



ASX Announcement

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11 June 2013  
NRW Holdings Limited  
181 Great Eastern Highway  
Belmont, Western Australia 6104

**NRW HOLDINGS LIMITED (ASX: NWH)**

**FY13 Guidance Update**

NRW Holdings Limited (NWH) advises the market that due to delays in the award of new contracts and the slower than anticipated ramp up of these projects, group revenue is now expected to be circa \$1.3 billion with a Net Profit after Tax (NPAT) in the range of \$73 - \$76 million. The updated NPAT guidance range reflects a return on revenue of between 5.6% -5.8%.

Guidance provided to the market on 21<sup>st</sup> February 2013 had forecast;  
***“Full year revenue expected to be \$1.4-\$1.5 billion pending timely award and commencement of contracts during the remainder of 2HFY13. Expect corresponding NPAT margin of 6%”.***

The shortfall in anticipated FY2013 revenue will now flow into FY2014 as the projects referred to progressively scale up.

NRW’s current order book remains solid with \$1.3 billion of work in hand and submitted tenders of approximately \$3.425 billion.

**For further information, please contact:**

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**--ENDS--About NRW Holdings Limited:**

*NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia and internationally. With extensive operations in Western Australia and Queensland, NRW’s geographical diversification is complemented by its delivery of a wide range of operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.*