

## **Queensland Mining Corporation Limited**

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## **ASX Market Announcement**

25 November 2013

## **Clarifying 2013 Annual Report**

Queensland Mining Corporation Limited (ASX:QMN) wishes to clarify that the number of shares held by Tulla Resources Group Pty Ltd as stated in page 71 of the 2013 annual report should be 52,803,933 shares. It represents 6.07% of total number of shares on issue.

Yours Sincerely,

Pipvide Tang Company Secretary

2012 JORC Code Section 1 – Sampling Techniques and Data

Criteria	Explanation
Handheld XRF Soil Sampling Techniques - Speculation	An Innovex Delta model handheld XRF was employed with the device set to soil testing mode. Calibration was performed on a daily basis using a '316' standard issued with the device.
	A rock pick was used to dig a shallow pit at each sampling site (roughly 15-20cm deep, or as deep as soil cover allowed), with the head of the rock pick then being used to flatten the target area in order to obtain a representative and homogeneous soil sample in the field.
	Three readings were taken at each site while the figures for both Cu and As were recorded in a notebook
Location of data points	<ul> <li>Location by hand held Garmin GPSmap 62s GPS</li> <li>Cloncurry district – Grid System MGA94, Zone 54</li> </ul>
Data spacing and distribution	Sampling was undertaken at 40m line spacing and 20m every sample.
Orientation of data in relation to geological structure	Survey lines are N-S oriented, being perpendicular to the known mineralized trend

Section 2 – Reporting of Exploration Results

Criteria	Explanation
Mineral Tenement and Land Tenure Status - Speculation	<ul> <li>MDL205 "Greenmount' located approximately 40km southeast of Cloncurry and 100% owned by QMC's subsidiary company White Range Mines Pty Ltd</li> </ul>
Exploration done by other parties	<ul> <li>Homestake carried out -80# soil sapling over prospect area at a grid pattern of 250m x25m in 1992</li> <li>The results highlighted broad copper anomalism in Speculation but failed to recognize the geochemical trend in the prospect area</li> </ul>
Geology	Black slate hosted structurally controlled oxide copper mineralization
Other substantive exploration data	Visible copper mineralization in the form of malachite veins, stockworks and disseminations were noticed in the surveyed area