



ASX ANNOUNCEMENT

Platinum Australia Limited (Subject to Deed of Company Arrangement) ACN 093 417 942 (“the Company” or “PLA”) 30 July 2013 ASX code: PLA

Merger of PLA with Jubilee Platinum plc (Jubilee)

Scheme Meeting Adjournment

The Deed Administrator wishes to advise shareholders that the Scheme Meeting which is scheduled to take place on Tuesday, 30 July 2013 at 3.00pm at the Parmelia Hilton Perth **will be adjourned to a date to be determined and advised to shareholders.**

Further details of the adjourned meeting, including a change to the proxy deadline, will be included in a Notice of Adjourned Meeting which will be sent to all shareholders in due course.

The adjournment is necessary to allow PLA and Jubilee to incorporate a number of amendments to the Scheme Booklet following the signing of a Memorandum of Understanding between Jubilee and Macquarie Bank Limited (MBL) under which MBL will assist in the funding of the proposed merger of PLA with Jubilee. PLA and Jubilee have agreed to extend the End Date set out in the Implementation Deed (as amended) for implementation of the Scheme to 30 September 2013 (previously 31 July 2013) to provide the time necessary to complete the proposed amendments to the Scheme.

The parties intend to make such amendments to the scheme documents as is required to reflect the terms of the MOU between Jubilee and MBL, as well as to also take into account the increased PLA debt position as a result of delays in implementing the Scheme and the adverse market conditions which have necessitated changes to the funding arrangements. As a result of the proposed amendments it is anticipated that PLA Shareholders will hold not less than 16.5% of the Jubilee Shares on issue following implementation of the Scheme.

PLA and Jubilee remain committed to the implementation of the transaction and to creating a platinum mining group with the potential to be a significant international platinum producer.

If you have any questions please contact Pitcher Partners on +61 8 9322 2022 on business days between 9.00am to 5.00pm AWST.

BRYAN HUGHES
Deed Administrator