

19 November 2013

Company Announcements Office ASX Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

AEROMAGNETIC SURVEY TO COMMENCE AT ROSEWOOD IN THE NORTHERN TERRITORY

- Aeromagnetic survey to define drilling target to commence within 2 days at the Rosewood Prospect (EL27412)
- Survey will model drilling targets, including at least one magnetic-gravity bullseye anomaly sitting alongside the northeast trending Blackfellow Creek Fault.
- Proto will earn-in up to 50% of the Rosewood Project through spending \$200,000 on this survey, site clearance, and one drillhole with downhole EM testing.

The Board of Proto Resources & Investments Ltd ("**Proto**", the "**Company**") is pleased to announce that it is about to commence an aeromagnetic survey at its newly agreed Rosewood Project (EL27412). Rosewood is located in the Northern Territory, about 100km south east of Kununurra WA.

The survey will be flown by UTS Geophysics Pty Ltd of Perth, Western Australia using a Fletcher FU24 with the speed and terrain clearance usual for surveys of this type. The survey will commence within the next 2 days on arrival of the plane at site. The aeromagnetic survey will be undertaken on 100m spacing and will cover a major portion of the tenement of EL27412 (see Figure 1).

Proto has gained the right to earn up to 50% equity in the Rosewood Prospect from Bralich Holdings Pty Ltd and Riding Resources Pty Ltd.





Figure 1: Rosewood Project License and Survey Area

The survey will sharpen existing gravity and magnetic targets within the license area. EL27412 is interpreted to host at least one magnetic-gravity bullseye anomaly in an area that is potentially metallogenic.

This aeromagnetic survey will model the anomaly at depth and is the only additional exploration needed to finalise the drilling target at Rosewood. There has been no prior exploration drilling on EL27412 and the bullseye anomaly is an untested target. It occurs alongside the north-east trending Blackfellow Creek Fault. Gravity data indicates that this is a deep seated fault and could have been a conduit for intrusive dykes and sills.

Shareholders and interested parties should direct their enquiries to;

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And consult the company's updated website. www.protoresources.com.au



Competent Persons Statement

This ASX release has been compiled by Andrew Mortimer using information on exploration results supplied by Mr David O'Farrell and Mr William Bannister. David O'Farrell and Mr William Bannister are members of the Australian Institute of Mining and Metallurgy with sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserve". David O'Farrell and William Bannister consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.