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## Perth (P1) Milestone - Base Building Practical Completion Achieved

NEXTDC Limited (ASX:NXT) ("NEXTDC" or "the Company") is pleased to announce that the Company has achieved practical completion of the base building for its Perth ("P1") data centre on behalf of the base building owner Asia Pacific Data Centre Group ("APDC") (ASX:AJD).

The on time and on budget achievement of this milestone completes the Company's current capital recycling program, which saw it enter into sale and leaseback arrangements with APDC for its M1, S1 and P1 data centres and the listing of APDC on the ASX.

Achieving practical completion for the P1 facility triggers the obligation for payment by APDC of the P1 Development Fee of \$23.8 million to NEXTDC. Under previously announced arrangements, the P1 lease between NEXTDC and APDC commences on practical completion and is for an initial term of 15 years with options for up to another 25 years.

The formal opening of the facility will take place in February 2014.

ENDS

For more information:

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## About NEXTDC

NEXTDC is an ASX 300 company and is the only independent data centre operator with a strategic footprint in all major growth markets in Australia.

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NEXTDC offers a range of highly flexible, scalable, resilient and secure colocation services to corporate, government and IT services companies.

NEXTDC's purpose-built facilities have been designed to address the market's growing appetite for energy-efficient, independent data centres in which organisations can host their critical IT infrastructure, and also to address the emergence and growth of cloud (internet-based) computing.

As a cloud enabler, NEXTDC's enterprise-class data centre facilities address the challenges of security, connectivity and neutrality that have hindered the wider acceptance of cloud computing.

Further information is available at www.nextdc.com or www.nextdc.com/blog