

ASX Announcement
Release Code: PRR

13 June 2013

Prima BioMed Ltd – Completion of Entitlement Offer

Prima BioMed Ltd ABN 90 009 237 889 (**Company**) is pleased to announce the successful completion of its 1 for 4 non-renounceable entitlement offer (**Entitlement Offer**) of options (**Options**) to acquire fully paid ordinary shares in the Company.

The Entitlement Offer, raised a total of \$1,547,574. As a consequence, 77,378,699 Options will be issued on Tuesday, 18 June 2013.

Gross proceeds from the Entitlement Offer, along with the funds raised from the Company's recently completed share purchase plan (**SPP**) will be used to:

- co-fund up to three phase 2 trials of CVac™ in additional cancer indications and continue the ongoing clinical program;
- continue CVac manufacturing optimisation programs to move toward a commercially successful and global product manufacturing platform;
- provide general working capital from the Company and add security to the balance sheet,

and to pay the costs of the Entitlement Offer and SPP.

It is expected that the Options will commence trading on ASX under the code PRRO on a normal (T+3) settlement basis on Wednesday, 19 June 2013.

Further information

If you would like further information regarding the Entitlement Offer, please see the prospectus lodged with the Australian Securities and Investments Commission and given to ASX in each case on 13 May 2013 or visit the Company's website (www.primabiomed.com).

About Prima BioMed

Prima BioMed is a globally active leader in the development of personalised bio-therapeutic products for cancer. Prima BioMed is dedicated to leveraging its technology and expertise to bring innovative treatment options to market for patients and to maximise value to shareholders. Prima BioMed's lead product is CVac™, an autologous dendritic cell-based product currently in clinical trials for ovarian cancer patients in remission and soon to be in trials for other cancer types.

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