

ASX & Media Release

Retirement of Director

Melbourne, Australia; 18 October, 2013: Patrys Limited (ASX: PAB), a clinical stage biotechnology company, has today announced that non-executive director Dr. Alan Robertson will, due to the growing demands of his new ventures, retire as a director at the conclusion of the Company's 2013 Annual General Meeting (AGM). As a result Dr. Robertson will not be standing for re-election at the AGM to be held next Wednesday, 23 October. Accordingly, the proposed Resolution 2 to re-elect Dr. Robertson is withdrawn from the items of business for the 2013 AGM.

As a founding director of the ASX listed Patrys, Dr. Robertson played a significant role in the establishment and early development of the Company. He was also a member of both the Audit & Risk and the Nomination & Remuneration Committees of the Board.

Patrys Chairman, Mr. John Read said: "Alan has been on the Patrys Board since its formation as a listed public company. We are very appreciative of Alan's contribution to the advancement of the Company. We extend our very best wishes to Alan for the future."

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For further information, please contact:

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About Patrys Limited:

Based in Melbourne, Australia, Patrys (ASX: PAB) is focused on the development of natural human antibodies as therapies for cancer and other major diseases. Patrys has a deep pipeline of anti-cancer natural human antibodies that qualify for both internal development and partnering opportunities. More information can be found at www.patrys.com.