

Nevada Iron Ltd

ACN 123 423 987



24 December 2013

Grant of Incentive Options

As approved by shareholders on 28 November 2013, the Company advises that it has today granted the 300,002 incentive options each exercisable at \$1.20 and expiring 31 October 2016 to the following parties (or their nominee):

Name	Position	Number of Options
Taj Singh	Non-Executive Director	125,000
Mick McMullen	Executive Chairman	20,834
Andrew Brice	Non-Executive Director	20,834
Chris Tanner	Chief Operating Officer	50,000
Cindi Byrns	Environmental Manager	41,667
Michael Higginson	Company Secretary	41,667

Yours sincerely

Michael Higginson
Company Secretary