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Company Announcements Office
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Finance News Network Audio Release

The Board of Proto Resources & Investments Limited ("**Proto**", "**the Company**") (**ASX: PRW**) is pleased to provide an audio broadcast with Mr Andrew Mortimer about the company's freshly inked equity agreement in the Rosewood Project in the Northern Territory, and the thinking behind refocusing there.

Mr Mortimer details the agreement between Proto and Bralich Holdings, and the potential to earn up to 50 per cent equity in the Rosewood project. He goes into detail about the project and its potential, as well as Proto's other prospects in the Northern Territory.

Finally, Mr Mortimer shares details on some of Proto's other exploration and investment pursuits for 2014.

To listen to the audio broadcast, please copy and paste the details below into your web browser:

www.finnewsnetwork.com.au/MediaCenter/MediaCenter.aspx?Site=FNN327

Shareholders and interested parties should direct their enquiries to;

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Proto Resources

Andrew Mortimer, Managing Director at Proto Resources

FNN: Hi I'm Joel Spreadborough from the Finance News Network and joining us today with an update from precious and base metals explorer Proto Resources and Investments is its managing director, Andrew Mortimer. Andrew, thanks for catching up with FNN.

AM: Thanks a lot Joel.

FNN: You've recently completed an agreement with Bralich Holdings and Riding Resources to earn up to 50% equity in the Rosewood project in the Northern Territory. Tell us, what are the key points of the agreement?

AM: Look essentially we are spending money to earn up to 50%. There's no upfront fees that we have to pay, so it's as we spend money we earn that 50%. The key points I suppose are we start with an aeromagnetic survey over the project which will actually commence tomorrow, that's Thursday the 14th of November, and once we have that data we will then move forward with the project and the next part of the project is to drill a hole into the centre of that magnetic and gravity anomaly which we will do early next year. So, basically a geophysical survey first and then we'll follow up with a drill program early next year.

FNN: Okay Andrew, can you tell us a little bit more about the Rosewood project and its potential?

AM: Sure. What we're looking for there, I mean it's on the Black Fellow Creek fault and we have some ground just to the south of it already inside Proto, and what we're looking to do is test the potential of the Black Fellow Creek fault to host a copper nickel platinum group element mineralisation, like Norilsk, which we have been looking for in the Northern Territory for quite some time now, and we believe that there's copper mineralisation in the area from work that we have done in the past and announced to the market in years gone by. So, we believe it's a good candidate for mineral exploration and we have this geophysical target, this coincident gravity and magnetic target, which we are very excited about. And, you know, essentially what we're looking for in this project, and the Northern Territory more broadly, is a large copper nickel platinum group element mineralisation that can sustain the company very long term in terms of having a large commercial mining operation.

FNN: What has led Proto to refocus in the Northern Territory and what else is in the pipeline there?

AM: Well look, the Northern Territory government has always been very friendly and favourable to explorers in general and certainly to us. We've received grant funding and advice from Northern Territory Geological Survey in the past, and we've actually taken their advice in relation to focusing on the Black Fellow Creek fault as well. So, we receive a lot of help from the Northern Territory government and that's been extremely helpful in getting our exploration strategy in order there and with a potentially very large prize at the end of it. So I suppose, because they have been so helpful and because it's a potentially very large exploration target it obviously very attractive to a company like Proto.

FNN: Finally Andrew looking ahead, what are your key exploration and investment goals for 2014?

AM: Okay look, I think the two key goals for exploration would be this drill hole in the Northern Territory on the Rosewood project around April May June next year. Also we will be drilling the Mooloogool project in Western Australia that we have which is just to the south of Sandfire's DeGrussa copper operation, so we'll be chasing that up and we are expecting some results back from the laboratory soon in relation to a recent site visit that we did. So basically chasing copper and gold in the Northern Territory and WA, and then, on the other side of the business we'll be continuing to focus on Barnes Hill, the iron ore potential there and bringing that into production as quickly as possible to generate cash flow for the company and to get the Barnes Hill project into a brown field commercial mining operation. As well as looking at our technology as well and seeing how that can be further developed and commercialised.

FNN: Andrew Mortimer. Thanks for the update.

AM: Thanks a lot Joel.