

MARKET RELEASE

30 August 2013

Nevada Iron Limited

TRADING HALT

The securities of Nevada Iron Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 4 September, 2013 or when the announcement is released to the market.

Security Code: NVI

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)

Nevada Iron Ltd

ACN 123 043 987



30 August 2013

The Australian Securities Exchange Limited Exchange Plaza 28 The Esplanade Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Attention: Jill Hewitt

Dear Jill

Trading Halt

The Directors of Nevada Iron Ltd (Nevada) request a Trading Halt in the Company's securities.

As required by Listing Rule 17.1, Nevada provides the following information:

- the Trading Halt is requested pending the release of an announcement concerning a property acquisition and capital raising;
- it is expected that an announcement will be made on the property acquisition and capital raising no later than prior to the commencement of trading on Wednesday 4 September 2013;
- Nevada is not aware of any reason why the Trading Halt should not be granted; and
- Nevada has no other information necessary to inform the market about the Trading Halt.

Yours faithfully

Michael Higginson Company Secretary

Michael Haginer