

1 May 2013

Stephen Goddard and Jonathan Ling join the Pacific Brands Board James MacKenzie retires

The Chairman of Pacific Brands [ASX:PBG], Peter Bush, today announced the appointment of Stephen Goddard and Jonathan Ling as non-executive directors and the retirement of past Chairman James MacKenzie after five years on the board.

Mr Bush said “During James MacKenzie’s chairmanship, the company transformed in structure and had its future secured. James led the re-capitalisation of the company during the global financial crisis and was instrumental in improving the company’s relationships with its debt providers and major shareholders. He was at the heart of the development and implementation of the Pacific Brands 2010 strategy and was responsible for the renewal of the board. When James retired from the chairman’s role in May 2012 he said he would stay on the board to ensure an orderly transition and he has done that. The board would like to thank James for his extraordinary contribution.

“The board and our CEO, John Pollaers, are pleased that Stephen Goddard has accepted our invitation to join the board. Stephen has had more than 25 years of retail experience, including lengthy tenures with both Myer and David Jones. He has overseen all aspects of premium branded multi-site retail operations. He possesses a very sound understanding of Pacific Brands’ portfolio of brands and has been able to observe over time the issues facing the business from a retailer/customer perspective.

“Stephen has had nearly 10 years of experience as a board member and Finance Director of David Jones. He has held executive responsibility for strategic planning, accounting, tax, treasury, investor and media relations, as well as General Counsel and Company Secretary operations. He is extremely familiar with the fiduciary duties of a public company director, and has also had oversight of working in an environment that requires significant turnaround.

“We are equally pleased that Jonathan Ling has agreed to join the board. Jonathan has had a career spanning over 30 years of which 20 have been in senior leadership/managing director roles across multiple geographies throughout the world. He has led listed NZX and ASX businesses and possesses specific understanding of issues around corporate and media relations, the analyst community, banks and restructuring of businesses for growth.

“Most recently chief executive officer of Fletcher Building, Jonathan has had extensive experience in business restructuring, positioning businesses for growth, international business development and cultural change. He also has a very strong understanding of regulatory matters and corporate governance.”

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