

ASX Code: PSY

17 December 2013

PANORAMA SECURES \$1.6M PLACEMENT

Australian technology company Panorama Synergy Limited (ASX: PSY) (Panorama or Company) is pleased to announce that it has secured firm commitments for a placement of 35,640,000 shares to raise \$1,651,320 (Placement). The Placement securities parcel is made up of 29,700,000 shares at 5.5 cents with an additional 1 share at 0.3 cents for every 5 shares taken up in the Placement – the total number of shares issued is therefore 35,640,000 (Placement Shares).[^]

The Company initially sought to place the full balance of the Rights Issue Shortfall at 0.3 cents. Due to positive current market conditions Panorama has decided to move forward with a restructured placement whereby the Company will secure considerably more funding whilst issuing substantially less shares - thus minimising dilution for shareholders.

Following this Placement, the Company will not place any further stock at 0.3 cents.

The issue of 29,700,000 of the Placement Shares, under ASX Listing Rule 7.1, is within the Company's 15% placement capacity.

Use of Proceeds

The funds raised pursuant to the Placement will be applied to the commercial and technological advancement of the Company's projects, with particular focus on Panorama's MEM's technology. The Company continues to seek market opportunities to develop the MEMs technology.

Notice pursuant to Section 708A

The Company gives this Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (the "Act").

The Placement Shares will be issued to shareholders without disclosure (under Part 6D.2), in reliance on Section 708A(5) of the Act.

The Company confirms that as at the date of this Notice it has complied with:

- the provisions of Chapter 2M of the Act as they apply to the Company; and
- Section 674 of the Act

For the purposes of Sections 708A(6)(c), 708A(7) and 708A(8) of the Act there is no excluded information as at the date of this Notice.

Inquiries Contact:

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[^] The shares issued at 0.3 cents as part of the Placement Shares are part of those shares that remain unplaced pursuant to the Rights Issue Shortfall as previously announced.