

29 November 2013

Option expiry

Notice is hereby given that the final date for exercising the Company's \$0.25, 31 December 2013 listed Options (PRWOA) is 5:00pm WST on 31 December 2013. The exercise price is \$0.25 (twenty five cents) per Option. Option holders will be issued with one new fully paid Ordinary Share in Proto Resources & Investments Limited for each Option exercised.

The Company has requested and been granted a waiver of ASX Listing Rule 6.24 that is it not required to send a copy of this notice to individual Option holders. The waiver was sought on the basis of the exercise price of \$0.25 being significantly higher than the current share price of \$0.001 (0.1 cents).

Options not exercised by 5:00pm WST 31 December 2013 will expire. Quotation of the Options will cease at the close of trading on Friday, 20 December 2013. Failure to exercise the Option will result in the forfeiture of any rights that the Option holder may have in relation to the Ordinary Shares.

To convert your Options to Ordinary Shares (exercise of Options) please complete the option exercise form attached and forward with your payment to:

Advanced Share Registry Services
PO Box 1156
NEDLANDS WA 6909

110 Stirling Highway
NEDLANDS WA 6009

Cheques should be made payable to Proto Resources & Investments Limited. Receipt for payment will not be forwarded.

During the months preceding the date of this notice the highest sale price and the lowest sale price of Ordinary Shares was \$0.001 (0.1 cents) on 1 August 2013 and \$0.01 (0.1 cents) on 28 November 2013 respectively. The latest available market sale price on the ASX before the date of this notice was \$0.001 (0.1 cents) on 28 November 2013.

If you wish to clarify any taxation consequences relating to the exercise of Options, please consult your solicitor, accountant or professional advisor.

For further information please contact:

Andrew Mortimer – Managing Director
Proto Resources & Investments Limited

Email: Andrew.mortimer@protoresources.com.au