

23 April 2013

The Manager
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Sir,

EXTENSION OF SUSPENSION – PLUTON RESOURCES LIMITED (ASX:PLV)

In accordance with ASX Listing Rule 17.2, Pluton Resources Limited (“Pluton” or “the Company”) requests an extension of suspension of trading in securities of the Company.

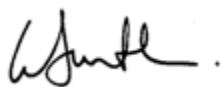
Further to the announcement of Tuesday 9 April 2013, the Company has been unable to finalise and therefore lodge its December 2012 Half Year report for the following reasons:

- **Finalisation of a Joint Venture Agreement in relation to the Cockatoo Island Project:**
The company is still working to finalise the outstanding issues referred to previously. These issues will need to be resolved before the Half Year report can be signed.
- **Funding Agreement:**
As previously announced the Company remains in close discussion with a large Hong Kong based resources group with regard to a proposed debt funding agreement. These discussions have progressed with the signing of the loan agreement in line with management expectations, pending final execution of an asset deed of priority agreement and we look forward to updating the market shortly. Assuming the asset deed of priority is completed very soon, Pluton’s auditors will still need to review all of the contracts linked to the proposed funding agreement to determine if they have a material impact on the Company’s accounts.

The Company is not aware of any reason why the suspension should not be granted, nor of any other information necessary to inform the market about the suspension.

Therefore the Company requests that suspension of trading in the Company’s securities remain in place until the earlier of Tuesday 30 April 2013, or such time as an announcement to the market is made.

Yours faithfully,



Graeme Smith
Company Secretary