

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme PMI Gold Corporation

ACN/ARSN 146 885 609

1. Details of substantial holder (1)

Name Taurus SM Holdings Pty Limited

ACN/ARSN (if applicable) 124 626 348

There was a change in the interests of the substantial holder on 24 April 2013

The previous notice was given to the company on 18 February 2013

The previous notice was dated 18 February 2013

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	31,861,637	7.70%	36,846,637	8.90%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
19 Feb 2013 - 24 Apr 2013	Taurus Funds Management Pty Limited	Increase	AUD79,918.76	Fully Paid Ordinary ASX - 46,705	90,329
19 Feb 2013 - 24 Apr 2013	Taurus Resources Limited GP No 2 LLC	Increase	AUD4,287,872.25	Fully Paid Ordinary ASX - 2,530,016	4,894,671

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Taurus Funds Management Pty Ltd	JP Morgan	Taurus Resources Trust	Investment Management	Ord 703,649	703,649
Taurus Resources Ltd GP LLC	JP Morgan	Taurus Resources L.P.	Investment Management	Ord 36,142,988	36,142,988

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

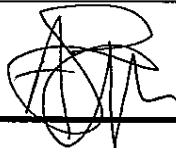
The addresses of persons named in this form are as follows:

Name	Address
Taurus Funds Management Pty Limited	Suite 2, Level 40, 88 Phillip Street, Sydney NSW 2000
Taurus Resources Limited GP No 2 LLC	Suite 2, Level 40, 88 Phillip Street, Sydney NSW 2000
JP Morgan Chase Bank, N.A.	Locked Bag 7, Royal Exchange NSW 1225

Signature

print name Andy Sampson Capacity Company Secretary

sign here



date 29 April 2013