

Queensland Mining Corporation Limited

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ASX Market Announcement

19 November 2013

Clarifying Announcement dated 29 September 2013 – Quarterly Activities Report

Queensland Mining Corporation Limited (ASX:QMN) wishes to advise that the exploration results contained in the September 2013 quarterly activities report dated on 29 September 2013 were reported in compliance with the 2012 JORC Code instead of JORC Code 2004 as the Company has already adopted the 2012 JORC Code since August 2013. The omitted Table 1 from the September 2013 quarterly activities report is also attached to this clarifying announcement.

Yours Sincerely,

Pipvide Tang Company Secretary

2012 JORC Code Section 1 – Sampling Techniques and Data

Criteria	Explanation
Handheld XRF Soil Sampling Techniques - Speculation	An Innovex Delta model handheld XRF was employed with the device set to soil
	testing mode. Calibration was performed on a daily basis using a '316' standard issued with the device.
	A rock pick was used to dig a shallow pit at each sampling site (roughly 15-20cm deep, or as deep as soil cover allowed), with the head of the rock pick then being used to flatten the target area in order to obtain a representative and homogeneous soil sample in the field.
	Three readings were taken at each site while the figures for both Cu and As were recorded in a notebook
Location of data points	 Location by hand held Garmin GPSmap 62s GPS Cloncurry district – Grid System MGA94, Zone 54
Data spacing and distribution	Sampling was undertaken at 40m line spacing and 20m every sample.
Orientation of data in relation to geological	Survey lines are N-S oriented, being
structure	perpendicular to the known mineralized trend

Section 2 – Reporting of Exploration Results

Criteria	Explanation
Mineral Tenement and Land Tenure Status - Speculation	MDL205 "Greenmount' located approximately 40km southeast of Cloncurry and 100% owned by QMC's subsidiary company White Range Mines Pty Ltd
Exploration done by other parties	 Homestake carried out -80# soil sapling over prospect area at a grid pattern of 250m x25m in 1992 The results highlighted broad copper anomalism in Speculation but failed to recognize the geochemical trend in the prospect area
Geology	Black slate hosted structurally controlled oxide copper mineralization
Other substantive exploration data	Visible copper mineralization in the form of malachite veins, stockworks and disseminations were noticed in the surveyed area