



Nickelore Limited

30 July 2013

QUARTERLY REPORT

For the three months ending 30 June 2013



Financial

At 30 June 2013 the Company held \$429,419 in cash reserves.

Nickel

The Company continues to review options in relation to its Nickel assets, including possible sale or development / joint venture options. At the current Nickel price Nickelore's interest in the Canegrass Project remains a valuable asset.

Other

During the quarter the Directors have remained mindful of the current state of the Australian share market with regard to junior exploration companies and low investor sentiment. Cash preservation is vital, however, good opportunities will continue to be assessed within Australia and worldwide in order to find a good project for Nickelore.

Robert Gardner
Executive Chairman