

29 January 2013



**NKWE**  
PLATINUM

The Manager  
Company Announcements  
Australian Securities Exchange  
Exchange Plaza  
2 The Esplanade Perth  
PERTH WA 6000

**Via e-lodgement**

### COMPANY UPDATE

As previously announced, African Minerals Exploration and Development Fund ("**AMED**"), Genorah Resources ("**Genorah**") and Nkwe Platinum Limited ("**NKWE**" or the "**Company**") are finalising a transaction whereby Nkwe will be recapitalised. Although final details are still being concluded, the end goal of the transaction will see AMED become a significant shareholder in Genorah and, through that position, enable Genorah to recapitalise Nkwe.

As previously announced, whilst the transaction is still being finalised a working capital facility of \$4.5m has been approved. The facility is secured against Genorah's shareholding in Nkwe and will be provided to Nkwe through the existing intercompany loan arrangements. The facility will provide Nkwe with working capital funding whilst AMED, Genorah and Nkwe finalise the larger strategic partnership transaction. The intention is to conclude the draw down of the facility and resume trading on ASX next week commencing 4 February 2013.

If for whatever reason the drawdown is not concluded alternative financing arrangements are being negotiated and upon finalisation, they will form the basis of a request to ASX for resumption of trading in the Company's shares.

Yours faithfully

Maredi Mphahlele  
Managing Director

#### **For further information please contact:**

Maredi Mphahlele  
Managing Director  
Tel: +27 11 445 2162/3/7  
Em: [mmphahlele@nkweplatinum.co.za](mailto:mmphahlele@nkweplatinum.co.za)

Peter Landau  
Executive Director  
Tel: +61 8 9488 5220  
Em: [plandau@nkweplatinum.com](mailto:plandau@nkweplatinum.com)

**AUSTRALIAN OFFICE**  
Ground Floor, 1 Havelock Street  
West Perth WA 6005  
Australia

PO Box 684  
West Perth WA 6872  
Australia

Tel: +61 (0)8 9488 5220  
Fax: +61 (0)8 9324 2400

**NKWE PLATINUM LIMITED**  
ARBN 105 979 646

**REGISTERED OFFICE**  
Clarendon House  
2 Church Street  
Hamilton HM11

PO Box HM666  
Hamilton HMCX  
BERMUDA

**NKWE PLATINUM LIMITED**  
Bermuda Regn Number 32747

Web: [www.nkweplatinum.com](http://www.nkweplatinum.com)

