

**20 February 2013**

Company Announcements Office  
ASX Limited  
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20 Bridge Street  
Sydney NSW 2000

## **BOARDROOM RADIO BROADCAST**

- **Mt Veters Project - Successful results of the Air Core drilling program targeting the gold as well as an update on the Diamond Drill program**
- **Clara Hills Project - Update on the success of the drilling program and the next steps**
- **Lindeman's Bore Project – Exploration program for 2013**
- **Barnes Hill Project – Update on the next steps**

The Board of Proto Resources & Investments Limited ("Proto") is pleased to provide an audio broadcast with Mr Andrew Mortimer, Managing Director on the Company's recent activities.

To listen to the audio broadcast, please copy and paste the details below into your web browser:

<http://www.brrmedia.com/event/preview/kqv4fvy9s3/109807?popup=true>

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## Proto Resources

Andrew Mortimer, Managing Director at Proto Resources

**BRR** Today on BRR I am joined by the Managing Director of Proto Resources, Mr Andrew Mortimer. Andrew thanks for speaking with me today.

**AM** Thanks a lot Skye.

**BRR** Andrew today you have confirmed a gold discovery at Mt Vettters.

**AM** Yeah.

**BRR** Can you please discuss this with us?

**AM** Yeah absolutely. The Mt Vettters project's about 30km north east of Kalgoorlie, so it's very well situated and it's always been prospective for gold and for nickel. A few kilometres to the west of our tenement is a number of gold fields including the Gordon Gold Field and the Barrick operated Kanowna Belle Gold Mine, which is quite significant and then there's the Black Swan, Silver Swan nickel complex to the north of us which was a very high grade nickel project, but essentially we were following up a Cazaly gold discovery from several years back and we did a number of holes that have come back and confirmed the presence of anomalous gold in the drilling. We were targeting sub surface gold geochemistry of about 0.1g to 0.5g, so you know just a tenth of a gram to half a gram and we actually got over one gram in one sample, so quite the highest level that we were looking for. So we were extremely pleased with that, because it's the sort of numbers you want to find in that sort of sub surface geochemistry and now it means we can move forward, do more drilling before basically doing deeper drilling, looking for the ore body or the bedrock source, which we believe is potentially there. So, no it's been a great result and it's our first gold success as a company as well.

**BRR** Well that's fantastic to hear Andrew. Now in addition to Mt Vettters, Proto has four significant interests, is there any interesting news flow coming from any of these areas?

**AM** Yeah well look we had the great success just a few weeks ago with our joint venture with Victory Mines, on the Clara Hills Project, that's 100kms from the Port of Derby in the Western Kimberley, and they hit broad zones of nickel and copper sulphide mineralisation, you know at 20 to 47 metres. So we're expecting them to go back and drill that and look for the high grade extensions that they think exist at depth to the south. So we're expecting that project to yield a lot more for us and of course we have a 30% interest in that and we own 15.3% of Victory Mines the company, so we believe that will come through substantially for us this year. But then on top of that there's the nickel potential of Mt Vettters and we're drilling that at the moment, we've just drilled one diamond hole and we're results pending on there. And we're currently generating some other new targets very close to

that first hole, so we're expecting Mt Vettors to yield us significant success from the nickel side of things subject to obviously doing that drilling, and then soon we're going back to Lindeman's Bore to drill the fourth hole directly into the EM anomaly. So we've already hit the western margins of the copper gold system, the question now is how big is it, has it got reasonable mineralisation in it and what is the grades on so forth. So we're expecting there to be a lot of exploration news over the next 60 days. So it is an extremely exciting time, because we've actually put years of work into this and now it's all coming together at the one time, and we seem to be on a bit of a roll from the Victory Mine success with the nickel sulphide and copper sulphide discovery to the gold results we've released today, the nickel drilling that we're doing at Mt Vettors and then of course Lindeman's Bore next month. So yeah there's a lot coming, a great deal.

**BRR** **Well it certainly sounds like there's a lot for us to keep our eyes and ears out for. Now going forward, what dates or specific events should investors be looking at?**

**AM** Look on top on what I've just mentioned, we do have our main project in Tasmania, the Barnes Hill Nickel Development. We are expecting the full bankable feasibility study within the next couple of weeks, that's obviously a key milestone for that project and for the company in general because it is such a large part of our value proposition. And we've got investors all over the world from Germany to Switzerland to America who are very interested in that project. We are in the middle of doing the financing, I can't tell you much on that as the discussions are all confidential, but we're expecting also during the next 60 days to bring out significant updates to the market on the bankable feasibility study on Barnes Hill, and also on the financing, because you know it's been five years on that project, but we've done a lot of work, we've created a lot of new technology, we've pioneered new mineral processing techniques and we're raring to get into production in relation to Barnes Hill; so we should have some very significant news on the BFS and on the financing side over the next one to two months on that project as well.

**BRR** **Well that's certainly exciting to hear. Well we wish you all the best obviously over the next six months.**

**AM** Thanks a lot.

**BRR** **And thank you so much for joining us today on BRR.**

**AM** Thank you Skye.