



ASX ANNOUNCEMENT / MEDIA RELEASE
PLACEMENT OF SHORTFALL SHARES

23rd January 2013

ASX Code: NUP

Current Capital Details

Shares on issue: 549.96 million

Share Price: \$0.018

Market cap: \$9.9 million

Directors

Chairman

Robert Owen

Managing Director

Andrew Johnstone

Non-Executive Directors

Ian Kowalick

Sam Herszberg

Mick Muir

Company Secretary

Anthony Schildkraut

Phosphate Projects

Arganara

Lucy Creek

Warrabri

NuPower Resources Limited is a Northern Territory based exploration company. Our vision is to become a successful exploration and mining company with superior cash flows.

The Directors of NuPower Resources Limited (“NuPower” or the “Company”) are pleased to advise that applications for 40,125,000 fully paid ordinary shares from the shortfall under the Company’s recent pro rata Non-renounceable rights issue (“Rights Issue”) have been received, raising approximately \$642,000.

This brings the total funds raised under the Rights Issue to approximately \$1.25 million.

The conclusion of this capital raising now permits the Company to proceed with the formalities required to change its name to **Central Australian Phosphate Limited**, as approved by shareholders at the Annual General Meeting on 27 November 2012.

The funds raised will be used for drilling activities, principally aimed at providing material/samples for Metallurgical test work and to assist in NuPower securing a mining lease over the Arganara resource. The drilling is scheduled to commence at the beginning of the Northern Territory dry season, which usually occurs in late April.

The Company remains focused on developing its wholly owned **310Mt @ 15% P₂O₅ Arganara Phosphate Resource** (10% Cut-off). The resource is well located, close to the main Northern Territory road/rail transport corridor connecting southern Australia to Darwin with its deep water port.



Andrew Johnstone

ENDS

For Further information please contact:

Andrew Johnstone, Managing Director +61 2 9262 4235

Victoria Thomas, Six Degrees Investor Relations +61 3 9645 7567

The information in this document that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Andrew Johnstone, who is a Member of the Australian Institute of Geoscientists. Andrew Johnstone has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Andrew Johnstone, who is an officer of the Company, consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

This release contains forward-looking statements. The actual results could differ materially from a conclusion, forecast or projection in the forward-looking information. Certain material factors or assumptions were applied in drawing a conclusion or making a forecast or projection as reflected in the forward-looking information