

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: **Orbital Corporation Limited**

ACN 009 344 058

1. Details of substantial shareholder

Name and ABN Deutsche Bank AG (ABN 13 064 165 162) and its related bodies corporate (together, the "Deutsche Bank Group")

There was a change in the interests of the substantial holder on **28 February 2013**.

The previous notice was given to the company on **15 October 2012**.

The previous notice was dated **11 October 2012**.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous notice		Present notice	
	Person's votes	Voting power	Person's votes	Voting power
Ordinary Shares	3,361,357	6.90%	2,861,357	5.80%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
Please refer to Schedule 1.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's Votes
Deutsche Securities Australia Limited and each of its holding companies in the Deutsche Bank Group.	Not available at time of filing	Not available at time of filing	In its capacity as stockbroker and in various other related capacities. Each holding company of Deutsche Securities Australia Limited is deemed to have the same relevant interest.	Ordinary 2,861,357	2,861,357

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A.	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Hong Kong Branch	C/- Level 59, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong.



Signature

Name Fiona Cheng

Date 4 March 2013

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given in relation to change	Number of securities	Class
16/11/2012	DEUTSCHE SECURITIES AUSTRALIA LIMITED	B	672,271	3,361,357	Ordinary
16/11/2012	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	-672,271	-3,361,357	Ordinary
06/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	14,000	-50,000	Ordinary
07/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	14,500	-50,000	Ordinary
08/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	14,500	-50,000	Ordinary
11/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	15,500	-50,000	Ordinary
13/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	19,000	-50,000	Ordinary
20/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	34,500	-100,000	Ordinary
21/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	17,000	-50,000	Ordinary
22/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	17,250	-50,000	Ordinary
28/02/2013	DEUTSCHE SECURITIES AUSTRALIA LIMITED	S	15,000	-50,000	Ordinary