

11 January 2013

Company Announcement Platform
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

By e-lodgement (ASX Code: **PVM**)

Dear Sir/Madam,

CHANGE IN SUBSTANTIAL HOLDING – WARATAH INVESTMENTS PTY LTD (“WARATAH”)

In compliance with the conditions set out as part of PMI Gold Corporation’s (**Company**) admission to the official list of ASX Limited, the Company wishes to advise that the percentage holding of a substantial shareholder and associates has reduced by more than 1% due to share sales and a change in the issued capital of the Company as set out below:

	Previous Holding as at 08.08.12	Current Holding as at 11.01.13
Waratah Shares	29,881,759	22,687,025
Issued capital - Company	275,125,084	413,412,584
% interest	10.86%	5.49%
Waratah Shares	29,881,759	22,687,025
Waratah Warrants	0	0
Total Waratah equity	29,881,759	22,687,025

Yours sincerely



Collin Ellison
Managing Director & CEO