ASX Symbol: **PKR**

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BOARD OF DIRECTORS

Brian Thomas Chairman

Adam Davey Non-executive Director

Philippa Leggat Non-executive Director

Jay Stephenson Joint Company Secretary

Julia Beckett Joint Company Secretary

PROJECT

Allambi Project

ISSUED CAPITAL

Shares on Issue: Partly Paid Shares: Unlisted Options:

18,050,003 8,000,000 1,000,000



QUARTERLY ACTIVITY REPORT

December 2012

CORPORATE

During the quarter ended 31 December 2012, Parker Resources NL ('**Parker' or 'the Company'**) continues the investigations into new opportunities for the Company.

EXPLORATION

No field work on the 702 square kilometre Allambi Project (Exploration Licence 25347) located 70 kilometres southsoutheast of Alice Springs, Northern Territory (Figure 1) was undertaken during the period with any further work being deferred until after the current northern wet season.

The Directors assessed a number of proposals presented to the Company on various other projects. The Directors are assessing the merits of these projects as well as continuing to look within Australia and worldwide in order to find a suitable project for the Company.



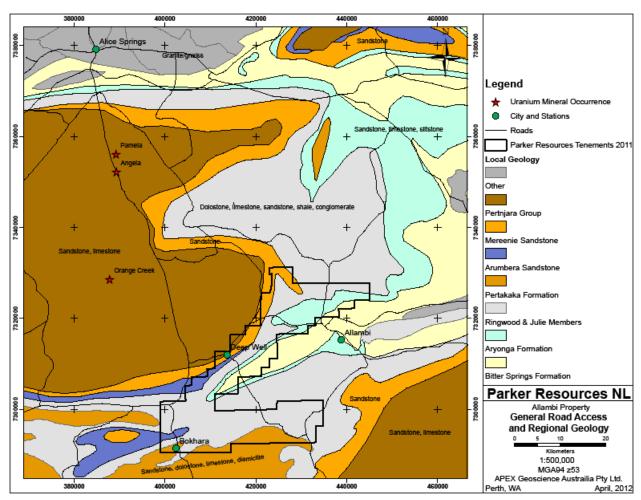


Figure 1: Location and regional geology of the Allambi Project and known uranium occurrences



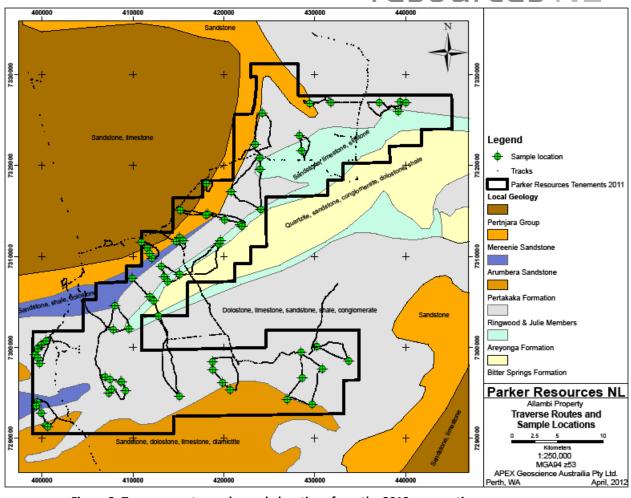


Figure 2: Traverse routes and sample locations from the 2012 prospecting program.



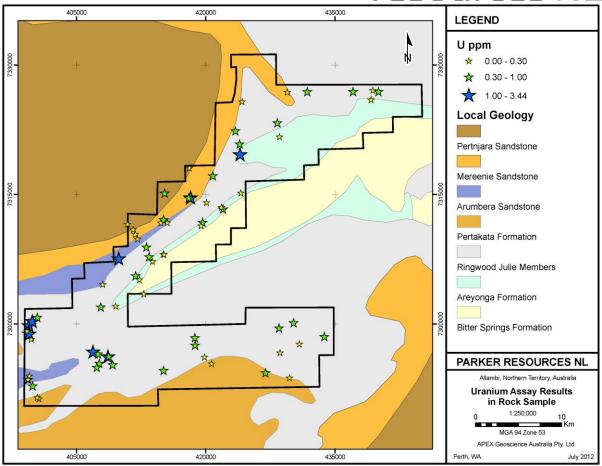


Figure 3: Uranium assay results from the 73 rock samples collected during the 2012 field campaign.

Competent Person Statement

The statements in this release that relate to Exploration Results are based on information compiled and confirmed by Rob L'Heureux of Apex Geoscience Australia Pty Ltd (Apex), a Member of the Association of Professional Engineers, Geologists and Geophysicists of Alberta (APEGGA). Rob L'Heureux has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2004 Edition o fthe Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Apex and Rob L'Heureux is now a consultant to Parker and consents to the inclusion in this release of these statements in form and context in which they appear.