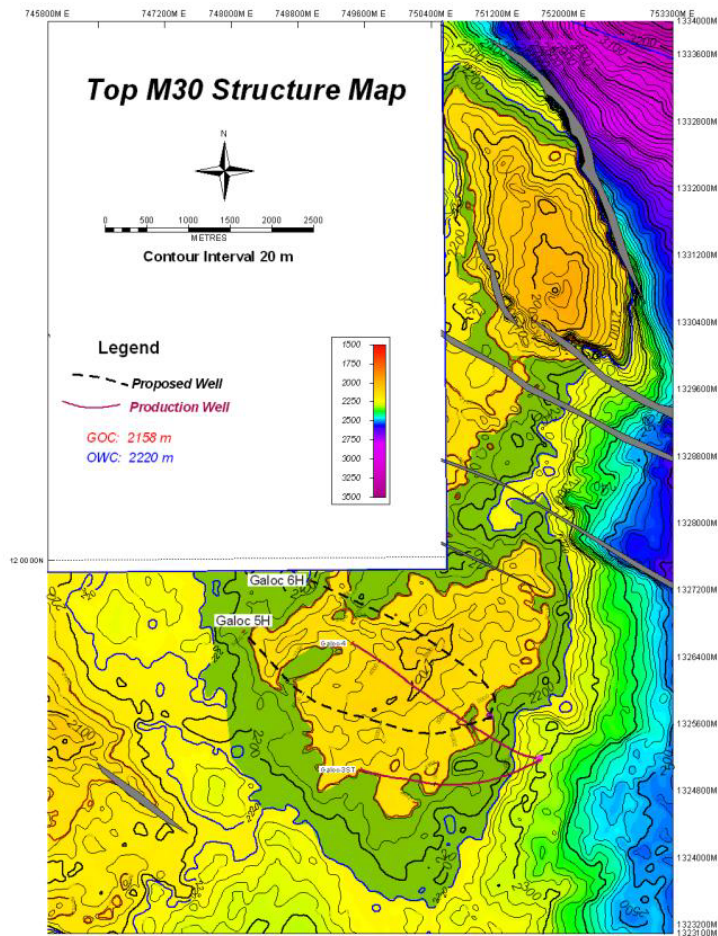
Galoc 6-H development wells underway.

Cost estimates from the Operator remain unchanged for Galoc Phase II and the Operator estimates that first oil will be achieved in November 2013.

Nido remains fully funded for the Phase II development from existing cash, production and further drawings from the secured debt facility.

Operator confirmed that the Galoc oil field's exploration potential of an additional gross mean recoverable 12MMbbls is supported by ongoing studies.

The Galoc Joint Venture elected to defer the Galoc exploration well as the Ocean Patriot rig was deemed unsuitable to drill this well.



Galoc field depth map, showing location of development wells Galoc-5H and Galoc-6H



FPSO Rubicon Intrepid and MODU Ocean Patriot in operations in the Galoc oil field, June 2013

SC 14C1 GALOC-5H and GALOC-6H DEVELOPMENT WELLS

Well Type:	Horizontal Development Wells
Target:	Turbiditic sandstone in Miocene Galoc Classic Unit
Water Depth:	Approximately 311 metres
Planned Total Depth:	Approximately 2,190 metres vertical Total drilled length approximately 5,000 metres for each well.
Duration:	115 days (including well clean-up flow)

Note: Depth is measured in metres below the rig rotary table or drilling floor

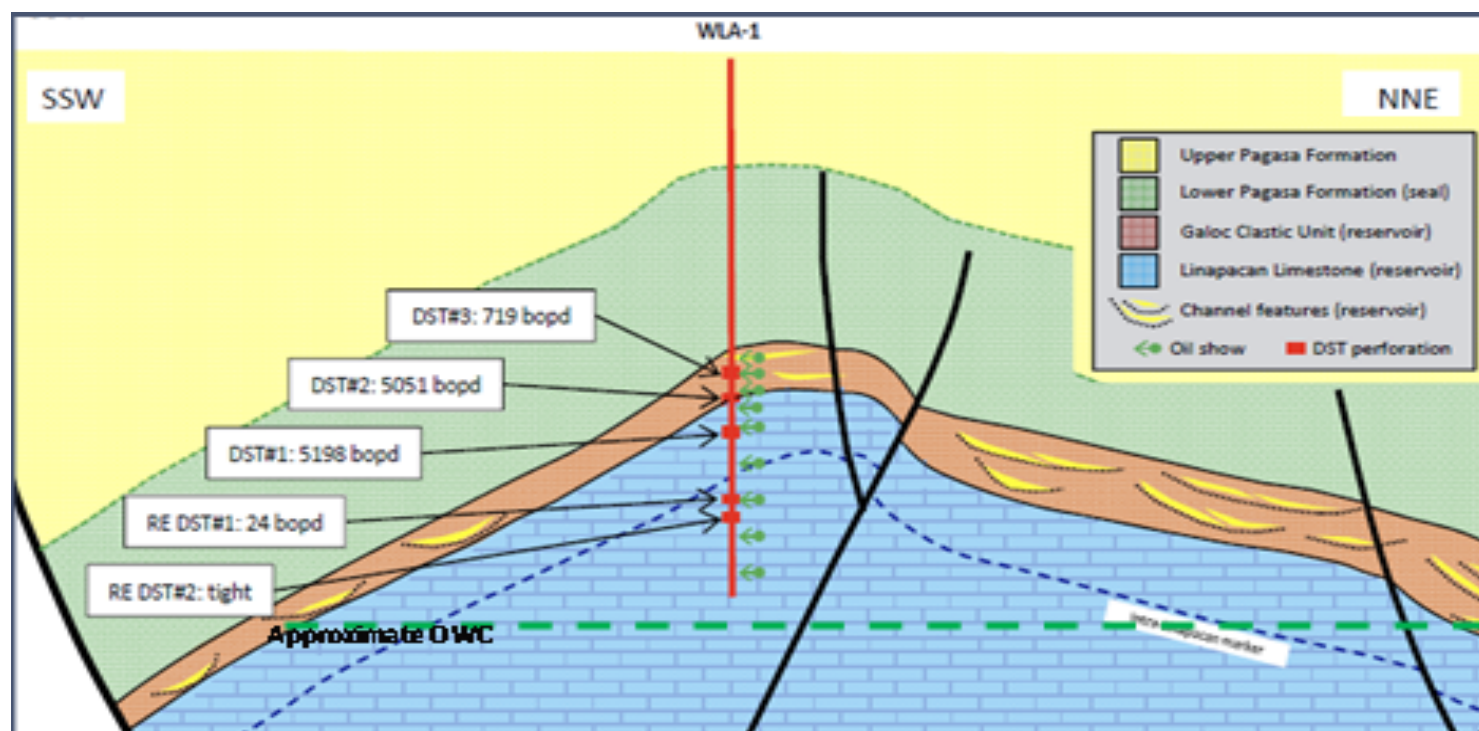
PRODUCTION AND DEVELOPMENT—Philippines

SERVICE CONTRACT 14C2 - WEST LINAPACAN A

Location:	Palawan Basin, Philippines		
Area:	18,000 hectares	Operator:	RMA (HK) Limited
Nido's Interest:	22.28%	Activity:	Re-development

RMA (HK) Limited, the Operator of SC 14C2, continued detailed reservoir modelling over the West Linapacan A field during the quarter.

It is now anticipated by the Operator that the third party reserves certification will be completed by Gaffney Cline & Associates ('GCA') in July 2013 on behalf of the SC 14C2 Joint Venture. The reserves certification has taken longer than expected due to the complexity of the reservoir model. Nido has also engaged GCA to prepare a reserves report noting Nido's net entitlement interests.



West Linapacan A—Reservoir Cross Section

SERVICE CONTRACT 14A & 14B - NIDO & MANTILOC OIL FIELDS

Location:	Palawan Basin, Philippines		
Area:	68,000 hectares	Operator:	Philodrill
Nido's Interest:	Block A 22.49% Block B 28.28%	Activity:	Production

The Nido and Matinloc oil fields continued to produce oil on a cyclical basis. Oil production from these fields during the quarter totalled 36,602 (9,070 bbls net to Nido).

A total of 40,970 bbls (10,308 bbls net to Nido) was lifted and sold during the quarter, with proceeds from liftings of A\$0.4 million received in the quarter.

The Operator of the block is continuing to evaluate the option of developing the 1X1 oil discovery, which straddles both SC 14A and SC 54A, via the Nido A platform. Nido is also in discussions with parties concerning the potential divestment of SC 14A & B.

EXPLORATION AND APPRAISAL— Philippines

SERVICE CONTRACT 63 - BARAGATAN PROSPECT

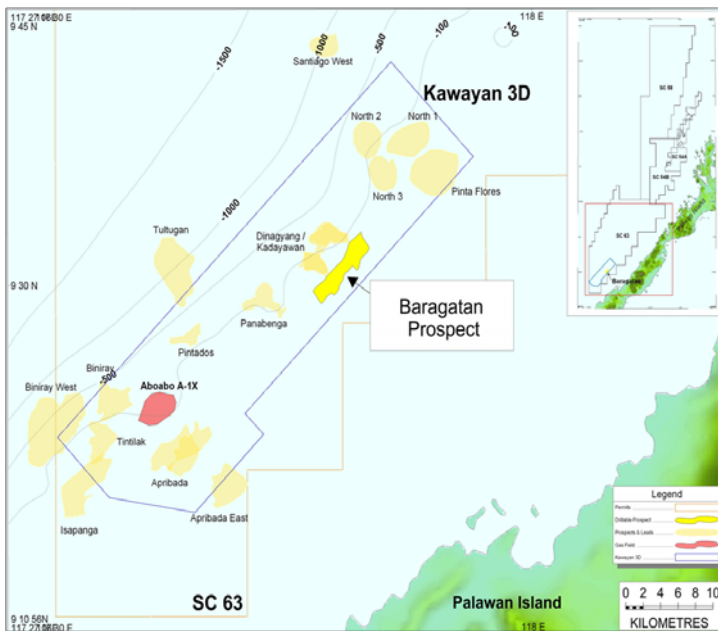
Location:	Palawan Basin, Philippines		
Area:	1,067,000 hectares	Operator:	PNOC-EC*
Nido's Interest:	50%	Opportunity:	Multiple prospects (exploration)

* PNOC-EC has agreed to transfer Technical Operatorship to Nido for the duration of the drilling of the commitment well.

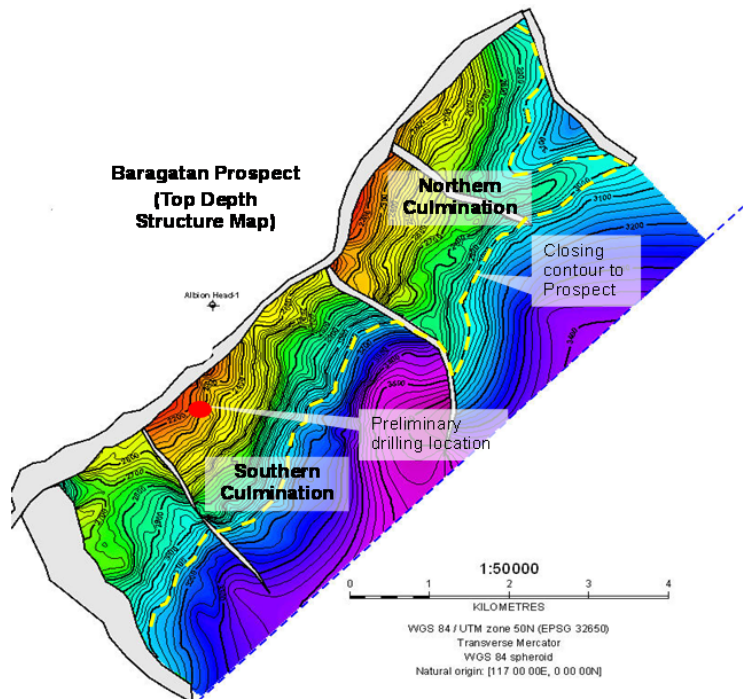
The Baragatan Prospect was approved by the SC 63 Joint Venture as the drilling target for the SC 63 commitment well in April 2013. This prospect is a large well defined fault block with a prospective resource range of between 679 to 977 MMbbl STOIIP.

The objective reservoir is the Pagasa sandstones which are analogous to the producing reservoir at the Galoc oil field. The Joint Venture is now actively commencing the necessary preparations for the drilling campaign.

Nido remains fully funded for the Baragatan exploration well based on current estimates of cost and drilling timing.

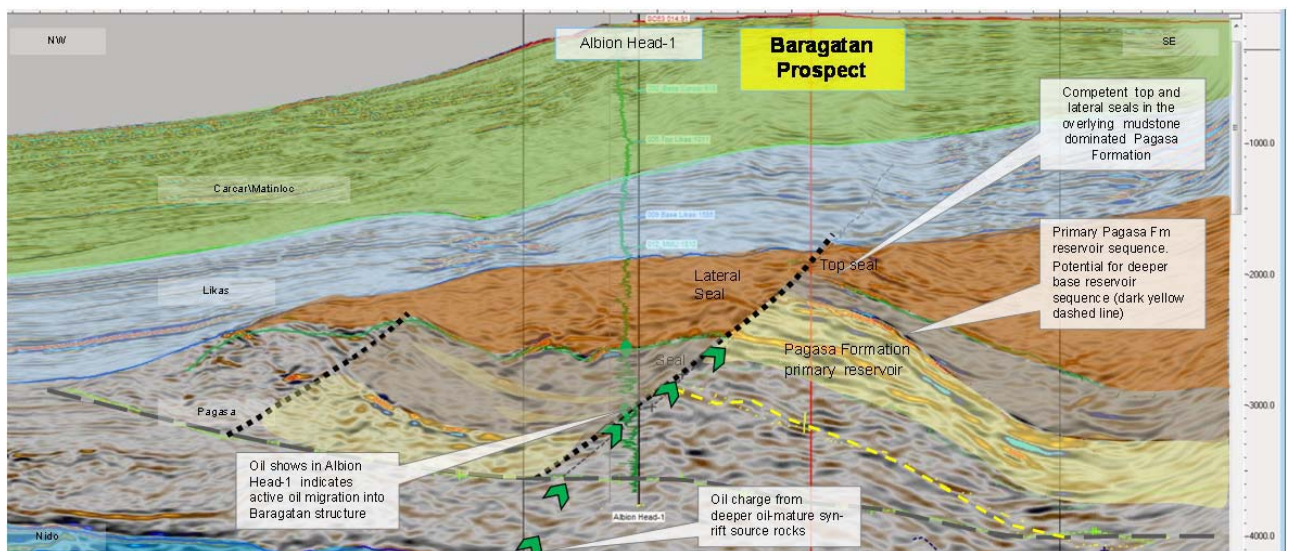


The location of the Baragatan Prospect within the southern sector of SC 63



The Baragatan Prospect at the objective Top Pagasa Formation Reservoir level.

NW-SW section through the Baragatan Prospect (Albion Head-1 oil shows in green circles)



EXPLORATION AND APPRAISAL—Philippines

SERVICE CONTRACT 54A

Location:	Palawan Basin, Philippines		
Area:	88,000 hectares	Operator:	Nido
Nido's Interest:	42.4%	Opportunity:	Multiple small field development opportunities

The Joint Venture continued discussions with the Operator of SC 14A regarding the option of developing the 1X1 oil discovery via the Nido A platform. The Company also continued to seek farm-out and/or divestment opportunities in relation to the asset during the period.

Subsequent to quarter end the Joint Venture received approval from the DOE for an extension of Sub-phase 6 for a further 12 months with Sub-Phase 6 now expiring on 4 August 2014.

SERVICE CONTRACT 54B

Location:	Palawan Basin, Philippines		
Area:	316,000 hectares	Operator:	Nido
Nido's Interest:	60%	Opportunity:	Pawikan lead (exploration)

Further technical work is required to understand the carbonate facies distribution at the Pawikan location due to the nature of the Nido Limestone present. Work to better constrain depth conversion sensitivities at the Top Nido stratigraphic level across the greater Pawikan area is also ongoing.

There is no firm work commitment related to Block B of this Service Contract in either the current Sub-Phase 6 or in Sub-Phase 7 if the Company elects to enter the next Sub-Phase.

SERVICE CONTRACT 58

Location:	Palawan Basin, Philippines		
Area:	1,349,000 hectares	Operator:	Nido*
Nido's Interest:	50% (Subject to completing farm-in obligation)	Opportunity:	Multiple prospects (exploration)

* *Technical Operator during Farm-in. Nido interest subject to completion of drilling farm-in commitment well.*

The Company obtained a 6 month extension to its drill or drop decision point under its farm in agreement with PNOC-EC. The Company now has until 11 January 2014 to confirm to PNOC-EC whether it intends to proceed with the commitment well.

The Company has also sought from the DOE a further extension of the current Sub-Phase work obligations under the Service Contract from 12 January 2014 for an extended period. The DOE has yet to make a decision with respect to this request.

SERVICE CONTRACT 6B - BONITA

Location:	Palawan Basin, Philippines		
Area:	55,000 hectares	Operator:	Philodrill
Nido's Interest:	7.81%	Opportunity:	Exploration

The block contains the East Cadlao prospect, a possible extension of the Cadlao oil field, located in the adjacent SC 6 block (which Nido is not a participant in). There are currently no plans by the SC 6B Joint Venture to acquire additional seismic or consider exploration drilling within the block.

EXPLORATION AND APPRAISAL — Indonesia

PRODUCTION SHARING CONTRACT BARONANG

Location:	West Natuna Basin, Indonesia		
Area:	282,500 hectares	Operator:	Lundin Petroleum
Nido's Interest:	10.00%*	Opportunity:	Balqis and Boni Prospects

PRODUCTION SHARING CONTRACT CAKALANG

Location:	West Natuna Basin, Indonesia		
Area:	337,200 hectares	Operator:	Lundin Petroleum
Nido's Interest:	10.00%*	Opportunity:	

Located in shallow water depths of 80m or less, the key prospects are directly analogous with the producing fields in the adjacent Kakap that were originally discovered by Marathon in 1978. In 2010 the K-fields in the Kakap PSC produced at around 4,300 barrels of oil and condensate per day and 60 million cubic feet of natural gas. Lundin Petroleum has identified a number of structural traps located adjacent to a proven oil generating kitchen with additional upside in stratigraphic traps that will be both targeted in the upcoming drilling campaign. Specifically, Lundin will drill the Balqis and Boni prospects with gross unrisksed prospective resources of 47MMBOE and 55 MMBOE respectively (1 Exploration well & 1 Sidetrack), as part of the program scheduled to commence in Q4, 2013.

PRODUCTION SHARING CONTRACT GURITA

Location:	Penyu Sub-Basin, Indonesia		
Area:	801,800 hectares	Operator:	Lundin Petroleum
Nido's Interest:	10.00%*	Opportunity:	Gloria "A" prospects

Located in shallow water depths of 80m or less, the PSC has a number of major oil and gas discoveries adjacent to it such as the Belida Field to the north east which had ~350MMbbl reserves and reached peak production of around 140,000bopd. There is also the Sembilang Field to the east with reserves of 30MMbbls that produced at around 7,200bopd. Lundin Petroleum has identified a number of potential targets in the Gurita PSC and will drill the Gloria A prospects as part of the drilling campaign scheduled to commence in Q4, 2013.

Nido is fully funded from a combination of cash reserves and forecast production revenues, for the planned exploration wells in the Gurita block as well as the Baronang block, based on current estimates of cost and timing for the exploration wells.

* Nido's interests are subject to Government approval in Indonesia. Under the terms of the farm-in agreement with Lundin Petroleum, Nido also has the right to increase its equity to 20% WI prior to the drilling of the exploration wells.



Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

NIDO PETROLEUM LIMITED

ABN

65 086 630 373

Quarter ended ("current quarter")

30 June 2013

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (6 months ending 30 June 2013) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors	18,832	28,236
1.2 Payments for (a) exploration & evaluation	(512)	(1,096)
(b) development	(12,110)	(14,581)
(c) production	(6,324)	(9,881)
(d) administration	(1,382)	(3,050)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	17	25
1.5 Interest and other costs of finance paid	(208)	(381)
1.6 Income taxes paid	-	-
1.7(a) Other - insurance proceeds	-	-
	(1,687)	(728)
Net Operating Cash Flows		
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	(1)	(1)
1.9 Proceeds from sale of: (a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
	(1)	(1)
Net investing cash flows		
1.13 Total operating and investing cash flows (carried forward)	(1,688)	(729)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(1,688)	(729)
Cash flows related to financing activities			
1.14	Proceeds from issues of shares, options, etc (net of costs).	-	10,577
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	-
1.17(a)	Repayment of borrowings	-	-
1.17(b)	Payment for financing costs	(332)	(1,297)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	-	-
	Net financing cash flows	(332)	9,280
	Net increase (decrease) in cash held	(2,020)	8,551
1.20	Cash at beginning of quarter/year to date	28,721	18,099
1.21	Exchange rate adjustments to item 1.20	3,237	3,288
1.22	Cash at end of quarter	29,938	29,938

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	224
1.24	Aggregate amount of loans to the parties included in item 1.10	NIL

1.25 Explanation necessary for an understanding of the transactions

Represents fees paid to Directors, including the Managing Director's salary.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

Nil

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

Nil.

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available* \$A'000	Amount used** \$A'000
3.1 Loan facilities	20,419	9,871
3.2 Credit standby arrangements		

*Amount available relates to expected total drawn debt under the secured debt facility in the third quarter of 2013.

** Relates to actual debt drawn under the Secured Debt Facility, which at 30 June 2013 was USD \$9.0 million (AUD \$9.9 million). The exchange rate used to convert the USD debt to AUD was 0.9133 at 30 June 2013.

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation*	(2,576)
4.2 Development***	(17,499)
4.3 Production	(5,597)
4.4 Administration	(1,769)
Total	(27,441)

*Exploration and evaluation outflows include payments relating to the recent Indonesian farm-in totalling \$1.3M, which are contingent upon Indonesian Government approvals.

** Forecast cash inflows for the third quarter of 2013 include proceeds from Galoc cargo 32 which is scheduled to be lifted in August 2013, with proceeds forecast to be received in September 2013 (pricing yet to be confirmed).

*** Development outflows relate predominantly to the Galoc Phase II development, which will be funded from cash reserves and further drawdowns from the Secured Debt Facility.

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank*	29,883	28,667
5.2 Deposits at call	55	54
5.3 Bank overdraft		
5.4 Other (provide details)		
Total: cash at end of quarter (item 1.22)	29,938	28,721

*Cash on hand includes AUD \$11.4 million in funds held in accounts with Standard Bank plc. Usage of these funds is governed by the terms and conditions of the senior secured facility agreement.

Appendix 5B
Mining exploration entity quarterly report

Changes in interests in mining tenements

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			
	Gurita PSC	10% Participating Interest in Gurita Production Sharing Contract, offshore Indonesia (subject to Government approval). Nido has right to acquire up to a 20% Participating Interest in the Contract on the same terms.	Nil	10%
	Cakalang PSC	10% Participating Interest in Cakalang Production Sharing Contract, offshore Indonesia (subject to Government approval). Nido has right to acquire up to a 20% Participating Interest in the Contract on the same terms.	Nil	10%
	Baronang PSC	10% Participating Interest in Baronang Production Sharing Contract, offshore Indonesia (subject to Government approval). Nido has right to acquire up to a 20% Participating Interest in the Contract on the same terms.	Nil	10%

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities (description)	-	-	-	-
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3 +Ordinary securities	2,044,984,301	2,044,984,301	-	Fully paid
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5 +Convertible debt securities (description)	-	-	-	-
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	-	-	-	-

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.7	Options <i>(description and conversion factor)</i>			<i>Exercise price</i>	<i>Expiry date</i>
	Future Grant of Shares (sign-on and retention bonus pursuant to employment contract for appointment of Philip Byrne)	As at 30 June 2013, remaining future grant of 6,666,666 ordinary shares granted to be granted in four tranches at Six (6) month intervals (tranche 3 of 1,666,667 shares was issued on 1 July 2013 – refer to Appendix B lodged on 1 July 2013 and as at date of this Report only 3 tranches remain with 4,999,999 outstanding)	Unquoted	Nil – linked to tenure.	In the event of termination of the Employment Contract by the Company (other than for cause in which case no further shares shall be issued) a maximum of 1,666,667 of any of the unvested shares shall be issued. In the event of termination by the employee the Company is not obliged to issue any unvested shares.
	Performance Rights (performance rights issued pursuant to the terms of the Long Term Incentive Policy and Employee Performance Rights Plan)	71,188,017 (See attachment 1)	Unquoted	Nil	See attachment 1
	Managing Director Performance Rights (performance rights issued to the Managing Director with Shareholder Approval on the same terms of Employee Performance Rights Plan)	25,846,154 (see attachment 1)	Unquoted	Nil	1 June 2016

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.8	Issued during quarter				
	Performance Rights (performance rights issued to employees pursuant to the terms of the Long Term Incentive Policy and Employee Performance Rights Plan)	52,846,335	Unquoted	Nil	23 April 2016
	Managing Director Performance Rights (performance rights issued to the Managing Director with Shareholder Approval - same terms and conditions as Employee Performance Rights Plan)	25,846,154	Unquoted	Nil	1 June 2016
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
	Performance Rights Cancelled (NDOAS)	3,166,517	Unquoted	Nil	29 April 2013
	Performance Rights Cancelled (NDOAO)	827,932	Unquoted	Nil	5 April 2015
	Performance Rights Cancelled (NDOAM)	2,485,471	Unquoted	Nil	23 April 2016
7.11	Debentures (totals only)				


+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity quarterly report

7.12	Unsecured notes (<i>totals only</i>)		
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Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 15 July 2013
John Newman
(Company secretary)

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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+ See chapter 19 for defined terms.

Attachment 1

Performance Rights (as at 30 June 2013) - Employee Performance Rights Plan

Code	Number of Performance Rights	Exercise Price	Expiry Date
NDOAU	4,772,747	Nil	28 March 2014
NDOAO	12,768,960	Nil	5 April 2015
NDOAK	3,285,446	Nil	1 June 2015
NDOAM	50,360,864	Nil	23 April 2016
Total	71,188,017		

Managing Director Performance Rights (as at 30 June 2013)

Code	Number of Performance Rights	Exercise Price	Expiry Date
NDOAU	25,846,154	Nil	1 June 2016
Total	25,846,154		

+ See chapter 19 for defined terms.