



Prospect Resources

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26 September 2013

The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

Dear Sirs

ASX Code: PSC

The Board of Prospect Resources Limited is pleased to advise that it has resolved to issue and allot the following securities pursuant to Resolutions of the Notice of Meeting dated 22 August 2013 (**NOM**), which were all passed by shareholders of the Company at the 2013 Extraordinary General Meeting held at 11am on 23 September 2013:

- 2,000,000 fully paid ordinary shares pursuant to Resolution 6 of the NOM; and
- 74,500,000 options exercisable at 1.5 cent (\$0.015) per option on or before 30 June 2015, pursuant to Resolutions 6, 7, 8, 9, 10 and 11 of the NOM.

Following the issue and allotment of securities as outlined above, the capital structure of Prospect Resources Limited is at present:

| Description | Number of Securities |
|--------------------------------|----------------------|
| Fully paid ordinary shares | 374,593,287 |
| Options expiring on 30/06/2015 | 134,500,000 |
| Options expiring on 05/11/2013 | 857,500 |

For more information, please contact the undersigned on (+61 2) 8072 1400.

Yours faithfully

Andrew Whitten
Company Secretary