

QUOIN (INT) LIMITED

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3 July 2013

Companies Announcements Office
Australian Securities Exchange
20 Bridge Street
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ANNOUNCEMENT FOR RELEASE TO THE MARKET
QUOIN (INT) LIMITED
ASX: QIL

Quarterly Report

In the past quarter, the Company has liquidated its holding in M2 Telecommunications Group Limited, which it acquired as a result of that company's takeover of Eftel Limited. That liquidation has resulted in a substantial cash injection which will be used, in part, for the development of the Company's Master Franchise of the Coldwell Banker marks and systems in Australia.

The Company continues to examine options for the expansion of the existing Coldwell Banker franchise network.

The Company will keep the market informed of its progress in this regard.

Ian Sanderson
Assistant Company Secretary