

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	NSL CONSOLIDATED LIMITED
ABN	32 057 140 922

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	CEDRIC GOODE
Date of last notice	21 August 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Cedric Fraser Goode Cedric Fraser Goode and Kylie Nicole Mann ATF (Goode Family A/C) (a controlled entity of Mr Goode) Cedric Fraser Goode and Kylie Nicole Mann ATF (Goode Family Super Fund A/C) (a controlled entity of Mr Goode)
Date of change	30 November 2013

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p>Cedric Fraser Goode 10,000 Fully Paid Ordinary Shares</p> <p>Cedric Fraser Goode and Kylie Nicole Mann ATF (Goode Family A/C) (a controlled entity of Mr Goode) 18,500,000 Fully Paid Ordinary shares 1,000,000 unlisted 21c options exercisable before 30 November 2013 2,000,000 unlisted 20c options exercisable before 30 November 2013, subject to vesting conditions 2,000,000 unlisted 40c options exercisable before 30 November 2013, subject to vesting conditions 2,000,000 unlisted 60c options exercisable before 30 November 2013 subject to vesting conditions</p> <p>Cedric Fraser Goode and Kylie Nicole Mann ATF (Goode Family Super Fund A/C) (a controlled entity of Mr Goode) 6,409,090 Fully Paid Ordinary shares 2,500,000 unlisted 4c options exercisable before 30 June 2015</p>
<p>Class</p>	<p>Unlisted Options</p>
<p>Number acquired</p>	
<p>Number disposed</p>	<p>1,000,000 - \$0.21c 2,000,000 - \$0.20c 2,000,000 - \$0.40c 2,000,000 - \$0.60c</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Nil</p>
<p>No. of securities held after change</p>	<p>Cedric Fraser Goode 10,000 Fully Paid Ordinary Shares</p> <p>Cedric Fraser Goode and Kylie Nicole Mann ATF (Goode Family A/C) (a controlled entity of Mr Goode) 18,500,000 Fully Paid Ordinary shares</p> <p>Cedric Fraser Goode and Kylie Nicole Mann ATF (Goode Family Super Fund A/C) (a controlled entity of Mr Goode) 6,409,090 Fully Paid Ordinary shares 2,500,000 unlisted 4c options exercisable before 30 June 2015</p>

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Expiry of Unlisted Options.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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