

Disclosure of movement of 1% or more in substantial holding or change in nature of relevant interest or both

Sections 23 and 24, Securities Markets Act 1988

Relevant event being disclosed: Decrease by more than 1% in holding

Date of relevant event: 12 December 2013

To: New Zealand Stock Exchange

Copy To: Australian Securities Exchange

And: Nuplex Industries Limited

Date this disclosure made: 16 December 2013

Date last disclosure made: 4 December 2013

Substantial security holder(s) giving disclosure

Name(s): Allan Gray Australia Pty Ltd (formerly Orbis Investment Management (Australia) Pty Ltd) (**Allan Gray Australia**) and its related bodies corporate as set out in Table 1 of Annexure A (**together Orbis Group**), as investment manager for the funds or investment mandates listed at Table 2 of Annexure A

Contact details: Eugene Tan, +612 8224 8627, eugene.tan@orbis.com

Summary of substantial holding to which disclosure relates

Class of listed voting securities: *ordinary share*

Summary for: Orbis Group

For **this** disclosure,—

- (a) total number held in class: 11,988,564
- (b) total in class: 198,125,827
- (c) total percentage held in class: 6.05%

For **last** disclosure,—

- (a) total number held in class: 14,265,221
- (b) total in class: 198,125,827
- (c) total percentage held in class: 7.20%

Details of transactions and events giving rise to relevant event

Details of the transactions or other events requiring disclosure under the instructions to this form: See Annexure B – Trades on market unless otherwise specified

Details of relevant interests in substantial holding after relevant event

Details for: Orbis Group

Nature of relevant interest(s): As investment manager for the funds or investment mandates listed at Table 2 of Annexure A that hold Nuplex Industries ordinary shares as set out in Annexure B

For that relevant interest,—

- (a) number held in class: 11,988,564
- (b) percentage held in class: 6.05%
- (c) current registered holder(s) of securities: See Annexure B
- (d) registered holder(s) of securities once transfers registered: See Annexure B

Additional information

Nature of connection between substantial security holders: As investment manager for the funds or investment mandates listed at Table 2 of Annexure A that hold Nuplex Industries ordinary shares as set out in Annexure B

Address(es) of substantial security holder(s): C/- Allan Gray Australia, Level 2 Challis House, 4 Martin Place Sydney, NSW 2000

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the securities to which this disclosure relates: N/A

Declaration

I, Simon Marais, Director, Allan Gray Australia, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

Nuplex Industries Limited**Table 1 – Related bodies corporate**

The following entities are associates of Allan Gray Australia and each other by virtue of being related bodies corporate.

Orbis Holdings Limited	Orbis Mansfield Street Properties Ltd
Orbis World Limited	Orbis Investment Management (BVI) Limited (OIMLBVI)
Orbis Investment Management Limited (OIML)	Orbis Investment Advisory Pty Limited
Orbis Asset Management Limited (OAML)	Allan Gray (Holdings) Pty Ltd
Orbis Administration Limited	Orbis Investment Advisory (Hong Kong) Limited
Orbis Investment Research Limited	Orbis Client Services (Canada) Limited
Orbis Investment Management (MIS) Limited	Orbis Holdings (UK) Limited
Triple Blue Holdings Limited	Orbis Investment Management (Europe) LLP
Pictet Overseas Trust Corporation and Pictet Trustee Company SA	

Table 2 - Funds

An entity within the Group acts as investment manager for some or all of the assets in the following funds.

No	Fund name	Manager	Code	Registered holder	Persons entitled to be registered holder
1.	Allan Gray Australia Equity Fund	AGA	SMEF	Citibank N.A., Sydney Branch as SMEF's custodian	Equity Trustees Limited as SMEF's responsible entity
2.	Allan Gray Australia Opportunity Fund	AGA	SMSF	Citibank N.A., Sydney Branch as SMSF's custodian	Equity Trustees Limited as SMSF's responsible entity
3.	Warakiri Endeavour Fund	AGA	SMWK	ANZ Nominees Ltd as SMWK's custodian	Warakiri Asset Management Pty Ltd as SMWK's trustee
4.	Warakiri Australian Equities Pensions and Charities Fund	AGA	SMWA	ANZ Nominees Ltd as SMWA's custodian	Warakiri Asset Management Pty Ltd SMWA's trustee
5.	Ibbotson Australian Shares High Alpha Trust	AGA	SMIA	JP Morgan Nominees Australia Ltd as SMIA's custodian	Ibbotson Associates Australia Ltd SMIA's trustee
6.	Construction and Building Unions Superannuation Fund	AGA	SMCB	NAB Custodial Services as SMCB's custodian	United Super Pty Ltd as SMCB's trustee
7.	HESTA Superannuation Fund	AGA	SMHT	JP Morgan Nominees Australia Ltd as SMIA's custodian	H.E.S.T. Australia Ltd as SMHT's trustee
8.	Hostplus Superannuation Fund	AGA	SMHP	Citibank N.A., Sydney Branch as SMHP's custodian	Host Plus Pty Ltd as SMHP's trustee
9.	Russell Australian Opportunities Fund	AGA	SMRI	State Street Australia Ltd as SMRI's custodian	Russell Investment Management Ltd as SMRI's responsible entity
10.	Catholic Superannuation Fund	AGA	SMCS	NAB Custodial Services as custodian for SMCS	CSF Pty Ltd as SMCS's trustee
11.	Qantas Superannuation Plan	AGA	SMQS	JP Morgan Nominees Australia Ltd as SMQS's custodian	Qantas Superannuation Ltd as SMQS's trustee
12.	Maritime Super	AGA	SMMS	NAB Custodial Services as custodian for SMMS	Maritime Super Pty Ltd as SMMS's trustee
13.	Non-Government Schools Superannuation Fund	AGA	SMNG	State Street Australia Ltd as SMNG's custodian	Non-Government Schools Superannuation Fund Pty Ltd as SMNG's trustee
14.	REST Superannuation Fund	AGA	SMRT	State Street Australia Ltd as SMRT's custodian	Retail Employees Superannuation Pty Ltd as SMRT's trustee
15.	Government Employees Superannuation Board	AGA	SMGB	NAB Custodial Services as SMGB's custodian	Government Employees Superannuation Board
16.	Orbis Global Equity Fund (Australia Registered)	OIML	GAPL	Citibank N.A., Hong Kong Branch, as GAPL's custodian	Equity Trustees Limited as GAPL's responsible entity
17.	Orbis Global Equity Fund Limited	OIMLA	OGEF	Citigroup Fund Services Canada, Inc (Citi Canada) as OGEF's custodian	OGEF
18.	Orbis Optimal SA Fund Limited	OIML	OSAP	Citi Canada as OSAP's custodian	OSAP
19.	Orbis International Equity LP	OAML	IELP	Citi Canada as IELP's custodian	IELP
20.	Orbis SICAV – Global Equity Fund	OIML	SGPL	Citibank International plc (Luxembourg Branch) (Citi Lux) as SGPL's custodian	SGPL
21.	Orbis SICAV – Asia- Ex Japan Fund	OIMLBVI	XJPL	Citi Lux as XJPL's custodian	XJPL
22.	Orbis SICAV – Global Balanced Fund	OIML	GBPL	Citi Lux as GBPL's custodian	GBPL
23.	Orbis SICAV – Global Balanced Fund SA	OIML	GBSA	Citi Lux as GBSA's custodian	GBSA

THIS IS ANNEXURE B OF 1 PAGE REFERRED TO IN THE ABOVE FORM**Trades giving rise to a change in relevant interest**

Trade Date	Reference Code	Action	No of security	Consideration
03 Dec 13 to 12 Dec 13	SMCB	Sell	-429,986	-\$ 1,328,118
03 Dec 13 to 12 Dec 13	SMCS	Sell	-176,927	-\$ 546,428
03 Dec 13 to 12 Dec 13	SMEF	Sell	-561,565	-\$ 1,741,026
03 Dec 13 to 12 Dec 13	SMHP	Sell	-280,834	-\$ 867,441
03 Dec 13 to 12 Dec 13	SMHT	Sell	-349,046	-\$ 1,078,129
12 Dec 13	SMIA	Sell	-34,000	-\$ 107,237
03 Dec 13 to 12 Dec 13	SMMS	Sell	-146,826	-\$ 453,487
03 Dec 13 to 12 Dec 13	SMNG	Sell	-44,703	-\$ 137,539
12 Dec 13	SMQS	Sell	-50,000	-\$ 157,646
03 Dec 13 to 12 Dec 13	SMRI	Sell	-104,660	-\$ 325,488
12 Dec 13	SMRT	Sell	-97,000	-\$ 305,795
12 Dec 13	SMWK	Sell	-1,110	-\$ 3,501
	Total		-2,276,657	-\$ 7,051,835

Trades on market, unless otherwise stated

Present relevant interest

Reference Code	Total no of securities
SMCB	1,506,283
SMCS	956,958
SMEF	2,404,703
SMGB	896,591
SMHP	1,240,405
SMHT	1,210,818
SMIA	210,490
SMMS	657,568
SMNG	308,458
SMQS	634,261
SMRI	243,186
SMRT	1,579,257
SMSF	57,719
SMWA	68,695
SMWK	13,172
Total	11,988,564