



ASX Code: PVD

5 December 2013

COMPLETION OF FARMIN TO AMBILOBE BLOCK, OFFSHORE MADAGASCAR

On 1 November 2013, Pura Vida Energy NL (“Pura Vida” or the “Company”) (ASX:PVD) announced that it had entered into an agreement with Sterling Energy (UK) Limited (“Sterling”), a 100% owned subsidiary of Sterling Energy Plc (AIM:SEY), to farmin to the Ambilobe block (the “PSC”), offshore Madagascar, East Africa.

PVD is pleased to announce that the consent of the Government of the Republic of Madagascar to the transaction has been granted and completion under the farmin agreement has now occurred.

Following completion, the holders of the PSC are now:

Sterling (Operator)	50%
Pura Vida	50%

Pura Vida’s Managing Director, Damon Neaves, said:

“We are very pleased to have achieved completion of Pura Vida’s entry into the Ambilobe block and to join our new partner Sterling in exploring this exceptionally prospective region.”

About Pura Vida Energy: Pura Vida is an Australian-based African oil explorer building a portfolio of high quality assets. Pura Vida currently has operations offshore Morocco, Gabon and Madagascar with significant resource potential and a fully funded high-impact drilling program.

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