

31 July 2013

## ASX ANNOUNCEMENT

### WEST LINAPACAN A RESERVES AUDIT UPDATE

Nido Petroleum Limited (ASX: NDO) (“Nido” or the “Company”) advises that the Operator of the Service Contract 14C2 West Linapacan Block, Offshore Philippines, RMA (HK) Limited has informed the Company that the reserves audit being undertaken by Gaffney Cline & Associates for the West Linapacan A field is nearing completion.

Phil Byrne, Managing Director, stated: *“While the finalisation of this report has taken longer than expected I can assure Nido’s shareholders that the analysis of the reserve potential and development options for the West Linapacan “A” re-development is progressing well. I am particularly pleased with the depth and breadth of the technical and commercial studies that have been undertaken by RMA (HK) Ltd on behalf of the Joint Venture. Attention to detail at this stage of the project will pay dividends as we progress towards making a development decision.”*

Nido will update the market as soon as the report is finalised.

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