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**NKWE**  
PLATINUM

The Manager  
Company Announcements  
Australian Securities Exchange  
Exchange Plaza  
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PERTH WA 6000

### Via E-Lodgement

#### UPDATE ON STRATEGIC PARTNERSHIP WITH ZIJIN MINING GROUP

As previously announced on 29 April 2013, NKWE Platinum Limited (ASX:NKP) ("**Nkwe**" or the "**Company**") has formed a strategic partnership with Zijin Mining Group (Hong Kong Stock Exchange, stock code 2899, and Shanghai Stock Exchange, stock code 601899) ("**Zijin**"), in respect of the development of Nkwe South African PGM assets, and in particular the flagship Garatau Mining Project.

As part of the Strategic Partnership, Zijin, through its wholly-owned subsidiary Jin Jiang Mining Limited ("**Jin Jiang**"), will invest AUD\$20 million in Nkwe by a placement of 3 year convertible bonds ("**Transaction**").

Completion of the Transaction is subject to satisfaction of a number of Conditions Precedent. Details of these conditions were set out in the Company's Notice of Meeting announced on 25 June 2013.

Shareholder approval for the Transaction, being one of the key Conditions Precedent, was obtained by the Company on 23 July 2013.

The Company has been advised that Zijin has concluded its due diligence investigations. As a result of this process being finalized, Zijin and Nkwe are now working together to complete the security arrangements (including registration of such security interests) to satisfy one of the final Conditions Precedent.

Due to timing of the above events, the parties expect to complete the transaction prior to 30 September 2013, and have agreed to extend the Condition Precedent satisfaction date under the Convertible Bond Subscription Agreement to provide for completion occurring on or before this date.

Nkwe will update Shareholders on the status of the Transaction in the upcoming weeks.

Yours faithfully

**Peter Landau**  
Executive Director

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