



11 June 2013

ORD to focus 100% on gold and on becoming a producer

The Board of Ord River Resources Limited (ASX: ORD or the **Company**) is encouraged by recent progress made with its 101,300 oz Suplejack gold resource in northern Tanami in the Northern Territory.

The Board believes there are exciting near term opportunities in the northern Tanami to both expand ORD's existing Suplejack project and acquire or farm-in to other gold projects in the region.

"We have set ourselves a target of becoming a gold producer within the next three years. I look forward to updating our shareholders on the detailed plan we have for Suplejack's Tregony deposit shortly" said Mr Frank Zhu, Managing Director of ORD.

Consistent with this focus on gold, the Board believes it is in the best interests of the Company and shareholders to explore options to realise value from its interests in the SARCO bauxite and alumina project in Laos (**SARCO Interests**). SARCO is a joint venture between ORD (49%) and NFC-China (51%). SARCO has a gross JORC resource of 226Mt (69Mt measured) in two tenements, LSI and Yuqida. To develop SARCO through to production is likely to require significant capital, which the Board believes is difficult for ORD to raise. A divestment of its SARCO Interests allows ORD's management to focus its limited resources on gold exploration in Australia, and on transitioning ORD into a gold producer.

The Board has decided to investigate options for ORD to sell, farm-out or realise value from its SARCO Interests. The Board will work with ORD's corporate advisers Sydney Capital Partners to identify and investigate alternatives. The Board will keep shareholders updated accordingly. The Board would like to make it clear that the divestment of the SARCO Interests would only proceed with any approvals which may be required, including shareholder approval, and on terms acceptable to the Company.

Ends

Further information:

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Competent person's statement in relation to Australian assets.

- The information in this report that relates to Exploration Results is based on information compiled by Mr Murray Hutton, Technical Manager at Geos Mining, Mineral Consultants and a Member of the Australian Institute of Geoscientists. Mr Hutton has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration, and to the activities which he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Hutton consents to the inclusion in this report of matters based on the Company's information in the form and context in which it appears.

Competent person's statement in relation to bauxite assets.

- The information in this report that relates to LSI Block 66 and Yuqida tenement Mineral Resources is based on information compiled by Mr Danny Kentwell, who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Kentwell is employed by SRK Consulting (Australasia). Mr Kentwell has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Kentwell consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.