

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

*Sections 23 and 24, Securities Markets Act 1988*

Relevant event being disclosed: Decrease by more than 1% in holding

Date of relevant event: 15 October 2013

To: New Zealand Stock Exchange

Copy To: Australian Securities Exchange

And: Nuplex Industries Limited

Date this disclosure made: 17 October 2013

Date last disclosure made: 11 September 2013

**Substantial security holder(s) giving disclosure**

Name(s): Allan Gray Australia Pty Ltd (formerly Orbis Investment Management (Australia) Pty Ltd) (**Allan Gray Australia**) and its related bodies corporate as set out in Table 1 of Annexure A (**together Orbis Group**), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A

Contact details: Eugene Tan, +612 8224 8627, eugene.tan@orbis.com

**Summary of substantial holding to which disclosure relates**

Class of listed voting securities: *ordinary share*

Summary for: Orbis Group

For **this** disclosure,—

- (a) total number held in class: 18,940,920
- (b) total in class: 198,125,827
- (c) total percentage held in class: 9.56%

For **last** disclosure,—

- (a) total number held in class: 21,070,280
- (b) total in class: 198,125,827
- (c) total percentage held in class: 10.63%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure under the instructions to this form: See Annexure B – Trades on market unless otherwise specified

**Details of relevant interests in substantial holding after relevant event**

Details for: Orbis Group

Nature of relevant interest(s): As investment manager for the funds or investment mandates listed at Table 2 of Annexure A that hold Nuplex Industries ordinary shares as set out in Annexure B

For that relevant interest,—

- (a) number held in class: 18,940,920
- (b) percentage held in class: 9.56%
- (c) current registered holder(s) of securities: See Annexure B
- (d) registered holder(s) of securities once transfers registered: See Annexure B

**Additional information**

Nature of connection between substantial security holders: As investment manager for the funds or investment mandates listed at Table 2 of Annexure A that hold Nuplex Industries ordinary shares as set out in Annexure B

Address(es) of substantial security holder(s): C/- Allan Gray Australia, Level 2 Challis House, 4 Martin Place Sydney, NSW 2000

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

**Declaration**

I, Simon Marais, Director, Allan Gray Australia, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

**Nuplex Industries Limited****Table 1 – Related bodies corporate**

The following entities are associates of Allan Gray Australia and each other by virtue of being related bodies corporate.

Orbis Holdings Limited	Orbis Mansfield Street Properties Ltd
Orbis World Limited	Orbis Investment Management (BVI) Limited (OBIVL)
Orbis Investment Management Limited (OIML)	Orbis Investment Advisory Pty Limited
Orbis Asset Management Limited (OAML)	Allan Gray (Holdings) Pty Limited
Orbis Administration Limited	Allan Gray Australia Pty Limited
Orbis Investment Research Limited	Orbis Client Services (Canada) Limited
Triple Blue Holdings Limited	Orbis Holdings (UK) Limited
Pictet Overseas Trust Corporation and Pictet Trustee Company SA	Orbis Investment Management (Europe) LLP
Orbis Investment Advisory (Hong Kong) Limited	Orbis Investment Management (Luxembourg) SA

**Table 2 - Funds**

An entity within the Group acts as investment manager for some or all of the assets in the following funds.

No	Fund name	Investment Manager	Ref. Code	Registered Holder	Persons entitled to be registered holder
1	Allan Gray Australia Equity Fund (formerly Orbis/SM Australia Equity Fund)	Allan Gray Australia (AGA)	SMEF	Citibank N.A (Citi) as nominee of SMEF	Citi as nominee of SMEF
2	Warakiri Endeavour Fund	AGA	SMWK	ANZ Nominees Ltd as nominee of SMWK	ANZ Nominees Ltd as nominee of SMWK
3	Orbis Global Equity Fund (Aust. Registered)	OIML	GAPL	Citi (HK) as nominee of GAPL	Citi (HK) as nominee of GAPL
4	Orbis Global Equity Fund Limited	OIML	OGEF	Citigroup Pty Ltd as nominee of OGEF	Citigroup Pty Ltd as nominee of OGEF
5	Orbis Optimal SA Fund Limited	OIML	OSAP	Citigroup Pty Ltd as nominee of OSAP	Citigroup Pty Ltd as nominee of OSAP
6	Orbis SICAV –Global Equity Fund	OIML	SGPL	Citigroup Pty Ltd as nominee of SGPL	Citigroup Pty Ltd as nominee of SGPL
7	Orbis Optimal Global Fund LP	OAML	OOLP	Citigroup Pty Ltd as nominee of OOLP	Citigroup Pty Ltd as nominee of OOLP
8	Orbis Asia ex-Japan Fund	OBVIL	XJPL	Citigroup Pty Ltd as nominee of XJPL	Citigroup Pty Ltd as nominee of XJPL
9	Intech Australian Shares High Alpha Trust	AGA	SMIA	JP Morgan Nominees Australia Ltd as nominee of SMIA	JP Morgan Nominees Australia Ltd as nominee of SMIA
10	Construction and Building Unions Superannuation Fund	AGA	SMCB	NAB Custodian Services as nominee for SMCB	NAB Custodian Services as nominee for SMCB
11	HESTA Superannuation Fund	AGA	SMHT	JP Morgan Nominees Australia Ltd as nominee of SMHT	JP Morgan Nominees Australia Ltd as nominee of SMHT
12	Hostplus Superannuation Fund	AGA	SMHP	JP Morgan as nominee of SMHP	JP Morgan Nominees Australia Ltd as nominee of SMHP
13	Russell Australian Opportunities Fund	AGA	SMRI	SSAL as nominee of SMRI	SSAL as nominee of SMRI
14	Orbis International Equity LP	OAML	IELP	Citigroup Pty Ltd as nominee of IELP	Citigroup Pty Ltd as nominee of IELP
15	Catholic Superannuation Fund	AGA	SMCS	NAB Custodian Services	NAB Custodian Services
16	Orbis US Equity Fund LP	OAML	USLP	Citigroup Pty Ltd as nominee of USLP	Citigroup Pty Ltd as nominee of USLP
17	Qantas Superannuation Plan	AGA	SMQS	JP Morgan Nominees Australia Ltd as nominee of SMQS	JP Morgan Nominees Australia Ltd as nominee of SMQS
18	Maritime Super	AGA	SMMS	NAB Custodian Services as nominee for SMMS	NAB Custodian Services as nominee for SMMS
19	Warakiri Australian Equities Pensions and Charities Fund	AGA	SMWA	ANZ Nominees Ltd as nominee of SMWA	ANZ Nominees Ltd as nominee of SMWA
20	Non-Government Schools Superannuation Fund	AGA	SMNG	SSAL as nominee for SMNG	SSAL as nominee for SMNG
21	Allan Gray Australia Opportunity Fund (formerly Orbis/SM Australia Opportunity Fund)	AGA	SMSF	Citi as nominee for SMSF	Citi as nominee for SMSF
22	REST Superannuation Fund	AGA	SMRT	SSAL as nominee for SMRT	SSAL as nominee for SMRT
23	Government Employees Superannuation Board	AGA	SMGB	NAB Custodian Services as nominee for SMGB	NAB Custodian Services as nominee for SMGB

**THIS IS ANNEXURE B OF 1 PAGE REFERRED TO IN THE ABOVE FORM****Trades giving rise to a change in relevant interest**

Trade Date	Reference Code	Action	No of security	Consideration
02 Oct 13 to 15 Oct 13	SMCB	Sell	-218,189	-\$ 661,229
02 Oct 13 to 15 Oct 13	SMCS	Sell	-89,444	-\$ 271,070
02 Oct 13 to 15 Oct 13	SMEF	Sell	-337,875	-\$ 1,023,948
02 Oct 13 to 15 Oct 13	SMHP	Sell	-141,446	-\$ 428,665
02 Oct 13 to 15 Oct 13	SMHT	Sell	-176,825	-\$ 535,871
11 Sep 13 to 03 Oct 13	SMIA	Sell	-221,541	-\$ 644,160
02 Oct 13 to 15 Oct 13	SMMS	Sell	-76,808	-\$ 232,843
13 Sep 13 to 11 Oct 13	SMNG	Sell	-504,095	-\$ 1,467,918
02 Oct 13 to 15 Oct 13	SMQS	Sell	-91,531	-\$ 277,395
03 Oct 13 to 15 Oct 13	SMRI	Sell	-35,476	-\$ 107,491
02 Oct 13 to 15 Oct 13	SMRT	Sell	-225,113	-\$ 682,214
02 Oct 13 to 11 Oct 13	SMWA	Sell	-9,122	-\$ 27,668
15 Oct 13	SMWK	Sell	-1,895	-\$ 5,747
	Total		-2,129,360	-\$ 6,366,219

Trades on market, unless otherwise stated

**Present relevant interest**

Reference Code	Total no of securities
SMCB	2,756,089
SMCS	1,468,798
SMEF	4,228,735
SMGB	969,632
SMHP	2,047,686
SMHT	2,226,005
SMIA	273,643
SMMS	1,081,969
SMNG	432,094
SMQS	984,515
SMRI	481,595
SMRT	1,835,739
SMSF	57,719
SMWA	73,917
SMWK	22,784
Total	18,940,920