

MARKET RELEASE

5 November 2013

Otto Energy Limited

TRADING HALT

The securities of Otto Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 7 November, 2013 or when the announcement is released to the market.

Security Code: OEL

Jill Hewitt

Senior Adviser, Listings Compliance (Perth)





5 November 2013

Manager of Company Announcements ASX Limited Level 6, 20 Bridge Street SYDNEY NSW 2000

By E-Lodgement (tradinghaltsperth@asx.com.au)

REQUEST FOR TRADING HALT

I confirm that Otto Energy Limited (ASX code: OEL) wishes to request a trading halt in its securities from the commencement of trading with immediate effect and provides the following information in accordance with Listing Rule 17.1.

- The reason for the trading halt is to allow the Company to prepare an announcement for release to the ASX concerning the farm-in agreement with BHP Billiton Petroleum (Philippines) Corporation in respect to Service Contract 55
- The trading halt is to last until the earlier of the Company releasing the announcement, or the commencement of trade on 7 November 2013
- We expect that the trading halt will be ended by the Company making an announcement of the kind referred to above
- The Company is not aware of any reason why the trading halt should not be granted

Please call me if you have any queries in relation to the above.

Yours faithfully

Gregor McNab

Chief Executive Officer

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OTTO AT A GLANCE

- ASX-listed oil and gas company with a strategy to grow its integrated oil and gas business across exploration, development and production
- Focused on South East Asia and East Africa
- Operator of the producing Galoc oil field in the Philippines, which provides cashflow
- Opportunity rich with substantial exploration prospects and leads

COMPANY OFFICERS

Rick Crabb Chairman
Ian Macliver Director

Rufino Bomasang Director

John Jetter Director

Ian Boserio Director

Gregor McNab CEO

Matthew Allen CFO/Coy Secretary



