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ASX Release

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**High Grade Copper Results – Varmland Project - Sweden**

Newera Resources Limited (ASX: NRU) is pleased to advise that it has received from SRK Denmark, a final report, including highlight rock chip sample results from a field reconnaissance exploration program within Newera's Varmland 100 (V100) and Varmland 101 (V101) Exploration Licences located northwest of Stockholm adjacent to the Sweden/Norway border.

**HIGHLIGHTS**

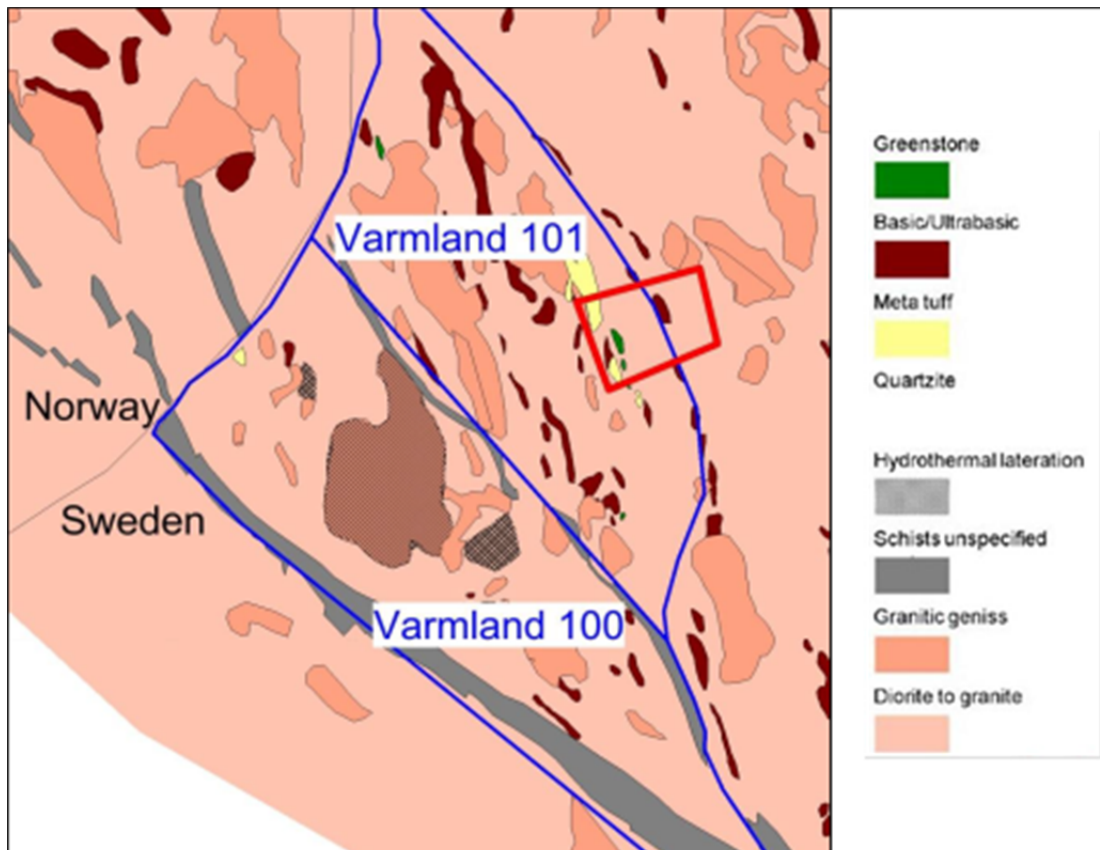
- Copper mineralisation results to 4.6% Cu from reconnaissance rock chip sampling of old workings dumps in V100.
- A single iron mineralisation result at 47% Fe from reconnaissance rock chip sampling in V100.
- Low order gold analysis results but significant areas recognised to have high alteration within V101.
- Copper anomalism in V100 generally associated with magnetite making magnetics an effective future exploration tool.
- Highlight V100 Copper analysis results:

Sample ID	Cu %	East_WGS	North_WGS
40361	<b>3.14</b>	373588	6644271
40363	<b>3.15</b>	372984	6643262
40367	<b>1.20</b>	372824	6645743
40368	<b>2.70</b>	372828	6645720
40370	<b>1.45</b>	360425	6657648
40383	<b>4.60</b>	373591	6644266
40386	<b>1.95</b>	373200	6644701
40387	<b>2.48</b>	372943	6645198
40394	<b>1.94</b>	370770	6648175

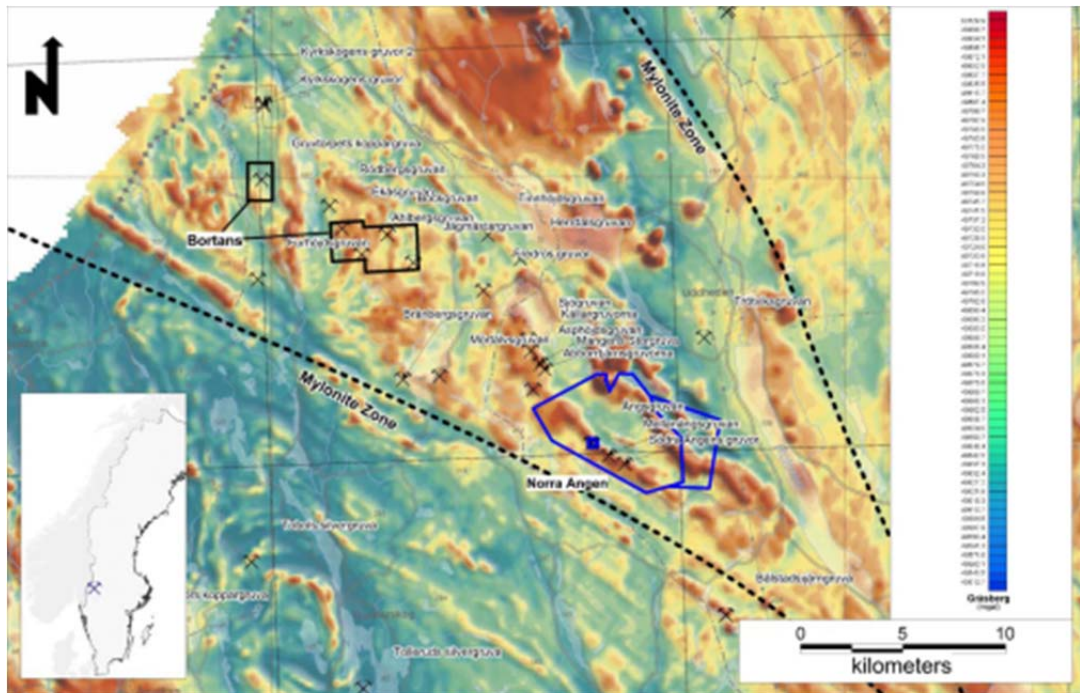
**Table 1:** Highlight V100 copper analysis results (9 out of a total 40 samples assayed).



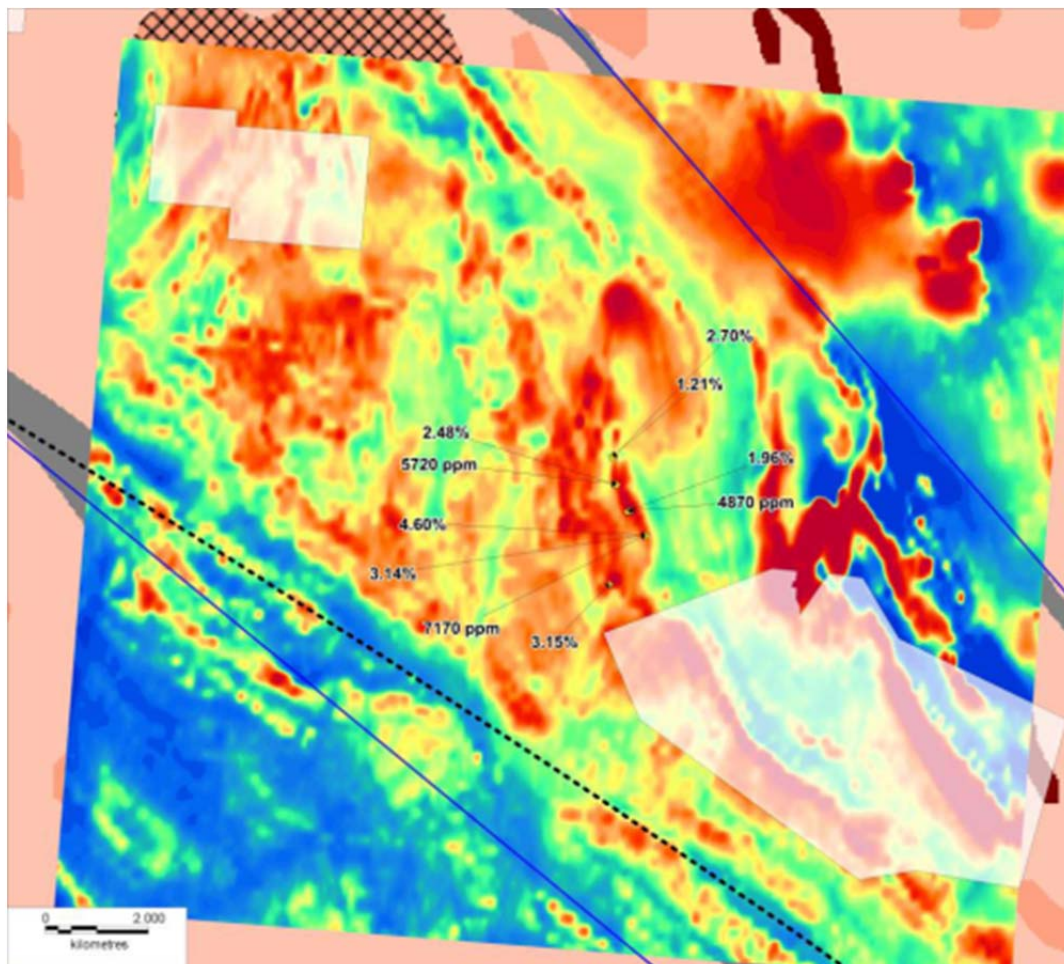
**Figure 1:** Location plan of Newera Resources Limited's granted Swedish Exploration Licences V100 and V101.



**Figure 2:** Simple geological map of the Varmland area in south-western Sweden showing Newera licenses V100 and V101. The area outlined in red is the PGM target area.



**Figure 3:** Airborne magnetic geophysics of the V100 and V101 projects and adjacent areas over laid by historic mine sites (SGU:maps2.sgu.se/kartgenerato). Excisions outlined with blue and black borders.



**Figure 4:** 2013, V100 licence highlight reconnaissance rock chip copper anomalous field results on regional EM background. Legend, see Figure 2-2 above. Excisions shaded.

Sample ID	Au ppm	Ag ppm	Cd ppm	Co ppm	Cu ppm	Cu %	Mn ppm	Ni ppm	Pb ppm	Zn ppm	Zn %	S %
40350	0.002	0.8	0.5	1	100				4250	876		0.1
40351	0.002	0.8	33.7	1	268				1400		3.29	1.4
40359	0.004	1.4	1.4	13	299			12	597	468		1.6
40361	0.135	1.6		159		3.14	17	52	3	2		7.7
40362	0.077	6.1		93	7170			19	4	8		1.5
40363	0.192	2.3		65	0	3.15	2	26	7	67		4.4
40366	0.014	0.6		299	5720		14	31	8	4		3
40367	0.017	0.5		46		1.2	1	5	3	3		1.2
40368	0.139	2		336		2.7	2	43	7	7		8.1
40370	0.016	1.2		139		1.45	3	13	0	16		4
40383	0.143	2.6		237		4.6	2	46	3			7.3
40385	0.043	0.8		509	4870		54	21	5	3		3.4
40386	0.872	0.7		24		1.95	8	10	7	2		2.4
40387	0.031	1.1		348		2.48		16	11	6		5.1
40394	0.061	6		706		1.94		1.35		12		0

**Table 2:** Selected elements for anomalous samples within licence V100 (15 out of a total 40 samples assayed).

Sample ID	Al2O3 %	As %	CaO %	Cl %	Co %	Cu %	Fe %	K2O %	MgO %
40332 & 40333 (Composite)	5.42	0.001	0.41	0.001	0.001	0.002	47.79	3.68	2.85

Sample ID	Mn %	Mn %	Ni %	P %	S %	Sn %	Sr %	V %	Zn %
40332 & 40333 (Composite)	0.118	0.018	0.003	0.01	0.014	0.002	0.003	0.013	0.006

**Table 3:** A composite (2 samples) anomalous iron rich V100 licence rock chip sample.

## Background:

As part of an ongoing program to identify potential copper projects world-wide, some eighteen months ago Newera took out two Exploration Licence Applications covering a large area within Sweden but immediately adjacent to the Norway Border.

These licences were taken out to cover two massive mylonite shear zones and adjacent local rock types thought to be prospective for copper, gold or platinum group metals. Licences Varmland 100 (V100) and Varmland 101 (V101) were subsequently granted to Newera.

Newera determined that in order to adequately cover what were considered to be the most prospective rock types within V100 and V101, it would conduct its own reconnaissance sampling exercise and then correlate the results of Newera's sampling exercise with that of a Government sampling program.

A resultant analysis of the complete sampling data base should then allow Newera to focus in on target areas for future exploration work.

In May and June of 2013, senior geologists out of SRK Exploration's regional office in Denmark, undertook two field reconnaissance exploration exercises within V100 and V101.

Phase 1, exploration included regional scale, on ground exploration seeking indicators of copper, gold, pgm and molybdenum mineralisation within both V100 and V101.

Phase 1 exploration identified a geological trend named the Mangen Trend within V100 as an area of interest in terms of potential copper mineralisation. Historical mines exist along this trend where mineralisation is mainly recognised as pyrite/fe oxide on the margins of the mylonite zone and towards the center more copper minerals (mainly chalcopyrite +pyrite with some bornite and/or chalcocite in the better areas).

Copper mineralisation appears to be closely associated with magnetite. 82 samples were collected in the phase 1 program.

An area in north central V101 containing a significant greenstone rock sequences was recognized as having potential for PGM's and or gold. Phase 2, exploration was conducted within V101 over the area adjacent to and over the suggested greenstone rock sequences.

Much of the V100 and V101 areas are covered with extensive till and it is thought that detailed geophysics, particularly magnetics may assist where copper mineralisation is seen to be associated with magnetite.



**Figure 5.** Typical steeply dipping historical working along the Mangen trend

From within V100 and V101, 40 selected individual and composite samples were lodged for analysis resulting in the identification of high value copper mineralisation in 9 of the 40 samples lodged for assay.

The majority of the Copper anomalous results were collected from historical mine dumps and these historical mines generally lie within the geological and geochemical feature known as the Mangen trend

Next Step for exploration of V100 and V101 is to consider the use of geochemistry and geophysics to narrow down targets for future drilling.

Further Information;  
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#### ***Competent Person Statement***

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Robert Anderton, Consultant Geologist to Newera Resources Ltd who is a member of the Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Anderton has sufficient experience, which is relevant to the style of mineralisation and the type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent person as defined in the 2004 Edition of the "Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Anderton consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.*