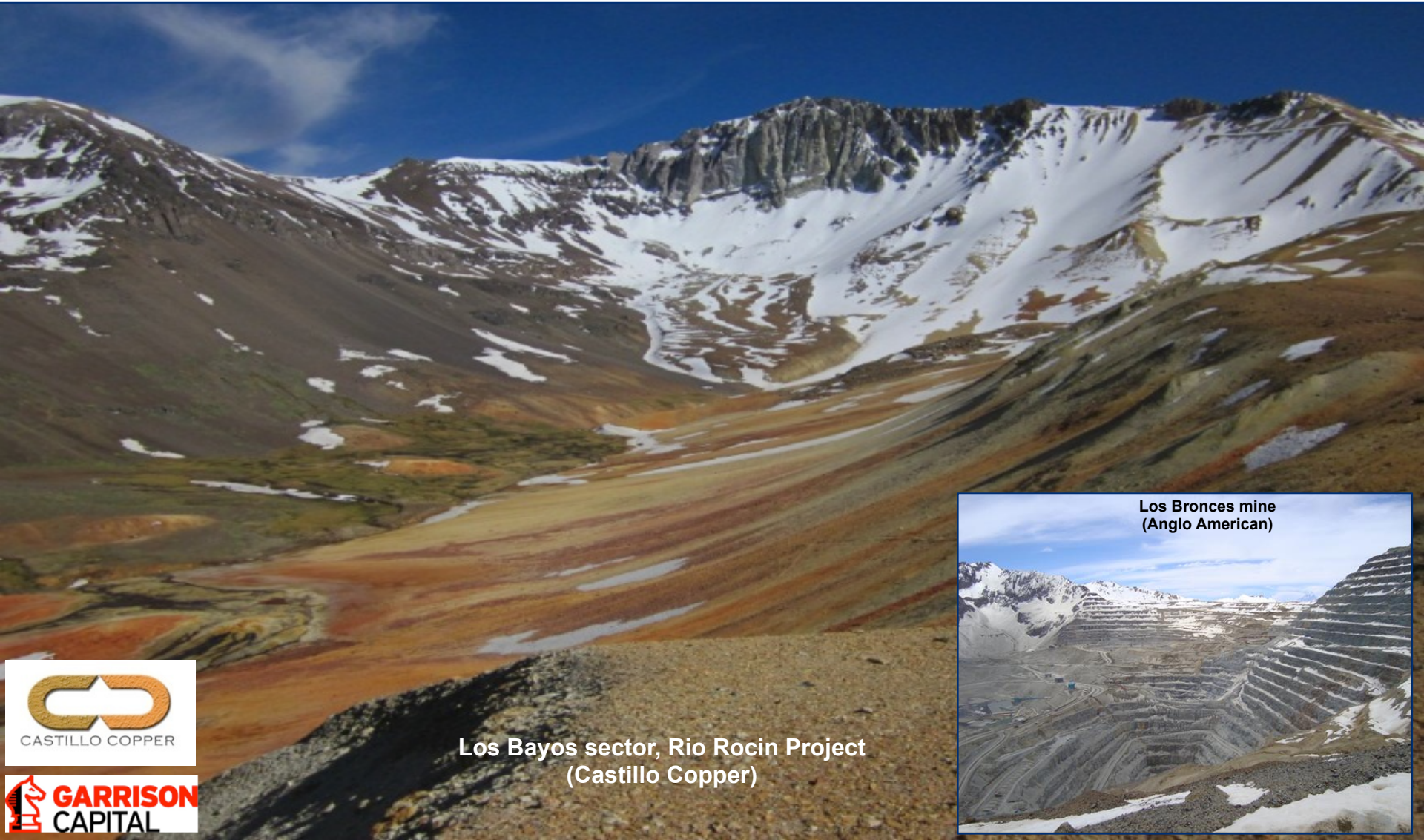


OAKLAND RESOURCES LIMITED

Being renamed

CASTILLO COPPER LIMITED



Los Bronces mine
(Anglo American)

Los Bayos sector, Rio Rocin Project
(Castillo Copper)



Castillo Copper Limited

- **Castillo Copper** is focused on identifying and developing the next generation of major copper projects in **CHILE**.
- Aims to be a 50,000 to 100,000 tonne per annum copper producer.
- Geared for success with:
 - Board and Management team:
 - Track record of success internationally
 - Experienced in copper
 - Experienced in Chile
 - Emphasis on quality (higher grade) targets
- In-country exploration infrastructure and management established; plans for dual listing on Santiago stock exchange.
- Portfolio of four high quality exploration projects in three major copper producing belts of Chile.
- Opportunistic approach to new projects.



Capital Structure

- Merger between Oakland Resources Limited and Castillo Copper Limited successfully completed
- Name change from Oakland Resources Limited to Castillo Copper Limited
- Trading as: OKL (to be changed to CCZ)
- Number of shares on issue post merger: 80.2 million
- Number of options on issue post merger: 17.1 million
- Share price: \$0.044
- Market capitalisation post merger: ~\$3.5 million
- Cash at bank post merger: \$400,000
- New board and management team appointed:

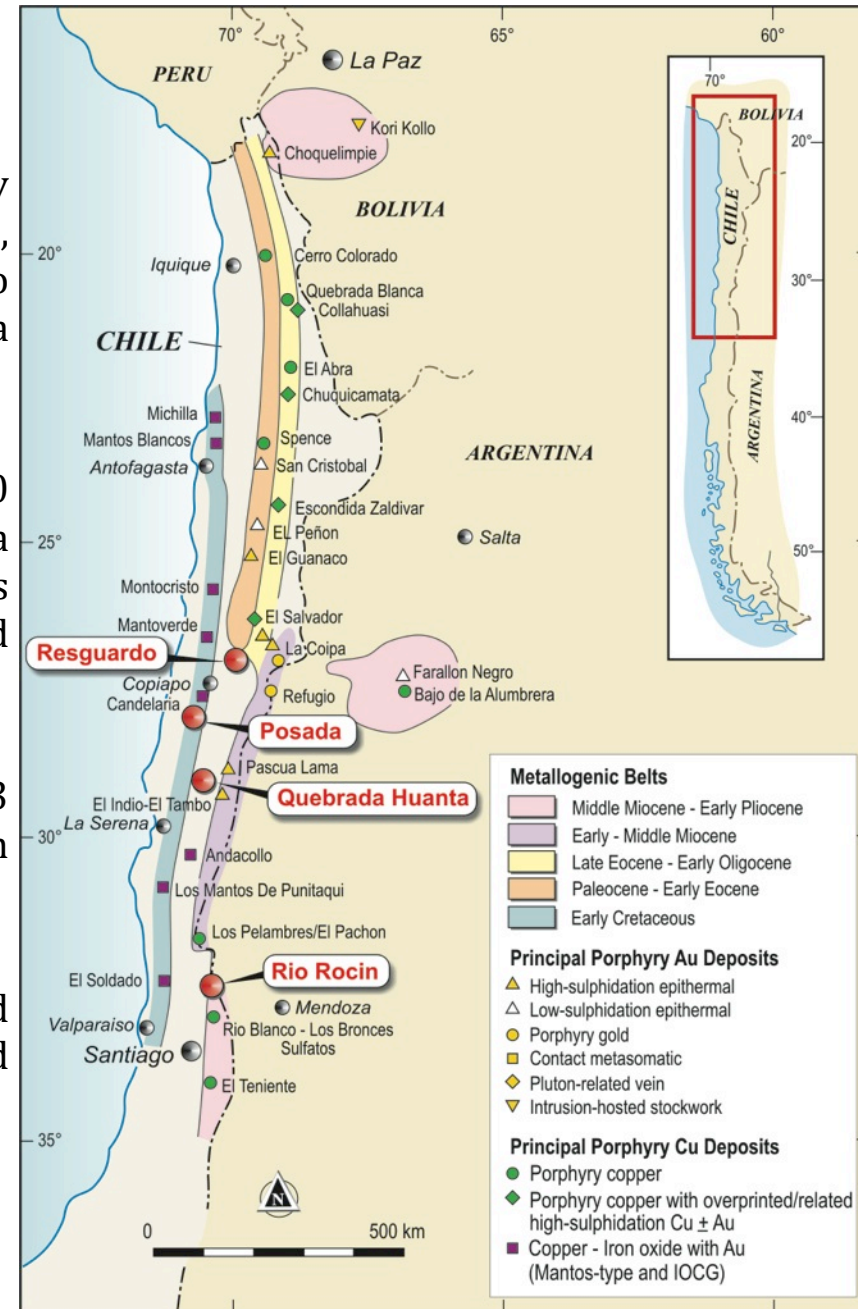
Chairman (Non-Executive): William Ryan
Managing Director: Nicholas Lindsay
Executive Director: Scott Funston
Non-Executive Director: Daniel Crennan

Experienced Board & Management Team

- **Bill Ryan (Chairman)**. Chemical Engineer with 44 years experience in the mining industry. He was President of AMEC, a Councillor of the WA Chamber on Minerals and Energy and of the Australian Gold Council. Has served on numerous company Boards, most recently as non-executive Chairman of Ampella Mining, Brumby Resources and Vital Metals. He is a Fellow of the AusIMM and the AICD, and currently Chairman of Tamar Gold Limited.
- **Nick Lindsay (Managing Director)**. Geologist with 25 years experience in the mining industry, and the technical and commercial assessment, and development of copper, gold and iron ore projects in Australia, South Africa, Mongolia and Chile. He has been associated with both the major and junior mining sectors in Chile for over 20 years, and is a Director of Laguna Resources NL, which is developing a silver project in Chile. He is a Member of the AusIMM and Australian Institute of Geoscientists, and a Director of Voyager Resources.
- **Daniel Crennan (Director)**. A barrister who practices primarily in Melbourne and Perth. His areas of expertise include Corporations Law, Commercial Law, Trade Practices and Intellectual Property. He has studied aspects of International Law at Leiden University, the Netherlands and has worked in London and the Hague. Mr Crennan has made submissions to the Joint Standing Committee on Treaties on behalf of the Law Council of Australia. In addition to his legal studies, he has completed tertiary studies in Earth Science, Chemistry, Mathematics and Engineering.
- **Scott Funston (Executive Director and Company Secretary)**. A qualified Chartered Accountant with more than 12 years experience in the mining industry and the accounting profession. He possesses a strong knowledge of the Australian Securities Exchange requirements and has assisted a number of resources companies operating throughout Australia, Africa, Europe, USA, South America and Canada with financial accounting, stock exchange compliance and regulatory activities. He is a Director of Lindian Resources Limited and Avanco Resources Limited.

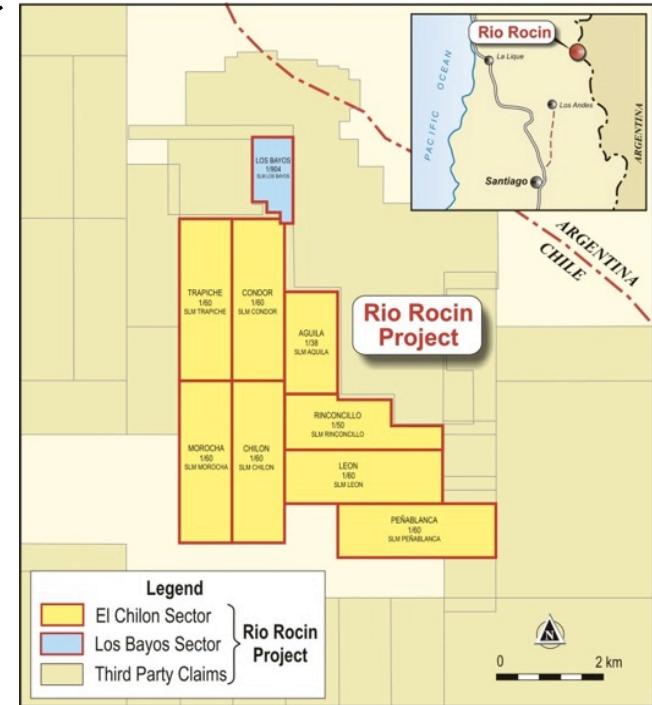
Key Projects

- **Rio Rocin (Los Bayos/El Chilon)** – porphyry copper-molybdenum project (4,450 hectares), located in a major porphyry copper belt, close to regional mining infrastructure, potential for a billion tonne discovery.
- **Posada** – copper-gold (IOCG) project (7,700 hectares), located in the copper-iron belt (Atacama Fault Zone) with many large scale copper mines already in production, access to advanced infrastructure; drill ready.
- **Resguardo** – porphyry copper project (1,873 hectares) based in existing copper mine in mineralised hydrothermal breccias; drill ready.
- **Quebrada Huanta** – porphyry copper-gold prospect at grass roots level. 5,000 hectares claimed by Castillo.



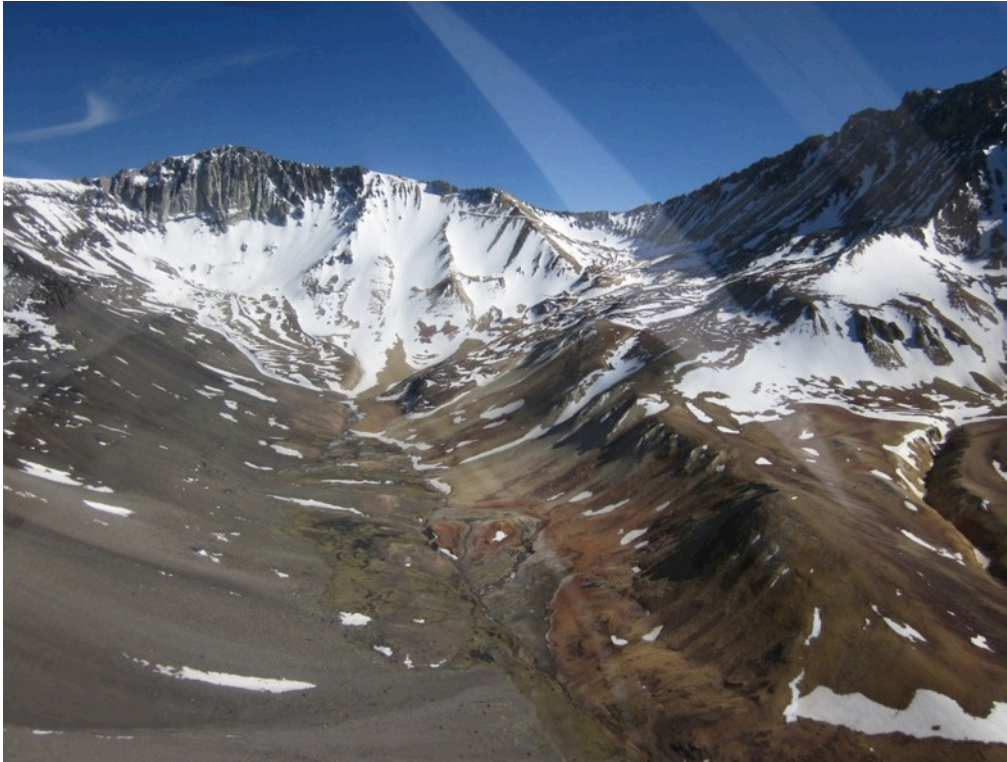
Rio Rocin – Porphyry Copper Project

- Rio Rocin Project located approximately 150 km north of Santiago on same structural trend as giant porphyry copper mines, El Teniente, Los Bronces, Andina, and Los Pelambres, which collectively produce 1.2 million tonnes of copper per year. (Aggregated from company annual reports, Antofagasta Holdings 2011, Anglo American 2011 & Codelco 2011)
- **Positioned in the Andres-Amos porphyry copper system, with high grade secondary enriched (supergene) mineralisation targeted.**
- Two Sectors: Los Bayos (63%) & El Chilon (100%)
- Additional claims of 2,250 hectares in Castillo name.
- Exploration target 500 to 1000 Mt at 0.8 to 1.0% copper (supergene) including molybdenum credits (4 to 8 Mt copper).*
- **Geophysics completed and ready to drill.**

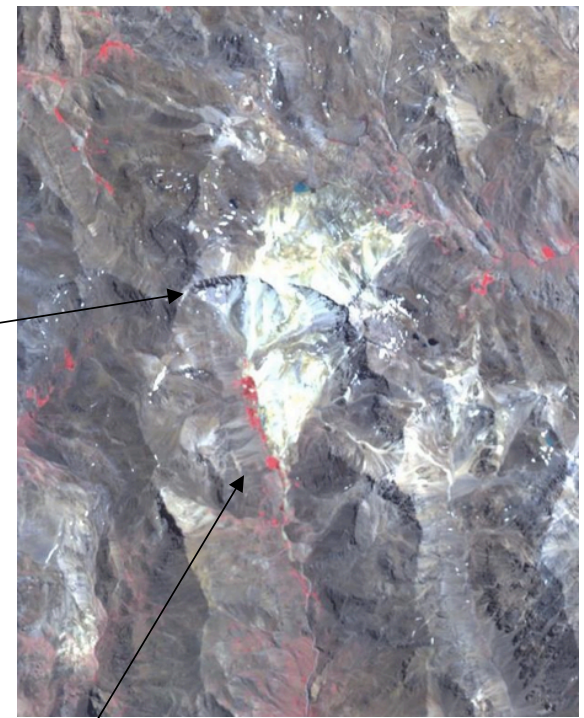


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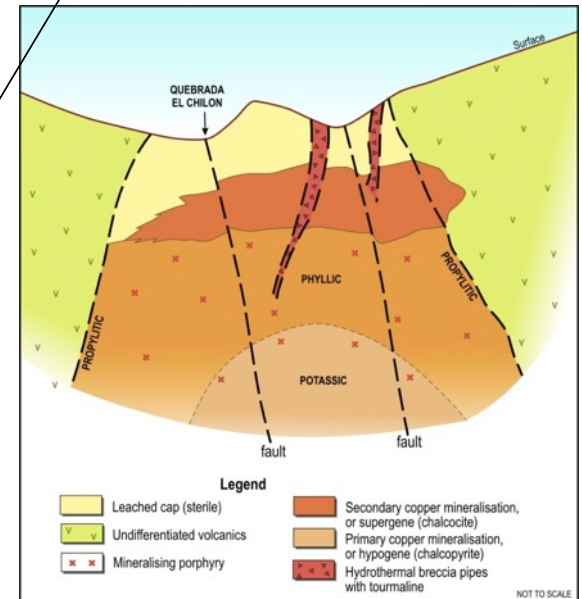
Rio Rocin (Los Bayos sector)



Amos leached cap within Los Bayos sector of the large scale Andres-Amos porphyry copper system; intermittently explored by Teck & Rio Tinto



Aster image of Andres-Amos system

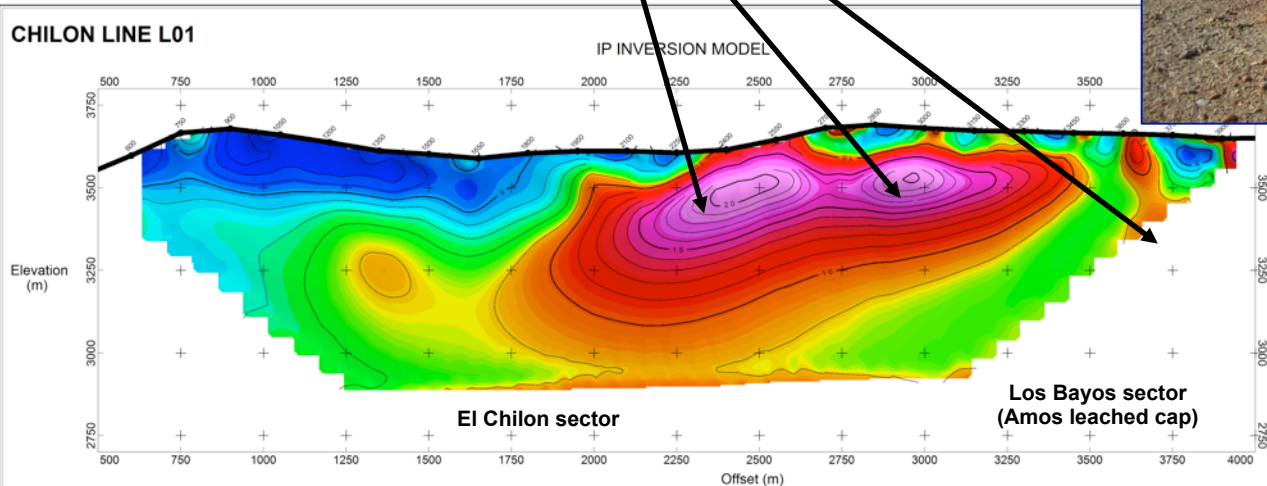


Geological model of Amos copper porphyry (schematic)

Rio Rocin (El Chilon sector)



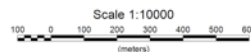
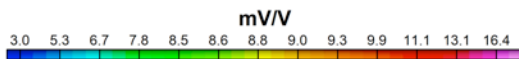
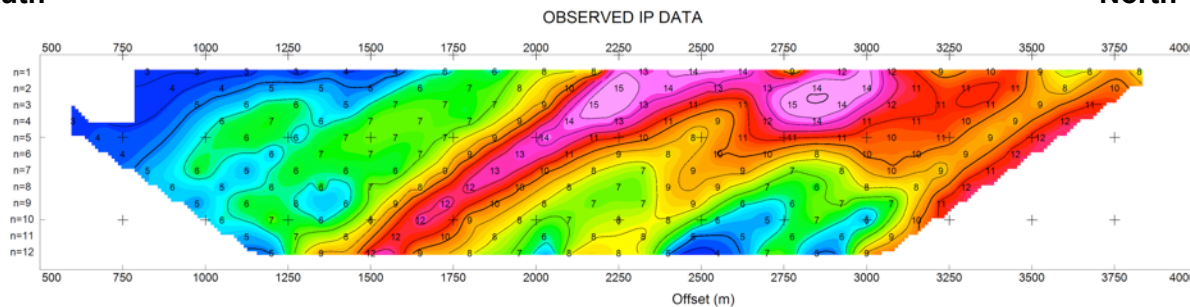
Drill targets



Looking due south from Los Bayos, down regional structure (Chilon), which is highly productive for porphyry copper deposits of the Central Chilean porphyry copper belt.

South

North



Castillo Copper Chile Ltd.
Chilón Line 01
Unconstrained IP smoothed inversion model
IP misfit: 0.6 mV/V
Pole Dipole Array - Dipole Sep. a=100 m - n=1,2, ...,12
AKUBRA SA

Rio Rocin – located in Central Chile porphyry copper belt

- Central Chile contains 290 Mt of copper in nearly 50 Billion tonnes of Mineral Resources, discovered and reported in formal resources
(Aggregated from company annual reports, Antofagasta Holdings 2011, Anglo American 2011 & Codelco 2011).
- New discoveries at Los Sulfatos, San Enrique and West Wall by Anglo American.

Giant porphyry copper deposits in Central Chile, from Rancagua (south of Santiago) to Los Pelambres (north of Santiago) with resources:

El Teniente (Codelco): 12,000 Mt at 0.92% Cu & 0.02% Mo

Rio Blanco (Codelco & Anglo American): Los Bronces & Andina mines working the same deposit (Rio Blanco).

Andina (Codelco): 16,900 Mt at 0.63% Cu

Los Bronces (Anglo American): 1650 Mt at 0.64% Cu (reserve)

Sulfatos (Anglo American): 1200 Mt at 1.46% Cu

San Enrique (Anglo American): 900 Mt at 0.81% Cu

West Wall (Anglo American/Xstrata): 750 Mt at 0.54% Cu & 0.01% Mo

Pimenton Copper (SAGC): 400 Mt at 0.4% Cu & 0.43 g/t Au

Vizcachitas (Los Andes Copper): 1100 Mt at 0.36% Cu & 0.01% Mo

Los Pelambres (Antofagasta): 3300 Mt at 0.63% Cu & 0.016% Mo

El Pachon (Xstrata): 3280 Mt at 0.47% Cu & 0.01% Mo

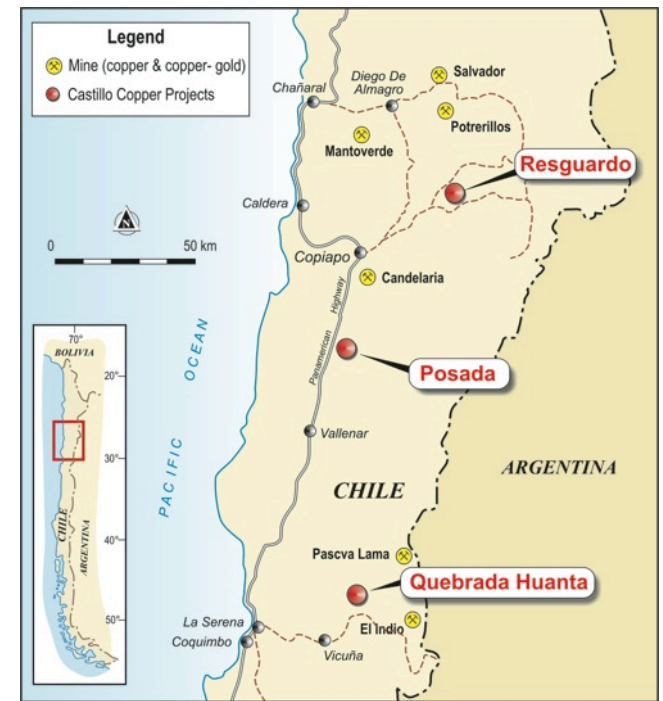
(Aggregated from company annual reports, Antofagasta Holdings 2011, Anglo American 2011 & Codelco 2011)



Posada - IOCG Project

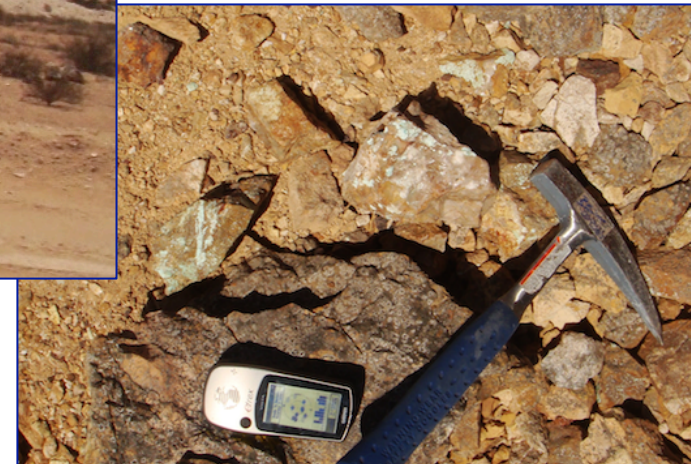
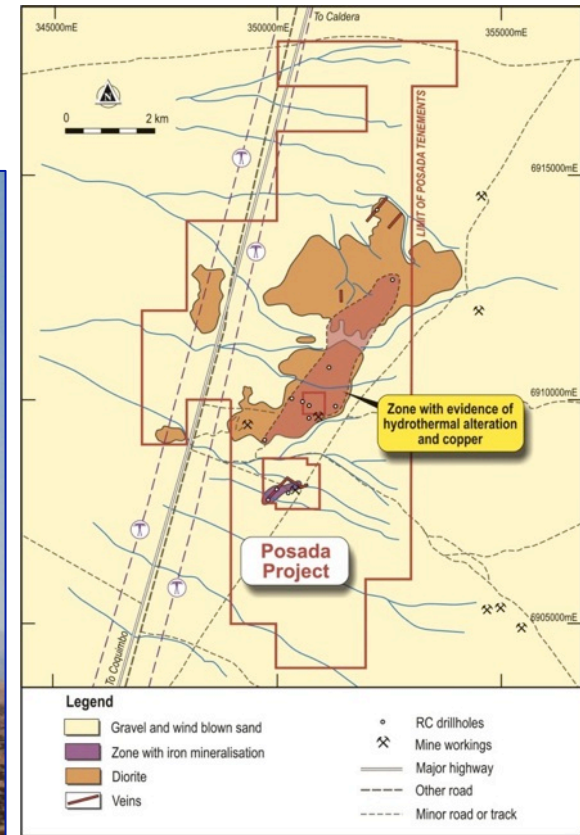
- Located 60 km south of Copiapo, on the southern extension of a structural trend (Atacama Fault Zone) which hosts the Candelaria copper mine (470 Mt at 0.95% copper & 0.22 g/t gold) and Mantoverde copper mine (120 Mt at 0.7% copper (oxide) *plus* 440 Mt at 0.54% copper & 0.12 g/t gold (sulphide), together producing 250,000 tonnes of copper annually (Source: Anglo American 2011 and Freeport MacMoran 2011 annual reports).
- Excellent infrastructure, with water present.
- Exploration target 100 to 300 Mt at 1.0 to 1.5% copper including gold credits (1 to 3 Mt copper)*
- Mineralisation - oxide and sulphide copper and gold identified in mantos and hydrothermal breccias exposed by artisanal miners.
- Ownership: 6,100 hectares 100% Castillo and 1,600 hectares in 80/20 joint venture (SCM Cachiyuyo).

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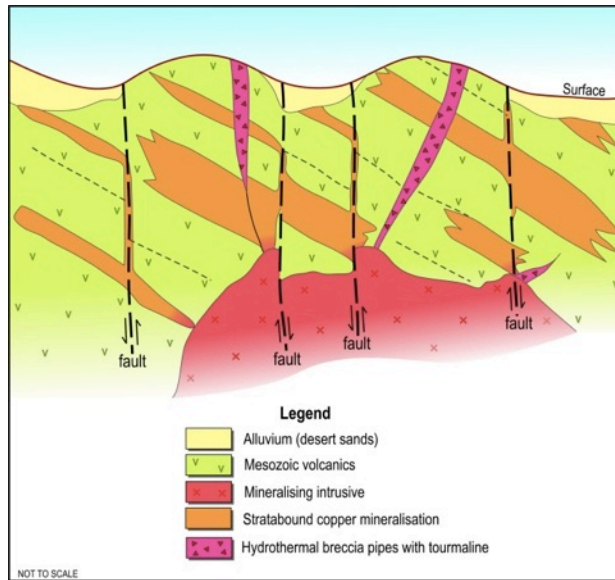
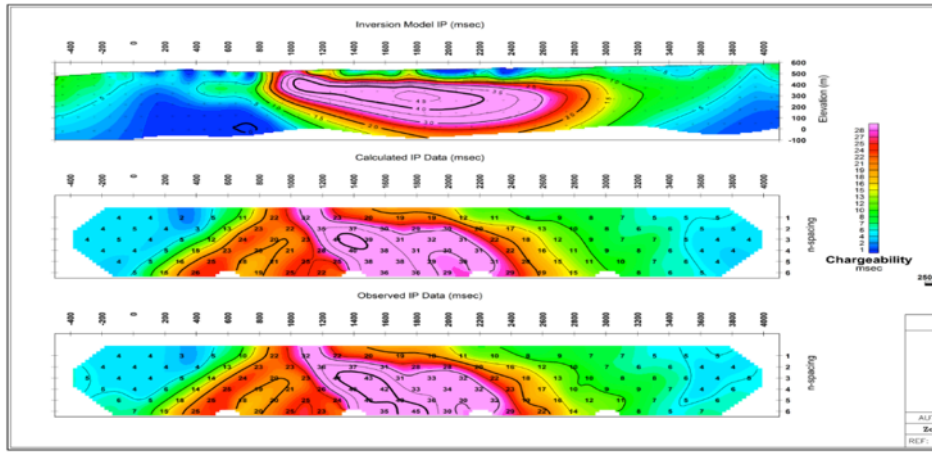
Candelaria pit, owned and operated by Freeport McMoRan Gold & Copper Inc.

Posada Project

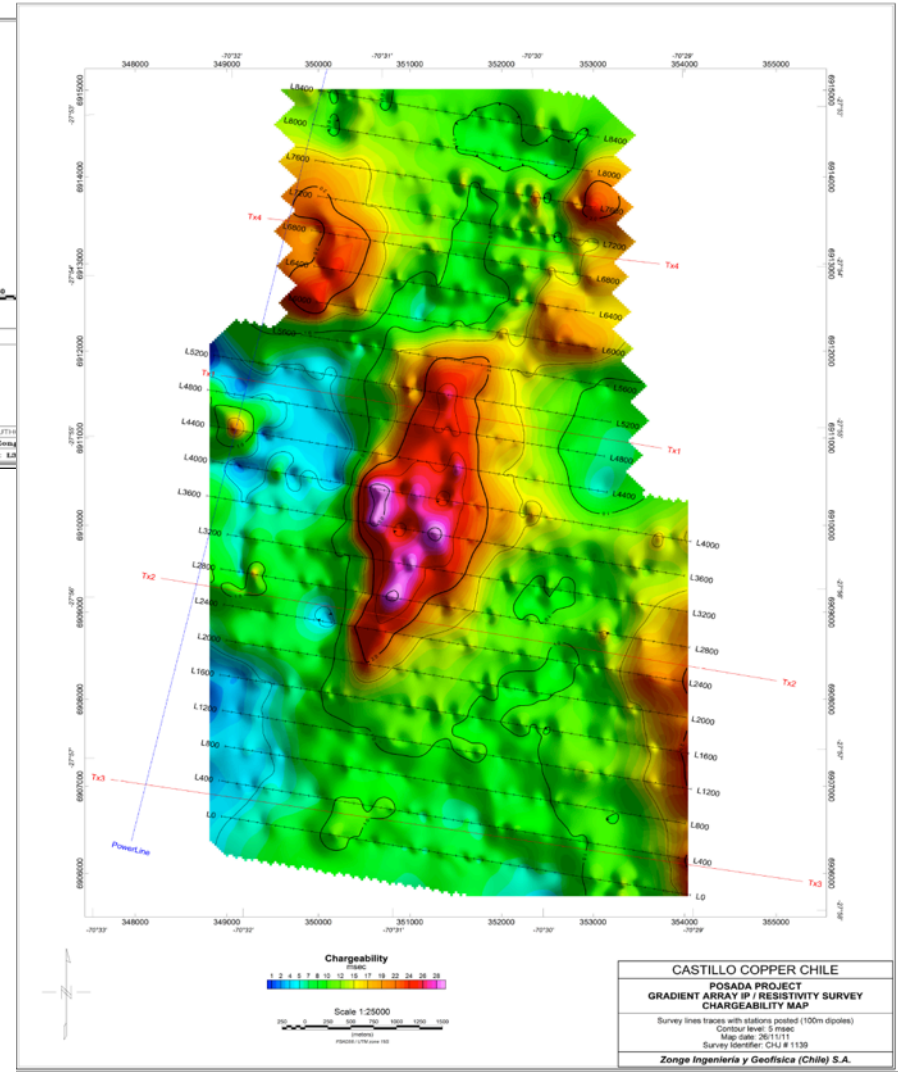


- Posada is located in the 'low desert' of Atacama region
- **Drill ready**

Posada - IP geophysical targets



Geological model



4000 metre long IP geophysical anomaly forms a clear target for immediate drilling

Resguardo – Porphyry Copper Gold Project

- Located 95 km north east of Copiapo, at the southern end of the porphyry copper belt that hosts El Salvador (3,800 Mt at 0.45% copper) and Potrerillos (1,030 Mt at 1% copper and 0.8 g/t gold).
- Existing (abandoned) small scale high grade (2+%) copper mine (open pit & underground) based on hydrothermal breccia pipe.
- Excellent infrastructure, next to main supply route to La Coipa.
- Exploration target 30 to 50 Mt at 1.0 to 1.5% copper including gold credits (0.5 to 1 Mt copper).*
- Mineralisation – oxide copper at surface and chalcopyrite-bornite underground
- **Drill ready**

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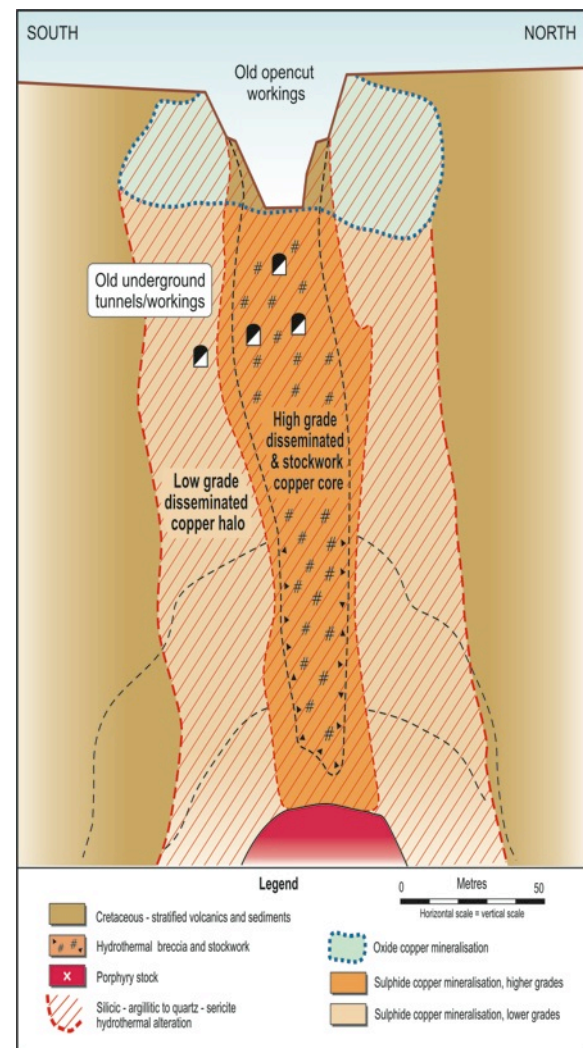
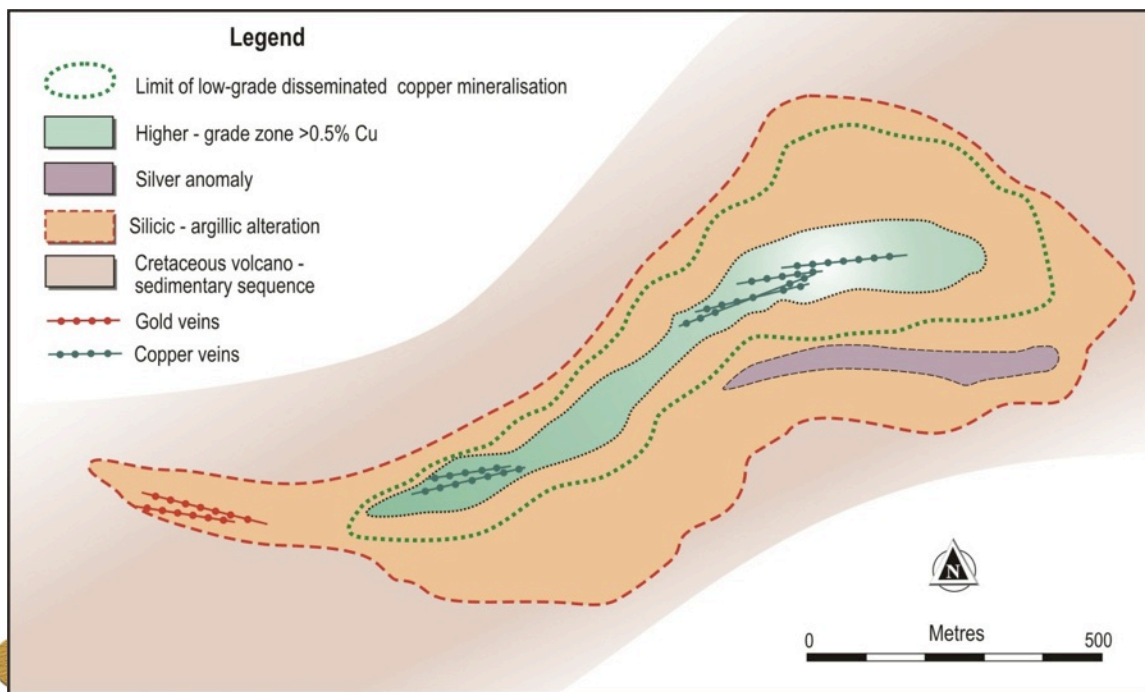
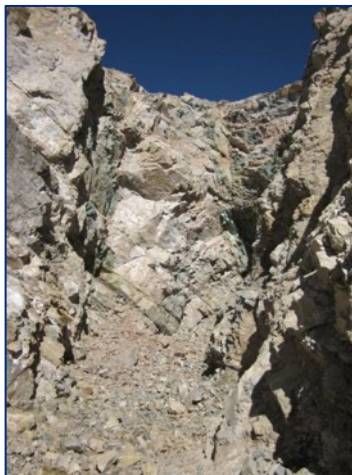
Resguardo Project



Copper-mineralised breccias pipe & polymetallic gold-rich veins suggest porphyry copper affinities

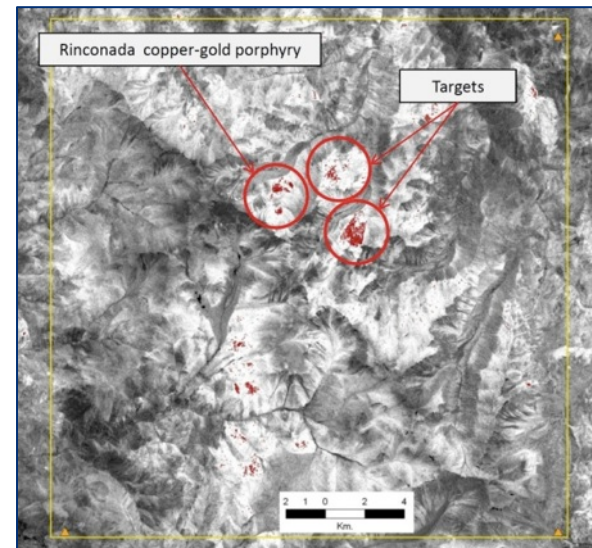
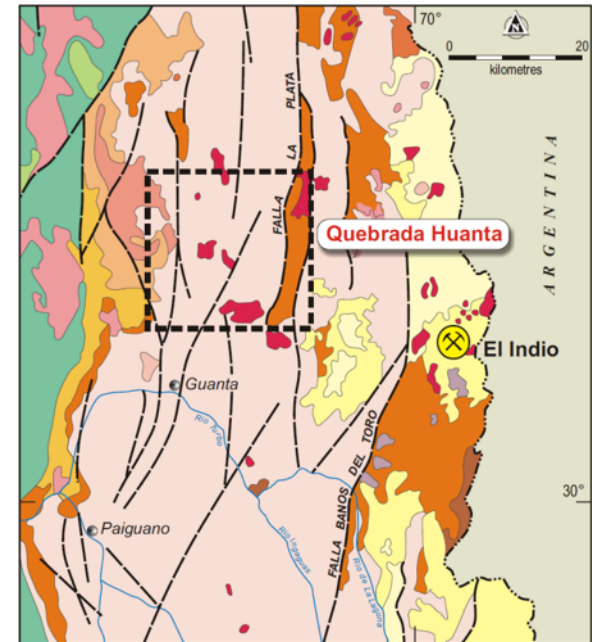


Resguardo – porphyry copper mega-breccia association



Quebrada Huanta – Porphyry Copper Gold

- Located 90 km north east of La Serena, near El Indio copper gold mine (54 Mt at 2.5% copper and 3.4 g/t gold, mined out) and 100 km northeast of Carmen de Andacollo copper mine (400Mt sulphide ore at 0.38% copper and 0.10 g/t gold) (Teck 2011, annual report)
- Porphyry copper gold alteration and mineralisation identified and drilled in the zone (“Rinconada*”), with Castillo-held targets adjacent
- Exploration target to be defined
- Hydrothermal alteration zones requiring systematic exploration for copper mineralisation
- Exploration concession (5000 hectares) 100% Castillo Copper



Investing in Castillo Copper is ...

- **Investing in large scale high grade copper targets.**
- **Investing in Chile, the world's biggest producer of copper.**
- **Leveraging off significant Chilean management experience.**

Contact: Nick Lindsay, Level 1, 33 Richardson Street, West Perth WA6005.

Tel: +61 439 406 200. Email: nlindsay@castillocopper.com

Competent Person Statement

Dr Nicholas Lindsay is a Member of the Australian Institute of Mining and Metallurgy and Australian Institute of Geoscientists, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Lindsay is an Executive Director of Castillo Copper Limited and consents to the inclusion in this release of the matters based on his information and information presented to him in the form and context in which it appears

Forward Looking Statements

*This release contains certain **forward-looking statements**. These forward-looking statements are based on management's expectations and beliefs concerning future events. Forward-looking statements are necessarily subject to risks, uncertainties and other factors, some of which are outside the control of Castillo Copper Limited that could cause actual results to differ materially from such statements.*

Exploration Targets

References to exploration targets in the Presentation are conceptual in nature and should not be construed as indicating the existence of a JORC Code compliant mineral resource. Exploration targets are based on projects of established grade ranges over appropriate widths and strike lengths having regard for the geological considerations including mineralisation style, specific gravity and expected mineralisation continuity as determined by qualified geological assessment. There is insufficient information to establish whether further exploration will result in the determination of a mineral resource within the meaning of the JORC Code