

Annual General Meeting 2013

PMIGOLD
CORPORATION



Disclaimer:

This presentation contains forward-looking statements which involve known and unknown risks, delays and uncertainties not under the Company's control which may cause actual results, performance or achievements of the Company to be materially different from the results, performance or expectations implied by these forward-looking statements. Unless otherwise specified, all financial figures in this presentation are in Canadian Dollars unless otherwise stated. Product names that appear within this presentation are registered trademarks of their respective owner. The information contained in this Presentation or subsequently provided to the Recipient of this Presentation whether orally or in writing by or on behalf of PMI Gold Corporation (PMI) or their respective employees, agents or consultants ("Information") is provided to the Recipients on the terms and conditions set out in this notice.

The purpose of this Presentation is to provide Recipients with Information relating to PMI. The Presentation has been prepared by PMI and each Recipient must make his/her own independent assessment and investigation of PMI and its business and assets and should not rely on any statement or the adequacy and accuracy of any Information. PMI makes no representation or warranty (express or implied) as to the accuracy, reliability or completeness of the Information.

PMI and its respective directors, employees, agents and consultants shall have no liability (including liability to any person by reason of negligence or negligent misstatement) for any statements, opinions, information or matters (express or implied) arising out of, contained in or derived from, or for any omissions from the Presentation, except liability under statute that cannot be excluded. The Presentation contains reference to certain intentions, expectations and plans of PMI. These intentions, expectations and plans may or may not be achieved. They are based on certain assumptions which may not be met or on which views may differ.

The performance and operations of PMI may be influenced by a number of factors, many of which are outside the control of PMI. No representation or warranty, express or implied, is made by PMI or any of its respective directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Gold resources and reserves stated are based on JORC and or Canadian NI43-101 compliant resources and reserves. For Information purposes only. We seek safe harbour.

THE TSX EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS
PRESENTATION

Competent Persons Statement:

Exploration:

Information that relates to Exploration Results is based on information compiled by Thomas Amoah, who is employed by Adansi Gold Company (Gh) Ltd, a wholly owned subsidiary of PMI Gold Corporation. Mr Amoah, who is a Member of the Australian Institute of Geoscientists (MAIG), has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves'. Mr Amoah consents to the inclusion in this presentation of the matters based on his information in the form and context in which it appears. Scientific and technical information contained in this presentation has been reviewed and approved by Thomas Amoah, MAIG, MSEG. a "qualified person" as defined under National Instrument 43-101.

Feasibility Study:

PMI filed a NI 43-101 compliant technical report on the Obotan Project outlining the Mineral Resources and Reserves Estimate and the result of the Feasibility Study on September 17, 2012. The NI43-101 technical report was prepared by GR Engineering Services Limited, and co-authored by P. Gleeson, B.Sc. (Hons), M.Sc, MAIGS, MGSA, J. Price, FAusIMM(CP), FGS, MIE(Aust.), R Cheyne, BEng. (Mining), FAusIMM, CEng (IEI), and G. Neeling, BAppSc. (Multidisciplinary) FAusIMM, each of whom is independent for the purposes of NI 43-101. Mr Collin Ellison, President & CEO, BSc Mining, MIMMM, C.Eng, a "qualified person" within the definition of that term in NI43-101, has supervised the preparation of the technical information regarding the Company's mineral projects which is not covered by the filed NI43-101 technical reports on the Obotan Project. The NI43-101 is available for review under the Company's profile on SEDAR at www.sedar.com.

See Appendices for current resource/reserve estimate Competent Person Statements for Obotan Gold Project and Kubi Gold Project.

New Directors in 2013



**Non-Executive Chairman
James Askew**

*B.Sc. (Mining Engineering (Hon)),
M.Sc (Engineering Science)*

Mining engineer with broad international experience as CEO and Board member for mining, resource investment, contracting, software and mining service companies in the international arena



**Director Nominee
Peter Bradford**

BAppSc Extractive Metallurgy

Metallurgist and corporate executive with over 30 years' experience in gold and base metal operations in Africa and Australia. Former President and CEO of Copperbelt Resources Ltd and Golden Star Resources Ltd.



**Director Nominee
Dr. Michael Anderson**

Geologist with over 20 years' experience largely in southern Africa and Australia. Current director of Taurus Funds Management, Base Resources Ltd, Hot Chile Ltd and Ampella Mining Ltd.

Board & Management



Managing Director Collin Ellison

*B.Sc. (Mining), C.Eng,
35+ years experience in mine
development & operations, former
CEO of Goldbelt Resources and Asian
Mineral Resources*



Non-Executive Director Ross Ashton

*B.Sc. (Geology)
Previous founder/Managing
Director of Red Back Mining
Limited*



Non-Executive Director Dr. John Clarke

*MBA, Ph.D (Metallurgy)
CEO of Banro Resources and former
Executive Director of Ashanti
Goldfields and CEO Nevsun
Resources*



Non-Executive Director Hon. JH Mensah,

*Economist
Former Minister of Finance, Chairman
National Development Planning
Commission of Ghana*



Non-Executive Director Dr. Michael Price

*B.Sc (Mining Engineering), Ph.D (Mining
Engineering)
30 years experience as a Mining
Finance Consultant and Advisor
based in London*

COO - Michael Gloyne, B.Sc. Mining

*30 years experience in senior management of gold, iron ore, coal and
contract mining operations*

CFO - Michael Allen, B.Com., ACA

*30 years experience in senior financial executive appointments in the
mining, advisory and investment industries*

VP Exploration (Adansi) - Thomas Amoah, Dip. Geol. Eng., MAIG

*Extensive experience in resource exploration and project development in
West Africa.*

GM Operations (Adansi) - Charles Amoah, M.Sc.(Min. Eng.)

*20 years experience in gold processing operations in Ghana recently as a
Snr. Manager with Goldfields at Damang.*

*The Board would like to thank **Mr Peter Buck**
and **Mr Thomas Ennison** for their services to
the Company.*

Corporate Summary

Listed on the TSX (code PMV), ASX (code PVM) and FSE (code PN3N.F)

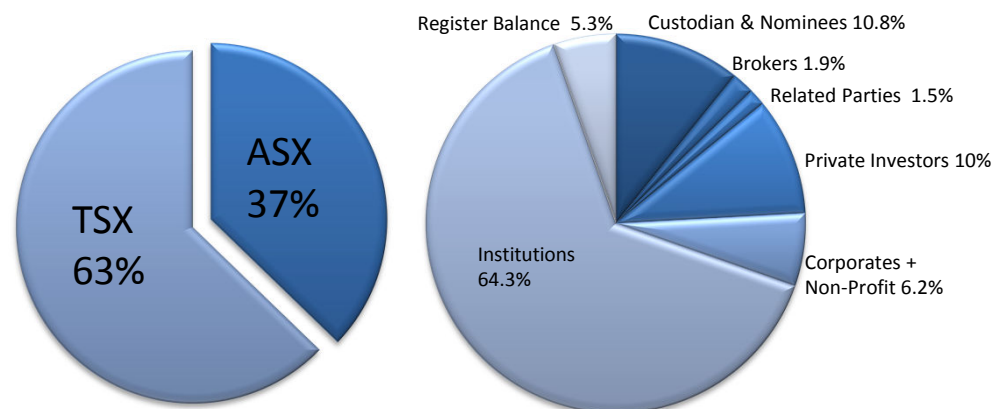
Major Shareholders

Macquarie Bank	13.1%
Taurus SM Holdings	8.9%
IOOF Holdings	5.8%
State Street Bank & Trust Co	5.7%
Waratah Investments	5.5%
Acorn Capital	5.4%
Commonwealth Bank Group	5.3%
Board & Management	1.5%
Top 20 Shareholders	73.8%

Corporate Structure

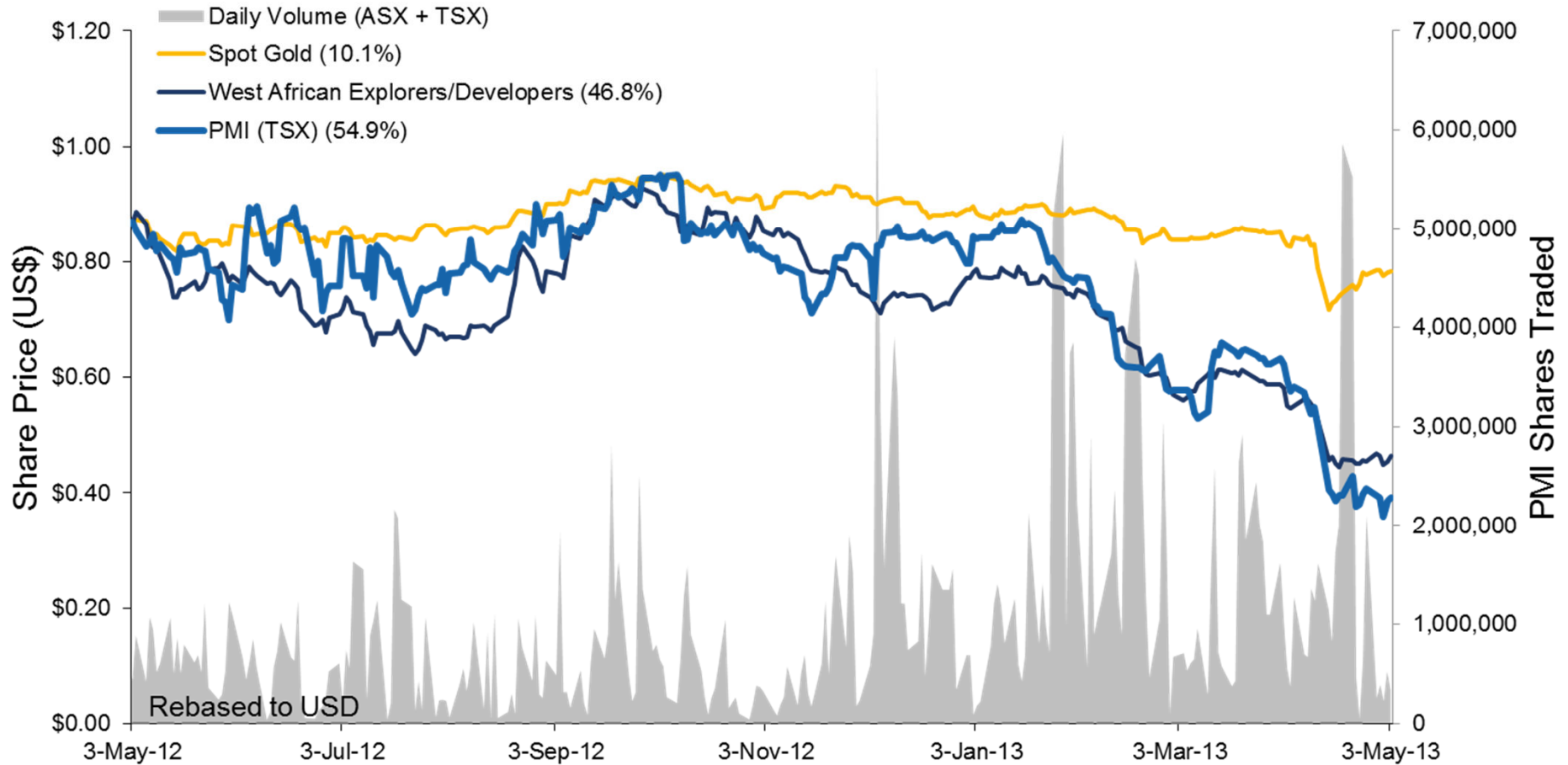
Ordinary Shares ¹	414 M
Options & Warrants	13.95 M
Market Cap (C\$0.39) ²	~C\$161.5 M
Cash ³	~C\$109.4 M
Debt	Nil
Enterprise Value	~C\$52.1 M

1. As at 30 April 2013
2. As at 8 May 2013
3. As at 30 April 2013



Relative Performance

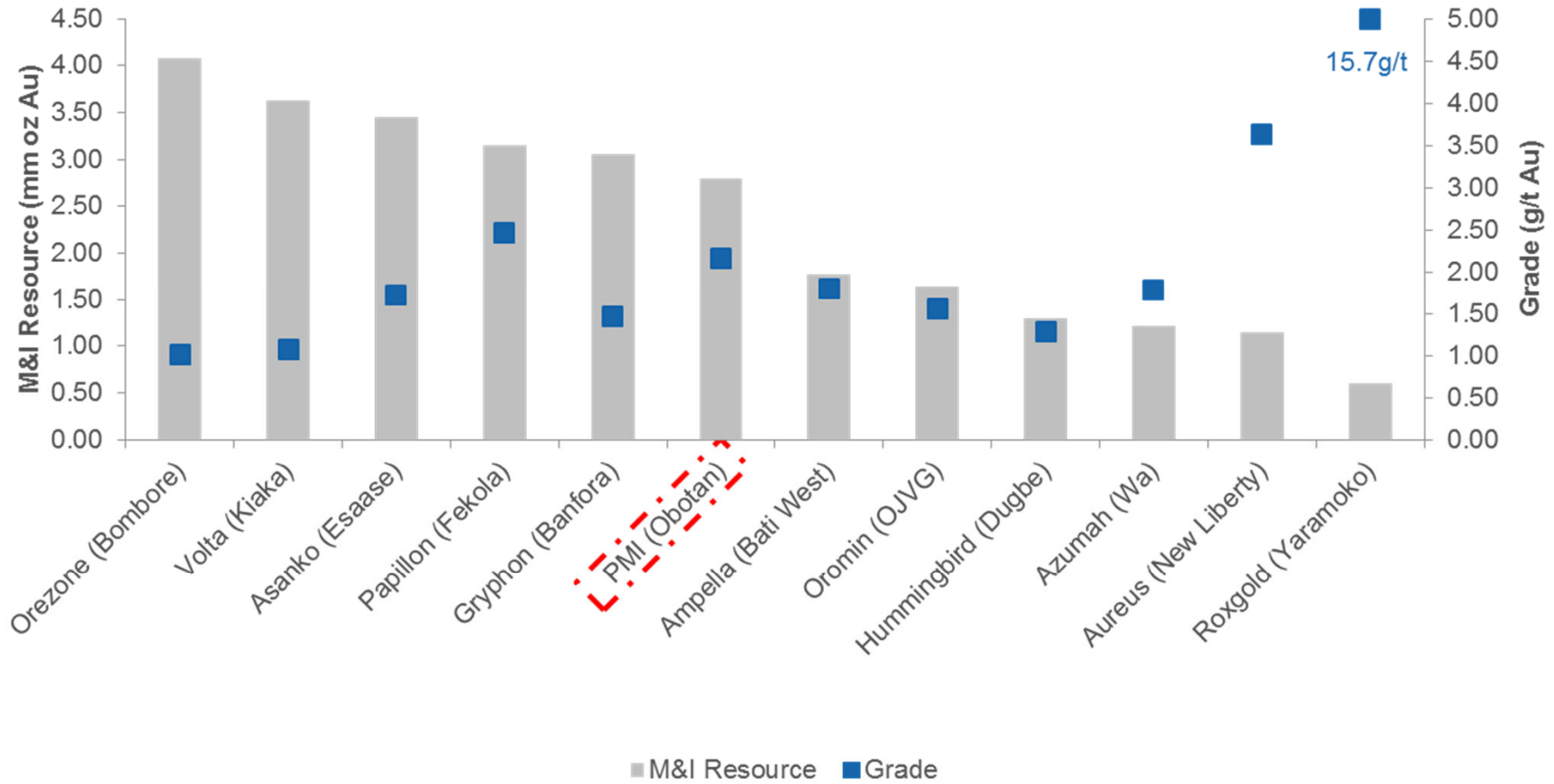
Last 12 Month Performance



Notes:

West African Explorers/Developers peer group includes: Papillon, Asanko, Aureus, Gryphon, Roxgold, Orezone, Ampella, Volta, Oromin, Hummingbird, Azumah & African Gold Group

West African Peer M&I Rankings



Notes:
Resource figures shown on attributable basis

PMI Gold – Where We Are Today

- Obotan Gold Project Feasibility Study completed on 220kpa gold mine
- Development
 - *Commissioning H2 2014*
 - *Full production H1 2015*

- Large exploration footprint of 580km² in two of Ghana's prolific gold belts.
- Exploring 3 project areas with numerous high priority targets to follow-up. Offers potential for major new discoveries.

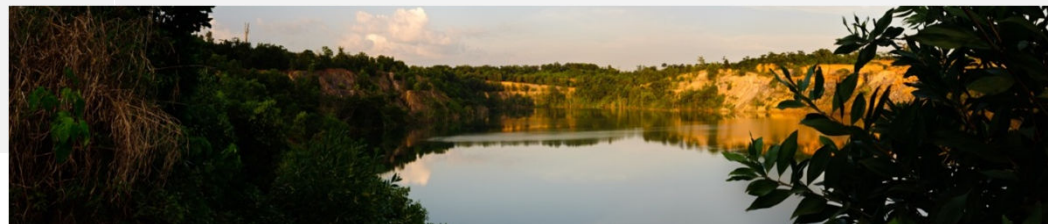


- Solid reserve and resource base
 - Obotan
 - Resources: 4.51Moz*
 - Reserves: 2.43Moz*
 - Kubi
 - 233Koz M&I*
- Targeting additional oxide resources within 15km radius of Obotan.
- New Board members
- Experienced management team with proven ability to build/operate mines
- Worldwide shareholder base

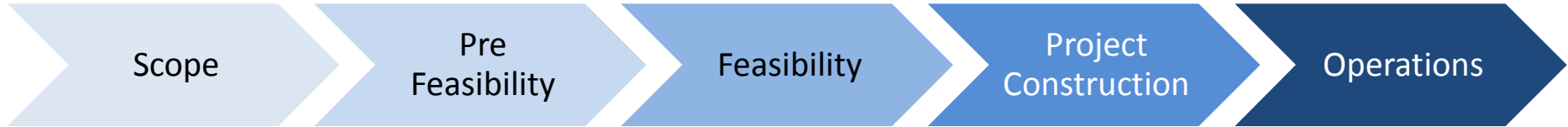
PMI has a clear vision to become a substantial West African gold producer with significant production from multiple centres

Driving Value in 2012 and 2013

2012 Milestones	Focus in 2013
<ul style="list-style-type: none">✓ Completed positive Feasibility at Obotan✓ Strengthened resource and reserves✓ Obtained Obotan Mining Leases✓ Acquired Obotan Mine Administration & Village✓ Acquired Datano Project lease✓ Raised \$150M (\$35M – March & \$115M – October) in equity✓ Aggressive exploration program to evaluate multiple mineral targets on all projects commenced in 2012	<p>Adding shareholder value through production and resource growth</p> <ul style="list-style-type: none"><input type="checkbox"/> Finalise Project Finance<input type="checkbox"/> Finalise EIS Approval<input type="checkbox"/> Final Investment Decision - commence mine construction in H2, 2013<input type="checkbox"/> Focus exploration to test high-priority targets to add resources/reserves<input type="checkbox"/> Create value and growth through development, focused exploration and merger/acquisition opportunities



Obotan: Development Project Timeline



2013/2014:

- Pit Dewatering
- Pre-strip Mining
- Site Earthworks
- Civil Construction
- Fabrication and Steel Erection
- Mechanical Equipment Installations
- Piping and electrical reticulation
- Tailings dam construction
- Infrastructure installation
- Commissioning

Year 1:

Production of Adubaso and Nkran

Years 2 -7 :
Nkran

Years 7-9:
Nkran & Abore

Years 10-11:
Nkran & Adubaso

Obotan: Development Checklist

- ✓ Obotan Mining Leases Received
- ✓ Pit Dewatering Permit Received
- ✓ Supply contract for SAG and Ball Mills awarded – long lead item with minimum 12 months delivery time
- ✓ Completed geotechnical program to confirm suitability of plant and tailings dam site
- ✓ Commenced detailed earthworks, drainage and foundation design, plant layout and process flow sheets
- ✓ Advanced negotiations for design, construction and supply of 161Kv grid power to site
- ✓ Finalised negotiations with shortlisted project construction engineering contractors prior to award of contract
- ✓ Advanced negotiations with shortlisted mining contractors prior to award of contract
- ✓ Camp refurbishment commenced to enable rapid mobilisation to site
- ✓ Recruitment of key experienced staff for next stage of project development and construction
- ✓ Community consultation committees established to deal with local issues



Obotan Camp -Before and After Refurbishment

Obotan: Development Hurdles

- ❑ Environmental Impact Study (EIS) with EPA, approval expected Q2, 2013
 - Permit application progressing with discussions regarding permit conditions at advanced stage
 - Recently introduced changes to the guidelines concerning design and operation of tails storage facilities and waste dumps are being addressed
 - Represents the final remaining outstanding regulatory approval required to enable project pre-strip mining to commence.

- ❑ Project Financing
 - Debt funding process at advanced stage, with indicative terms agreed with short-listed financiers
 - Majority of independent due diligence completed. Final due diligence work to be completed over forthcoming months
 - Ability to raise ~US\$150 to US\$200 million in project debt based on initial proposals
 - Require additional ~\$75 to \$100 million working capital to fully fund project through construction and commissioning to full production and support a focused exploration program

Regional Exploration Strategy

2012/13 Extensive exploration push achieved to date +80,000m of Aircore, RC and Diamond drilling on all projects

OBOTAN GOLD PROJECT Asankrangwa Gold Belt	KUBI GOLD PROJECT Ashanti Gold Belt	ASANKO GOLD PROJECT Asankrangwa Gold Belt
1	2	3
<ul style="list-style-type: none"> Identify and increase the oxide resources within trucking distance to the Obotan Project (within 15km of the Nkran Deposit) termed the Obotan Area of Influence 	<ul style="list-style-type: none"> Drill test multiple targets developed by the 2011/12 auger and earlier diamond drilling program at Kubi Obtain access permit to forest reserve 	<ul style="list-style-type: none"> Drill test the multiple targets developed by PMI and past explorers Discover new stand-alone gold deposits in the adjoining Asanko Regional Exploration Project



Operating in the Local Community

STAKEHOLDER ENGAGEMENT	COMMUNITY DEVELOPMENT	CULTURAL HERITAGE	CROP COMPENSATION
<ul style="list-style-type: none"> Established Community Consultative Committee (CCC) as platform for community interaction and development Established sub-committee for land acquisition and crop compensation 	<ul style="list-style-type: none"> Upgrading of community roads Construction of concrete culverts to replace wooden bridges Renovation of Manso Nkran Health Centre and provision of supplies Supporting community events: Annual Farmers Day Providing funds to local school for extra classes to improve educational standards Ensuring funds are spent on locally purchased goods and services to assist the regional economy 	<ul style="list-style-type: none"> Supporting cultural activities through festivals and other traditional events Engagement with traditional rulers 	<ul style="list-style-type: none"> Crop compensation provided where mining operations and exploration encroaches on farm land Compensation rates approved through stakeholder engagement with CCC



Community consultation prior to exploration work commencing



Manso Health Centre Renovation
Road Grading
Annual Farmers Day Support

Market Uncertainty

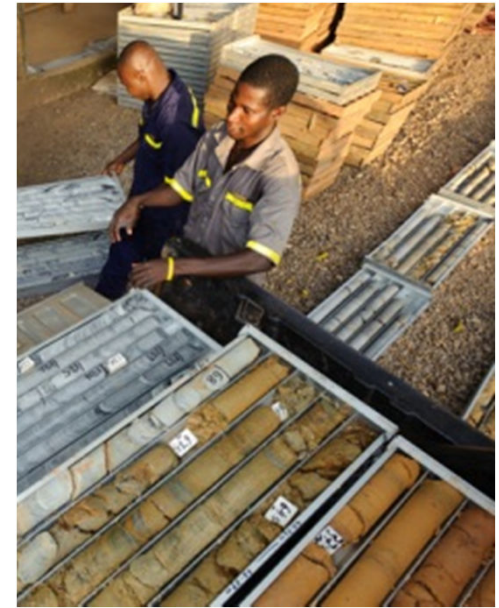
In light of current market uncertainty PMI is:

1. Targeting a reduction in cost across the business
2. Reviewing all alternative financing mechanisms for the development of the Project
3. Reviewing the current project design and program with a focus on cost minimisation
4. Reviewing exploration activities and program/budget with a focus on ensuring only priority works are pursued
5. To defer all other non-priority works

Appendices



ID: --NKRII-086
m: 479.62 To: 485
E ID: --NKRII-086-
s: 485.70m To: 492.8
E ID: --NKRII-086-
m: 492.8 To: 498.00m



Obotan Feasibility Study - Key Project Parameters

August 2012 Feasibility Study

Obotan Project Key Parameters (\$1300/oz, 5% Discount rate)			
Item	Description/Estimate		
Proven and Probable Reserves	34.2Mt @ 2.21g/t (2.43Moz)		
Open Pit Mining	Contract Mining	Pre-Tax NPV	US\$614M
Conventional CIL Processing	3.0Mtpa Primary Ore 3.8 Mtpa Oxide Ore	Post-Tax NPV	US\$387
Metallurgical Recovery	92.8%	Pre-Tax IRR	35%
Average Annual Gold Production	221,500oz (over first five years)	Post Tax IRR	27%
Cash Operating Costs	US\$626/oz	Pre-tax Operating Cash Flow	US\$953M
Plant and Infrastructure Capital	US\$214.4M	Total Project Sustaining Mine Capital	\$56.2M
Pre-Strip Capital	US\$82.2M	Capital Payback Period	2.9 Years
Total Capital	US\$296.6	Construction Commencement	Q2 2013
		Full Gold Production	H1 2015

Obotan Feasibility Study - Cost Overview

Capital Cost Breakdown

Item	US\$M
Process plant direct	\$83.6
Infrastructure	\$49.2
Indirect	\$26.1
Spares and First fills	\$8.9
Owner's costs	\$26.2
Pre-Strip	\$82.2
Mining Establishment	\$20.3
Initial Capital	\$296.6
Deferred & sustaining capital	\$56.2

Life of Mine Operating Cost Breakdown

Item	US\$/t (excl. Pre-strip)
Mining	\$24.84
Processing	\$13.82
General & Administration	\$2.65
Sub Total	\$41.31
Bullion & Refining	\$0.35
Royalties	\$6.01
Total Cash Operating Cost	\$47.67

- Feasibility Study completed to high-level of accuracy
- Costs based on estimates from 5 mining contractors and firm tenders from suppliers
- Competitive C1 and total cash operating costs
- Delivering strong cash operating margins

Obotan Feasibility Study - Financial Evaluation

Financial Evaluation

	@ US\$1300/oz	@ US\$1600/oz
Project Revenue	\$2.9 Billion	\$3.61 Billion
Project pre- tax Cash Flow	\$953 Million	\$1.58 Billion
Project pre-tax NPV (5% discount rate)	\$614 Million	\$1.07 Billion
Project pre-tax NPV (8% discount rate)	\$472 Million	\$856 Million
Project pre-tax IRR	35%	54%
Project post-tax NPV (5% discount rate)	\$387 Million	\$686 Million
Project post-tax NPV (8% discount rate)	\$290 Million	\$542 Million
Project post-tax IRR	27%	43%

The strong economics of the Obotan Project provide a robust investment case, giving PMI confidence it will be able to secure project funding and make a Final Investment Decision in Q2 2013

Obotan Reserve Estimate (August 2012)

Mineral Reserves (August 2012)				
Reserve Classification		Tonnes (Millions)	Au (g/t)	Au ozs (Millions)
Proven		14.8	2.39	1.14
Probable		19.4	2.08	1.30
Total Proven + Probable		34.2	2.21	2.43
<hr/>				
Nkran:	Proven	11.5	2.47	0.92
	Probable	14.6	2.17	1.02
	Total for Nkran:	26.1	2.30	1.93
Adubiaso:	Proven	1.20	2.80	0.10
	Probable	1.30	2.62	0.11
	Total for Adubiaso:	2.50	2.70	0.22
Abore:	Proven	2.10	1.70	0.11
	Probable	1.90	1.70	0.10
	Total for Abore:	4.00	1.70	0.22
Asuadai	Proven	0.0	0.0	0.0
	Probable	1.60	1.22	0.06
	Total for Asuadai:	14.8	2.39	1.14

- The Orelogy Mineral Reserve was estimated by construction of a block model within constraining wireframes based on Measured and Indicated resources.
- The Reserve is reported at lower a cut-off grade of 0.5g/t Au, which defines the continuous/semi-continuous mineralized zone potentially amenable to the low grade, bulk tonnage mining scenario currently being considered by PMI.
- The grades and Reserve tonnes have been modified by an average ore loss and mining dilution of 4.8% with a mining dilution grade of 0.0g/t gold
- An average metallurgical recovery of 92.8% was used in defining the optimal pit shell
- The Mineral Reserves are based on the March 2012 Mineral resource reports for the Nkran, Adubiaso, Abore and Asuadai deposits
- All tonnes reported are dry tonnes
- The base case pit optimization utilized a US\$1,300/oz gold price
- Mineral Reserves are reported in accordance with the NI 43-101 & JORC.

Information that relates to Mineral Reserves at the Obotan Gold Project is based on a reserve estimate that has been carried out by Mr Ross Cheyne, a full time employee of Orelogy Mining Consultants. Mr Cheyne is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM) and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC), and as a Qualified Person (by ROPO) as defined in terms of NI43-101 standards for resource estimate of gold. Mr Cheyne have more than 5 years' experience in the field of resource/reserve estimation and consent to and approve the inclusion of matters based on information in the form and context in which it appears.

Obotan Resource Estimate (March 2012)

SRK March 2012 Resource Estimate (based on a 0.5 g/t Au lower cut-off grade)

Deposit	Measured			Indicated			Measured & Indicated		
	Tonnes (millions)	Grade (g/t Au)	Ozs (millions)	Tonnes (millions)	Grade (g/t Au)	Ozs (millions)	Tonnes (millions)	Grade (g/t Au)	Ozs (millions)
Nkran	11.74	2.55	0.96	20.41	2.12	1.39	32.15	2.28	2.35
Adubiaso	1.50	2.98	0.14	2.67	2.41	0.21	4.17	2.59	0.35
Abore	2.33	1.78	0.13	3.70	1.53	0.18	6.03	1.60	0.31
Asuadai	n/a	n/a	n/a	2.44	1.28	0.10	2.44	1.28	0.10
TOTAL	15.57	2.47	1.23	29.21	2.00	1.88	44.79	2.16	3.11

Deposit	Inferred		
	Tonnes (millions)	Grade (g/t Au)	Ozs (millions)
Nkran	14.47	2.21	1.05
Adubiaso	1.25	1.91	0.08
Abore	3.92	1.50	0.19
Asuadai	2.00	1.33	0.08
TOTAL	21.91	1.99	1.40

Resource figures for each of the Obotan deposits based on a 0.5 g/t Au lower cut-off grade. All resource numbers are rounded to 2 decimal places- 10,000 tonnes.

Information that relates to Mineral Resources at the Obotan Gold Project is based on a resource estimate that has been audited by Mr Peter Gleeson, who is a full time employee of SRK Consulting, Australia. Mr Gleeson is a Member of the Australian Institute of Geoscientists (MAIG) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' and as defined in terms of NI43-101 standards for resource estimation of gold. Mr Gleeson has more than 5 years' experience in the field of Exploration Results and of resource estimation in general. Mr Gleeson consents to the inclusion of matters based on information in the form and context in which it appears.

Kubi Resource Estimate (December 2010)

PMI Gold NI43-101/JORC Mineral Resources Estimate			
Category	Tonnage Tonnes (million)	Grade (Au g/t)	Cont'd Gold Ounces
Measured	0.66	5.30	112,000
Indicated	0.66	5.65	121,000
Total Measured and Indicated	1.32	5.48	233,000
Inferred	0.67	5.31	115,000

Identified Mineral Resource (2.0g/t Au Cut-off)

Material Type	Tonnage Tonnes (million)	Grade (Au g/t)	Cont'd Gold Ounces
Oxide	0.12	5.07	19,000
Fresh Rock	1.88	5.44	329,000

Mineral Resource Estimates by Material Type (2.0g/t Au Cut-off)

The information in this presentation that relates to Mineral Resources at the Kubi Main Deposit, Ghana, is based on a resource estimate that has been audited by Simon Meadows Smith, who is a full time employee of SEMS Exploration Services Ltd, Ghana. Simon Meadows Smith is a Member of the Institute of Materials, Minerals and Mining (IMM), London and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, and under NI43-101. Simon Meadows Smith consents to the inclusion in the presentation of the matters based on information in the form and context in which it appears.

Contacts

Email: info@pmigoldcorp.com
Web: www.pmigoldcorp.com
Contact: Collin Ellison, Managing Director & CEO

Perth, Australia:
PMI Gold Corporation
680 Murray Street
West Perth WA 6005
Ph. +61 (0)8 6188 7900
Fx. +61 (0)8 9321 8881

Managing Director Collin Ellison with the Ghana Exploration Team



Vancouver, Canada:
PMI Gold Corporation
#408 – 837 West Hastings Street
Vancouver BC V6C 3N6
Ph. +1 604 684 6264
Fx. +1 604 684 6242

Accra, Ghana:
Adansi Gold Company (Ghana) Limited
10 Quarcoo Lane
Roman Ridge
Private Mail Bag CT471, Cantonments
Ph. +233 (0)302 780818