



2013 PRODUCTION GUIDANCE UPDATE

25 July 2013

About Norton

Norton Gold Fields Limited (ASX:NGF) is an established mid-tier unhedged gold producer.

For the six months ended 30 June 2013 Norton produced 85,517 ounces of gold from its open cut and underground operations at Paddington, near Kalgoorlie in Western Australia.

The Company holds extensive granted mining and exploration leases in the pre-eminent Kalgoorlie goldfields, with a land package of 678km².

Norton's growth will come from optimising existing operations and acquiring and developing resources.

For more information, please visit our website.

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Non-Executive Chairman

Dianmin Chen

Managing Director

& Chief Executive Officer

Norton Gold Fields Limited (ASX: NGF) ("Norton" or the "Company") is pleased to provide a guidance update as to likely production performance at the Paddington Operations during the calendar year 2013, following release of results for the six months ended 30 June 2013.

Norton expects production to be in the range of 163,000 – 167,000 ounces (an increase of up to 9% on previous guidance of 154,000 – 162,000) at a (C1) cash cost per ounce of A\$970 to A\$1,010 (down from A\$990 to A\$1,090).

This would represent a significant improvement compared to gold production of 150,065oz and (C1) cash costs of A\$1,140/oz for the comparable period (calendar year 2012).

Norton Managing Director and Chief Executive Officer, Dr Dianmin Chen stated: "Following release of better than forecast production and cost results on 22 July 2013, Norton is pleased to provide updated Production Guidance for the 2013 calendar year. This reflects our continuing confidence in achieving challenging production targets and our disciplined approach to driving costs down. We are committed to improving shareholder returns and our Vision to be a leading long term gold producer".

2013 Updated Guidance

Paddington Operations	Jan - June 2013 Actual	July - Dec 2013 Guidance	Jan - Dec 2013 Guidance
Gold Production (oz)	85,517oz	78,000 – 82,000oz	163,000 – 167,000oz
C1 Cash Cost per Ounce	\$1,031/oz	A\$900 – 980/oz	A\$970 – 1,010/oz

C1 cash cost represents the costs for mining, processing, administration, including accounting movements for stockpiles and gold-in-circuit. It does not include capital costs for exploration, mine development or processing mill capital works. It includes net proceeds from by-product credits. It does not include the cost of royalties.

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Forward Looking Statement

This announcement contains information which is based on projected and/or estimated expectations, assumptions and outcomes.

These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the company's control, and which may cause actual results to differ from those expressed in the statements contained in this release.

Factors that could cause actual results or performance to differ materially from those expressed or implied in the forward-looking statements include, but are not limited to potential changes in:

- the grade of ore mined and recovery of gold;
- exchange rate assumptions;
- costs of production including, wages, fuel, electricity, consumables and the like;
- mine plans and/or resources;
- equipment life or capability, equipment availability;
- current or new technical challenges;
- market conditions, including the gold price; and
- management decisions

While Norton has prepared this information based on its current knowledge and understanding and in good faith, there are risks and uncertainties involved which could cause results to differ from projections.

Norton shall not be liable for the correctness and/or accuracy of the information nor any differences between the information provided and actual outcomes, and furthermore reserves the right to change its projections from time to time.

All currency is in nominal Australian dollar terms unless stated differently.