

ASX Announcement 22nd August 2013

Mr Mark Wallace Appointed CFO

Pluton Resources Ltd (ASX:PLV) (“Pluton” or “the Company”) is pleased to announce that Mr Mark Wallace has been appointed to Pluton’s Management Team as Chief Financial Officer, commencing 26th August 2013.

Mr Wallace is a Certified Practising Accountant and brings with him over 20 year’s experience in finance and accounting roles, with the last 13 years as a Chief Financial Officer in the Mining and Mine Services industry.

He has particular expertise in debt financing, investment funding and acquisitions from previous roles at NRW Holdings Limited, Swick Mining Services, Boart Longyear and Drillcorp Limited and has built an extensive funding network across the UK, US, Hong Kong and Singapore.

Mr Wallace joins Pluton from NRW Holdings Limited where he had served as Chief Financial Officer since 2008.

Brett Clark, MD of Pluton commented: *“I am extremely pleased we have managed to attract a person of Mark’s calibre to the Pluton Management team. This appointment is a reflection of Pluton’s growing maturity and development as a business as we continue to drive the production of high grade iron ore and revenue from Cockatoo Island. Mark will play a key role in helping us to complete our funding options for both the Cockatoo and Irvine Island projects.*

ENDS

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