

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder****To Company Name/Scheme** PMI Gold Corporation**ACN/ARSN** 146 885 609**1. Details of substantial holder (1)****Name** Taurus SM Holdings Pty Limited**ACN/ARSN (if applicable)** 124 626 348There was a change in the interests of the
substantial holder on18 February 2013

The previous notice was given to the company on

17 August 2012

The previous notice was dated

17 August 2012**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice | | Present notice | |
|-------------------------|-----------------|------------------|----------------|------------------|
| | Person's votes | Voting power (5) | Person's votes | Voting power (5) |
| Ordinary | 18,379,159 | 6.68% | 31,861,637 | 7.70% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|---------------------------------|--|----------------------|---|---|-------------------------|
| 20 Aug 2012 – 18 Feb 2013 | Taurus Funds Management Pty Limited | Increase | AUD79,918.76 CAD122,790.54 | Fully Paid Ordinary ASX – 105,440 TSX-V – 146,049 | 251,489 |
| 20 Aug 2012 – 18 Feb 2013 | Taurus Resources Limited GP No 2 LLC | Increase | AUD4,287,872.25 CAD6,364,606.95 | Fully Paid Ordinary ASX – 5,660,870 TSX-V – 7,570,119 | 13,230,989 |
| | | | | | |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities | Person's votes |
|---------------------------------|---------------------------------|--|---------------------------------|--------------------------------|----------------|
| Taurus Funds Management Pty Ltd | JP Morgan | Taurus Resources Trust | Investment Management | Ord 613,320 | 613,320 |
| Taurus Resources Ltd GP LLC | JP Morgan | Taurus Resources L.P. | Investment Management | Ord 31,248,317 | 31,248,317 |
| | | | | | |

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| | |
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------------------|---|
| Taurus Funds Management Pty Limited | Suite 2, Level 40, 88 Phillip Street, Sydney NSW 2000 |
| Taurus Resources Limited GP No 2 LLC | Suite 2, Level 40, 88 Phillip Street, Sydney NSW 2000 |
| JP Morgan Chase Bank, N.A. | Locked Bag 7, Royal Exchange NSW 1225 |

Signature

print name Andy Sampson Capacity Company Secretary

sign here  date 19 February 2013