



Oakland

RESOURCES

ASX Release

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OAKLAND RESOURCES
LIMITED

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Directors / Officers:
Matthew Wood
Vern Tidy
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Issued Capital
30 million shares
12.1 million options

ASX Symbol: OKL

MARCH 2013 QUARTERLY ACTIVITIES REPORT

HIGHLIGHTS

- **The Company has entered into an Implementation Agreement to acquire 100% of Castillo Copper Limited. Castillo has licenses over four highly prospective and under explored copper projects in Chile.**
- **Ongoing work at the Wongoni Copper Project in New South Wales continues to demonstrate its potential to host a large porphyry copper system.**

CASTILLO COPPER

Castillo Copper has been focused on identifying and developing the next generation of large scale copper projects in Chile. Castillo has strong in country based exploration management and expertise and has four highly prospective copper projects under exploration:

1. Posada Project, an IOCG project in the prolific copper iron belt of the Atacama Fault Zone in northern Chile.
2. Rio Rocin Project, a porphyry copper project in the highly productive Central Zone of Chile.
3. Resguardo Project, a porphyry copper project associated with the lower Tertiary porphyry copper belt of northern Chile.
4. Quebrada Huanta, a porphyry copper gold project located near La Serena in Central Chile.

Castillo Copper maintains an aggressive position in continuous assessment of new opportunities as they arise in Chile, and has acquired substantial areas of exploration concessions.

Completion of the Implementation Agreement is conditional on any applicable ASX and shareholder approval and Oakland becoming entitled to acquire 100% of Castillo as a result of Castillo shareholders accepting the offer to be made to them by Oakland. The Notice of Meeting has been sent to shareholders for the approval of the acquisition of Castillo to be held on 20 May 2013. All offers have been sent to Castillo shareholders and the Company expects to receive acceptances prior to the meeting of Oakland shareholders.

WONGONI PROJECT – NSW

The Company has continued to assess the Wongoni Project which it believes has outstanding potential to host a large copper porphyry deposit. Previous work undertaken by the Company has identified host rock sequences similar in composition to those that host copper mineralisation at both Cadia and

Northparkes gold and copper mines.

The Wongoni Project includes an area of historic small scale copper production which has received limited modern exploration. Previous explorers have focussed on targeting near surface or shallow mineralisation.

Resampling and analysis of drill samples from previous drilling by CRA and North Ltd was conducted this quarter. This has revealed a discreet bismuth anomaly centred over the old workings of the Wongoni Copper Mine and North shaft with a peripheral antimony anomaly. The Company interprets this metal anomaly to be the possible surface expression of a hidden, deeper porphyry copper gold target.

Two robust drill targets have been defined and the Company is currently developing a strategy on how to effectively test these targets.

CORPORATE

The Company continues to rationalise its tenement holdings in New South Wales. Review of the prospectivity of all of the Company's assets is ongoing.

Matthew Wood
Executive Chairman