

ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE:

Changes to Board

OreCorp Limited (**Company**) advises that Mr Tony Grist and Mr George Bennett have agreed to resign as Directors of the Company, effective 31 July, as part of the Company's effort to focus on cost control.

As a founding director of OreCorp, George has made a significant contribution to the Company from its inception in 2010. Tony was the founding Chairman of Silverstone Resources which was the vehicle utilised by OreCorp to achieve an ASX listing and consequently he has played a key role in the public listing of the Company.

The Board thanks both Tony and George for their significant contributions to the Company and wishes them every success with their future endeavours.

For further information please contact:

Matthew Yates
CEO & Managing Director
OreCorp Limited
Telephone: + 61 417 953 315



ASX RELEASE:

31 July 2013

ASX CODES:

Shares: ORR

Listed Options: ORRO

BOARD & MANAGEMENT:

Craig Williams

Non-Executive Chairman

Matthew Yates

Managing Director & CEO

Alastair Morrison

Non-Executive Director

Mike Klessens

Non-Executive Director

Luke Watson

CFO & Company Secretary

ISSUED CAPITAL:

Shares: 113.4 million

Listed Options: 5.9 million

Unlisted Options: 6.0 million

ABOUT ORECORP:

OreCorp Limited is a Western Australian based mineral company with gold & base metal projects in Ethiopia and Mauritania.