



Queensland Mining Corporation Limited

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22 April 2013

Company Announcements Platform

Australian Stock Exchange

10th Floor, 20 Bond Street

Sydney

NSW 2000

Appointment of New Chairman and Retirement of Director

Queensland Mining Corporation Limited (“QMN”) is pleased to announce that Dr Garry Lowder will join the QMN Board from 1st May, 2013 as an independent director and will assume the role of Chairman.

Speaking about his appointment, Dr Lowder said:

“I am very pleased to be joining QMN at this time. Recent changes at the Board, Management and Shareholder levels have considerably strengthened the Company, which now appears to be set upon a clear path to resource development and production. I think the White Range Project, near Cloncurry, is a potential company-maker and I am looking forward to leading this dynamic new group as we take these high quality copper-gold assets to feasibility and development.”

Dr Lowder is a geologist with more than 40 years’ experience in the Australian and international mining industry, where his main emphasis has been on the exploration for, and development of, copper-gold deposits in Australia and Indonesia. He is an experienced company director, having served on several boards, including Straits Resources Limited (14 years) and Malachite Resources Limited (15 years), and is currently Chairman of Dome Gold Mines Limited, an unlisted Australian junior mining company with interests in Fiji. He also served for four years as Director General of the NSW Department of Mineral Resources.

Dr Lowder is credited with key roles in the discovery of several major ore bodies, including the Northparkes copper-gold deposit and the Cowal Gold deposit, both in NSW. He brings to the Company high level expertise in geology, corporate governance, business strategy, government and stakeholder liaison and a broad range of commercial and legal aspects of mineral exploration and mining development. He is a graduate of the University of Sydney (BSc (Hons)), the University of California at Berkeley (PhD) and the Advanced Management Program at the Harvard Business School.

The Company also wishes to advise that Mr Brian Rear will retire from his position of non-executive Director at the end of April 2013. Mr Rear joined Queensland Mining Corporation in 2011 and the board wishes to thank him for his valuable contribution to the Company and to its efforts in



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advancing the White Range Project. Mr Rear brought to the Company extensive experience in project assessment, feasibility studies and in particular heap leaching of copper ores and the SX-EW process of copper recovery. As the project further advances the Company expects to continue drawing on Mr Rear's expertise in a consultancy capacity.

Additionally QMN advises that Mr John Bradley has been appointed Alternate Director for Dr Lakshman Jayaweera.

Yours faithfully

QUEENSLAND MINING CORPORATION LIMITED

Tony Martin
CEO