



NSL Consolidated Limited

15 March 2013

DIRECTOR APPOINTMENT

NSL Consolidated Ltd ("NSL" ASX-NSL) is pleased to announce the appointment of Mr Wayne Richards, as a non-executive director with immediate effect.

Mr Richards has a career that expands greater than 25 years in the design, development and commissioning/expansion of several of the major iron ore and nickel projects (Greenfield and Brownfield) within Australia, combining an extensive mining background at a senior management level, with in-depth experience in mineral processing and project management.

Mr Richards was recently Managing Director of Brockman Resources Ltd and previously worked with BHP Billiton Iron Ore, Anaconda Nickel and QNI-Billiton. Mr Richards also has extensive experience and knowledge in the transformation of early-stage companies into producers, strong corporate governance and fiduciary knowledge, as well as public company directorship experience.

NSL Chairman, Jock Muir, said that Mr Richards brings to the company additional skills and experience needed at this point in the development of NSL as it moves to increase capacity in its iron ore business in India. "As we increase the speed of development in India through our joint venture with the Vijay Group, Mr Richards's background and knowledge will be of immeasurable assistance to the board and management" he said.

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