

ASX Announcement

8 April 2013

DIRECTOR APPOINTMENT & RESIGNATION

West Australian Iron Ore Producer, Pluton Resources Ltd (ASX: PLV) is pleased to advise that Mr Brett Clark, CEO, has been appointed to the board as Managing Director / CEO.

As previously advised, Mr Clark joined Pluton in February 2012. He holds a Bachelor of Engineering degree from Curtin University and a Graduate Diploma of Business Management and Finance from Deakin University. He has over 20 years' experience in the resources sector in operations, acquisitions, project development, new business development, asset management, and financial /funding roles.

Mr Clark brings specific experience in corporate roles that have focused on strategic outcomes and implementation of major resource projects having previously held senior executive roles with Rio Tinto/Iron Ore Company of Canada/Hamersley Iron, Tethyan Copper (JV Antofagasta, Barrick Gold), Ernst & Young, Snowden Group, and Western Mining and a Board role with Rey Resources and a Mitsubishi Development JV.

The terms and conditions of Mr Clark's remuneration package are still being finalised and will be released to the market when complete.

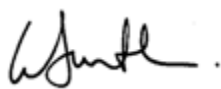
The Company also wishes to announce the resignation of Ms Chenxi Wang as a director of Pluton.

Ms Wang joined the board in April 2012.

Malcolm Macpherson Chairman of Pluton commented: "We are delighted to welcome Brett to the Board of Pluton Resources. He has made a huge contribution since joining the Company and has been pivotal in the recent ongoing negotiations with our various partners."

Brett Clark said: "Pluton has moved from being an explorer into a producer and I am very excited about the Company's future. We have been, and still are, involved in very complex and protracted negotiations with numerous parties but I am pleased to report that we are making meaningful progress and I look forward to updating the market in due course."

Yours faithfully,



Graeme Smith
Company Secretary