

APPENDIX 3Y

CHANGE OF DIRECTOR'S INTEREST NOTICE

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity PRYME ENERGY LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Justin Pettett
Date of last notice	7 January 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(a) Shares registered in the name of Mr Justin Pettett and Mrs Kathryn Pettett <Pettett S/F A/C>. This is the Director's personal superfund account. (b) Mr Pettett is a related party of the sole director and shareholder of Pettett Pty Ltd.
Date of change	(a) 7 May 2013 (b) 3 May 2013
No. of securities held prior to change	Ordinary Shares 1. 950,000 – Mr Justin Pettett and Mrs Kathryn Pettett <Pettett S/F A/C> 2. 4,371,429 – Pettett Pty Ltd 3. 1,426,575 – Mr Justin Pettett
Class	Fully Paid Ordinary Shares
Number acquired	(a) 250,000
Number disposed	(b) (2,371,429)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$6,500 (b) \$59,285.73

+ See chapter 19 for defined terms.

No. of securities held after change	Ordinary Shares 1. 1,200,000 – Mr Justin Pettett and Mrs Kathryn Pettett <Pettett S/F A/C> 2. 2,000,000 – Pettett Pty Ltd 3. 1,426,575 – Mr Justin Pettett
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	(a) On-market transfer (b) Off-market transfer

Part 2 – Change of director's interests in contracts **N/A**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	-
Nature of interest	-
Name of registered holder (if issued securities)	-
Date of change	-
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-
Interest acquired	-
Interest disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	-
Interest after change	-

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.