



31 December 2013

Company Announcements
ASX Limited
Electronic Lodgement

Corporate Update

The Directors of Pawnee Energy Limited (ASX code: PAW) wish to advise that the Company has been unable to secure any further extension to the completion dates under the Tiger Acquisition Agreement and Pawnee Option Agreement, and as a consequence of this development and the unlikelihood of the Minimum Subscription Agreement being reached under the Prospectus dated 27 November 2013 by the Closing Date:

- PAW will now not proceed with the acquisition of an interest in the Tiger Leases under the Tiger Acquisition Agreement;
- PAW will not now exercise its option to acquire an interest in the Pawnee Leases; and
- The Offer will be withdrawn and all subscription amounts received will be refunded.

At this stage the Company maintains its interests in the South East Colorado Exploration Agreement and will continue to do so until a decision is made on future strategies.

For further information please contact:

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