



Queensland Mining Corporation Limited

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**Chairman Presentation
2013 Annual General Meeting**

22 November 2013

Dear Shareholders,

On behalf of the board I would like to welcome you to the 2013 Annual General Meeting of Queensland Mining Corporation Ltd.

As you are aware the company has been through a very significant change both in the board and the management levels in this year, including a significant overhead reduction exercise which I strongly believe is very much in our favour to accomplish our strategic plans and achieve ultimate corporate goals.

Today as a result, we are a far more focused exploration company operating in Northern Queensland with a vision to become a well-recognised resource house and a low cost Copper producer in Cloncurry region.

To achieve our above objectives, we have the following positive factors which we strongly believe will make our mission a success.

First of all, we have a very strong supportive shareholder base, including some major stake holders who are prepared to assist us to make our QMC a success story.

Secondly, we now have a dynamic, dedicated and inexpensive board including two alternate directors and a sound management team, highly qualified, well experienced and prepared to commit their time and energy to achieve our targets.

Thirdly, we are already in possession of high quality copper based assets, with a total resource estimate of over 240,000 t of contained Copper, very strategically located in the active Cloncurry area of Northern Queensland and with the advantage of turning into a low cost copper producer at the appropriate time to generate healthy cash flow.

Finally, we also believe that we have some very promising further Copper targets within the White Range area, potentially leading to significant new discoveries both in the Oxidised and Sulphide zones in the region. If such discoveries become a reality, then by adding to our already existing resources, we could become a major Copper player in the region. To achieve the above objectives, currently our management team is in the process of starting a well planned and targeted drilling programme in the next few months. In this regard, you

will have the opportunity to hear the presentation from our CEO at the conclusion of my speech.

It is noteworthy to mention, that today, we are the only independent resource company in the region, having such good quality Copper assets in a large land coverage with further potential to expand and room for shareholders to increase their investment value significantly in the future.

Along with our above exploration programme, we are also investigating most inexpensive ways of generating cash flow from our already existing resources either in the form of value added Copper Sulphate or Copper metal via JVs or any other form of funding arrangement. In going forward financially, the company is also in a sound position with a recent rights issue being supported overwhelmingly by the shareholders with 80 % being subscribed.

I now would like to hand over to our CEO, Mr Eddy Wu to explain on our future plans and the strategy to develop these important copper assets with the view to increase our values.

In conclusion I would like to thank all our shareholders for their support and patience and to my board and the management for their dedication during this trying period.

Thank You,

Dr. Lakshman Jayaweera
Chairman,
Queensland Mining Corporation Ltd